



## Request for Action

**TO:** Faribault Housing and Redevelopment Authority  
**FROM:** Kim Clausen, Community Development Coordinator  
**MEETING DATE:** August 13, 2018  
**SUBJECT:** Public Housing

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### **PURPOSE:**

The purpose of this memorandum is to provide the Faribault Housing and Redevelopment Authority with an update on the Public Housing program.

### **OCCUPANCY:**

	Jan	Feb	Mar	Apr	May	Jun	July	Aug	Sept	Oct	Nov	Dec
<u>Occupancy:</u>	100%	96%	96%	96%	96%	98%						

<u>Turnovers:</u>	1	1	1	0	2	0						
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Vacant Units: 1808 Shumway Ave (filled 7/9/18)

### **OPERATING STATEMENT:**

Discussion: The financial report for the month of June is attached. The largest expenses include mowing for \$2,353, unit turnovers for \$1,338.60 and parking lot sweeping for \$490.

Requested Action: The Board is asked to review and approve the monthly operating statement as presented.

### **PROJECT ACTIVITY:**

No unusual project activity.

**PUBLIC HOUSING  
FOR THE MONTH ENDED JUNE 30, 2018**

	<u>2018 Budget</u>	<u>% of Revenue</u>	<u>June Actual</u>	<u>Monthly Budget</u>	<u>Variance of Monthly Budget</u>	<u>Favorable/ Unfavorable</u>	<u>2018 Year-To-Date</u>	<u>Remaining Balance</u>
<b>REVENUES</b>								
33160 FEDERAL GRANTS	140,000.00	51.04%	0.00	11,666.67	-100.00%	U	10,115.00	96,263.00
36200 OTHER MISC REVENUE	6,000.00	2.19%	136.56	500.00	-72.69%	U	3,700.86	2,299.14
36210 INTEREST ON INVESTMENTS	4,309.00	1.57%	450.63	359.08	25.49%	F	3,196.09	1,112.91
36211 INTEREST MARKET VALUE	0.00	0.00%	0.00	0.00	NA	F	0.00	0.00
36220 RENTS	124,000.00	45.20%	14,896.60	10,333.33	44.16%	F	105,100.75	18,899.25
36240 REFUNDS & REIMBURSEMENTS	0.00	NA	0.00	0.00	NA	F	500.00	(500.00)
<b>TOTAL REVENUE ACCOUNTS</b>	<b><u>\$274,309.00</u></b>	<b><u>100.00%</u></b>	<b><u>\$15,483.79</u></b>	<b><u>\$22,859.08</u></b>	<b><u>-32.26%</u></b>	<b><u>U</u></b>	<b><u>\$122,612.70</u></b>	<b><u>\$118,074.30</u></b>
<b>EXPENSES</b>								
<b>SUPPLIES</b>								
42110 GENERAL SUPPLIES	22,000.00	6.61%	1,913.70	1,833.33	4.38%	U	8,899.41	13,100.59
42115 TENANT SERVICES	0.00	0.00%	0.00	0.00	NA	U	0.00	0.00
<b>TOTAL: SUPPLIES</b>	<b><u>\$22,000.00</u></b>	<b><u>6.61%</u></b>	<b><u>\$1,913.70</u></b>	<b><u>1,833.33</u></b>	<b><u>4.38%</u></b>	<b><u>U</u></b>	<b><u>\$8,899.41</u></b>	<b><u>\$13,100.59</u></b>
<b>OTHER SERVICES &amp; CHARGES</b>								
43010 AUDITING & ACCT SERVICES	4,500.00	1.35%	0.00	375.00	-100.00%	F	0.00	4,500.00
43040 ATTORNEY FEES-CIVIL PROCES	2,500.00	0.75%	0.00	208.33	-100.00%	F	0.00	2,500.00
43070 MANAGEMENT SERVICES	80,484.00	24.18%	6,707.00	6,707.00	0.00%	F	40,242.00	40,242.00
43090 EXPERT & PROF SERVICES	37,000.00	11.12%	238.44	33.75	606.49%	U	852.76	36,147.24
43430 ADVERTISING - OTHER	500.00	0.15%	0.00	41.67	-100.00%	F	0.00	500.00
43610 INSURANCE & BONDS	30,900.00	9.28%	0.00	2,575.00	-100.00%	F	28,583.00	2,317.00
43810 ELECTRIC UTILITIES	1,100.00	0.33%	84.41	91.67	-7.92%	F	595.32	504.68
43820 WATER UTILITIES	800.00	0.24%	57.74	66.67	-13.39%	F	359.26	440.74
43830 GAS UTILITIES	450.00	0.14%	37.49	37.50	-0.03%	F	400.80	49.20
43840 REFUSE DISPOSAL	3,000.00	0.90%	264.14	250.00	5.66%	U	1,266.60	1,733.40
43850 SEWER UTILITIES	850.00	0.26%	8.41	70.83	-88.13%	F	142.27	707.73
43860 STORM WATER UTILITY	700.00	0.21%	59.30	58.33	1.66%	U	296.50	403.50
44010 BUILDING MAINTENANCE	75,000.00	22.53%	7,281.08	6,250.00	16.50%	U	45,141.44	29,858.56
44050 EXTRAORDINARY MAINTENANCE	57,298.00	0.00%	380.00	4,774.83	NA	U	5,405.03	51,892.97
44370 MISCELLANEOUS CHARGES	0.00	0.00%	0.00	0.00	NA	U	0.00	0.00
44375 UTILITY REIMBURSEMENT	7,000.00	2.10%	716.00	583.33	22.74%	U	3,455.00	3,545.00
44390 TAXES & LICENSES	8,500.00	2.55%	0.00	708.33	-100.00%	F	4,690.00	3,810.00
44700 INTEREST	300.00	0.09%	33.91	25.00	35.64%	U	81.37	218.63
<b>TOTAL: OTHER SERVICES &amp; CHARGES</b>	<b><u>\$310,882.00</u></b>	<b><u>93.39%</u></b>	<b><u>\$15,867.92</u></b>	<b><u>\$22,857.25</u></b>	<b><u>-30.58%</u></b>	<b><u>F</u></b>	<b><u>\$131,511.35</u></b>	<b><u>\$179,370.65</u></b>
<b>TOTAL EXPENSES</b>	<b><u>\$332,882.00</u></b>	<b><u>100.00%</u></b>	<b><u>\$17,781.62</u></b>	<b><u>24,690.58</u></b>	<b><u>-27.98%</u></b>	<b><u>F</u></b>	<b><u>\$140,410.76</u></b>	<b><u>\$192,471.24</u></b>