



Faribault Economic Development Authority
REVISED MEETING AGENDA

DATE: Thursday, August 16, 2018
TIME: 7:00 AM
PLACE: City Hall, Public Meeting Room, 208 NW First Avenue, Faribault, MN

- 1. Call to Order/Roll Call/Agenda Approval**
- 2. Approval Minutes** *Approved by one motion (majority vote) unless an EDA member requests separate action*
 - A. Minutes of June 12, 2018 EDA, Faribault City Council, and Rice County Board of Commissioners Joint Meeting
 - B. Minutes of July 19, 2018 EDA Meeting
- 3. Routine Business:** *Agenda items below are approved by one motion unless an EDA member requests separate action.*
 - A. Monthly Loan Status Report
 - B. Permit Activity Update Report
 - C. Budget Status Report
- 4. Public Hearings**
 - A. None.
- 5. Items for Discussion**
 - A. Downtown Exterior Rehabilitation & Exterior Improvement Program – Applications
 - a. 10, 12, 14, 16 3rd St NE – Resolution 2018-14
 - b. 127 Central Avenue – Resolution 2018-15
 - c. Discussion – Program Administration Expenses
 - B. DIC Holdings Loan Refinance Request for 316, 318, 320 Central Avenue – Resolution 2018-16
 - C. Resolution 2018-17 Approving the Preliminary EDA Levy Request for FY2019
 - D. 2019 Budget Discussion
 - E. Resolution 2018-18 Transfer of Land from the EDA to the City Council
 - F. Resolution 2018-19 Authorizing Consent to Assignment of TIF Note
- 6. Updates/Project Reports**
- 7. Adjourn**

*Please contact the Community Development Department at 507-334-0100
If you need special accommodations related to a disability to attend this meeting*