

CITY OF FARIBAULT
 MAJOR FUND FINANCIAL SUMMARY REPORT
 7 MONTHS ENDING July 31, 2018
 58%



GENERAL FUND					
	Actual	Annual Budget	Actual to Date	YTD %	
Revenues	FY 2017	FY 2018	FY 2018	Collected	
Property Taxes	\$ 5,736,408	\$ 6,255,002	\$ 3,147,984	50%	
Permits & Licenses	584,291	447,650	209,751	47%	
Intergovernmental	6,184,966	6,488,677	3,094,240	48%	
Charges for Services	821,200	1,428,332	503,197	35%	
Fines & Forfeits	135,860	116,000	75,503	65%	
Miscellaneous Revenue	247,867	168,490	184,550	110%	
Other Sources	1,047	-	73,142	0%	
Total	\$ 13,711,639	\$ 14,904,151	\$ 7,288,368	49%	
Expenditures					
Council	\$ 101,726	\$ 110,759	\$ 53,490	48%	
City Administration	329,183	280,568	163,961	58%	
Elections	32	32,538	95	0%	
Finance Administration	395,295	410,014	245,286	60%	
Information Services	152,477	174,247	91,837	53%	
Legal Services	400,893	339,500	157,981	47%	
Personnel Administration	177,189	232,743	163,213	70%	
Planning & Zoning	354,342	678,339	250,283	37%	
City Hall Maintenance	178,055	202,236	96,399	48%	
Police Administration	680,385	714,603	417,654	58%	
Criminal Investigation	928,375	942,420	525,266	56%	
Uniform Patrol	2,565,596	2,789,536	1,505,136	54%	
Police Records	347,636	403,503	221,576	55%	
Fire Administration	216,616	221,402	138,495	63%	
Fire Suppression	1,116,164	1,169,083	625,190	53%	
Code Enforcement -Inspection	319,894	482,807	192,844	40%	
Civil Defense	3,663	7,100	2,912	41%	
Animal Control-Nuisances	230,949	256,238	131,295	51%	
Public Works Administration	100,371	100,891	58,491	58%	
Street Maintenance Projects	1,218,191	1,314,410	684,762	52%	
Ice & Snow Removal	65,048	70,000	79,181	113%	
Equipment Maintenance	226,504	247,984	132,983	54%	
Street Lighting	246,201	277,500	137,534	50%	
Traffic Signs & Signals	31,223	43,500	29,463	68%	
Engineering	486,582	511,217	275,013	54%	
Community Center Administration	531,221	576,115	316,208	55%	
Community Center Building	235,432	270,307	133,549	49%	
Swimming Pool	157,209	169,215	102,927	61%	
Aquatic Center	255,498	272,958	161,992	59%	
Washington Center	52,932	61,263	31,784	52%	
Soccer Complex	31,737	37,100	10,529	28%	
Armed Forces Reserve Center	16,575	23,575	3,276	14%	
Adult Athletics	39,616	45,891	25,131	55%	
Youth Athletics	68,857	78,914	40,221	51%	
Youth Programs	48,194	48,913	28,945	59%	
Enrichment Programs	151,416	167,183	89,976	54%	
Softball Programs	19,047	24,000	9,535	40%	
Volleyball Programs	12,770	15,535	5,902	38%	
Ice Arena	38,972	44,023	13,439	31%	
Parks	828,737	1,108,521	491,879	44%	
Miscellaneous Unallocated	10,014	27,500	9,562	35%	
Other Financing Uses	*	1,196,727	35,000	822,870	2351%
Mass Transit	-	10,000	-	0%	
Total	\$ 14,567,542	\$ 15,029,151	\$ 8,678,067	58%	
	(855,903)	(125,000)	(1,389,699)		
* transfer to capital funds	1,000,000		800,000		
YTD Fund Balance Increase (Decrease)	144,097		(589,699)		

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WATER FUND				
	Actual	Annual Budget	Actual to Date	YTD %
Revenues	FY 2017	FY 2018	FY 2018	Collected
Charges for Services	\$ 2,886,347	\$ 2,708,775	\$ 1,835,802	68%
Miscellaneous Revenue	78,668	56,500	68,557	121%
Other Sources	-	-	4,906	
Total	\$ 2,965,015	\$ 2,765,275	\$ 1,909,265	69%
Expenses				
Personnel Services	\$ 463,445	\$ 510,959	\$ 288,383	56%
Supplies	308,597	319,260	166,047	52%
Other Services & Charges	819,325	1,312,187	348,426	27%
Capital Outlay	270,048	1,144,000	299,556	26%
Other Uses	-	-	26,250	
Total	\$ 1,861,416	\$ 3,286,406	\$ 1,128,662	34%
YTD Fund Balance Increase (Decrease)	1,103,599	(521,131)	780,602	
Depreciation		(600,000)	(350,000)	
YTD Fund Balance Increase (Decrease) with depreciation			430,602	

SEWER FUND				
	Actual	Annual Budget	Actual to Date	YTD %
Revenues	FY 2017	FY 2018	FY 2018	Collected
Charges for Services	\$ 6,203,290	\$ 5,797,450	\$ 3,647,571	63%
Miscellaneous Revenue	176,406	100,250	146,288	146%
Other Sources	-	-	-	0%
Total	\$ 6,379,695	\$ 5,897,700	\$ 3,793,858	64%
Expenses				
Sewer Collection				
Personnel Services	\$ 408,151	\$ 404,083	\$ 221,945	55%
Supplies	61,503	83,810	40,458	48%
Other Services & Charges	224,116	237,230	91,851	39%
Capital Outlay	497,283	2,360,000	973,333	41%
Other Uses	-	102,425	121,993	119%
Water Reclamation Plant				
Personnel Services	771,535	802,212	462,935	58%
Supplies	243,223	315,150	137,975	44%
Other Services & Charges	987,967	1,068,600	467,566	44%
Capital Outlay	-	80,000	5,594	7%
Debt Service	1,487,026	1,497,456	195,228	13%
Other Uses	-	-	59,792	0%
Total	\$ 4,680,803	\$ 6,950,966	\$ 2,778,670	40%
YTD Fund Balance Increase (Decrease)	1,698,893	(1,053,266)	1,015,189	
Depreciation		(2,125,000)	(1,239,583)	
YTD Fund Balance Increase (Decrease) with depreciation			(224,395)	

STORM WATER FUND				
	Actual	Annual Budget	Actual to Date	YTD %
Revenues	FY 2017	FY 2018	FY 2018	Collected
Charges for Services	\$ 723,098	\$ 831,961	\$ 436,252	52%
Miscellaneous Revenue	226,171	17,500	14,236	81%
Intergovernmental	353,641	-	(14,922)	0%
Interfund Transfer	-	-	59,748	0%
Total	\$ 949,270	\$ 849,461	\$ 495,314	58%
Expenses				
Personnel Services	\$ 191,821	\$ 198,458	\$ 121,715	61%
Supplies	34,437	78,822	18,024	23%
Other Services & Charges	75,157	471,430	31,193	7%
Capital Outlay	624,242	665,000	67,680	10%
Other Uses	-	-	-	
YTE Total	\$ 925,658	\$ 1,413,710	\$ 238,611	17%
YTE Depreciation	23,612	(564,249)	256,703	
			(128,333)	
			128,369	

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CASH AND INVESTMENTS					
101	General Fund	6,538,062			Average interest Rate
	Fire Insurance Escrow	117,339	Wells Fargo	5,991,159	0.40%
210	Charitable Gambling Board	69,916	4M Fund	469,067	1.68%
211	City Rental Property Mgmt	66,682	State Bank of Faribault	4,463,558	1.70%
215-216	Public Safety Programs	69,049	Citizens Community Federal	2,245,662	1.25%
224	Library	237,376	Citizens Comm. Federal CD	2,990,082	1.50%
225	Airport	1,070,306	RBC	26,253,440	1.87%
240	Community Development	246,807	UBS Money Market	12,683	0.28%
	EDA Future Project	638,776	UBS Financial	5,858,252	2.15%
241	Public Housing	402,922		<u>\$ 48,283,902</u>	
	Security Deposits Escrow	16,605			
243	Industrial Development Loan	281,296			
244	Rental Housing Rehabilitation	179,604			
245	Revolving Loans	224,985	Petty cash (on hand)	1,985	
247	SCDP Revolving Loans	471,574	Bond Refunding	-	
248	Federal MIF Loans	595,214	Escrow Accounts	200,910	-
249	Minnesota Investment Fund	6,448		<u>\$ 202,895</u>	
254	CRV Rehabilitation Program	26,784			
263-269	TIF Districts	86,826			
280	Faribault HRA	992,354			
	HRA Escrow Account	50,932			
290	Economic Development Authority	532,953	TOTAL CASH	<u><u>\$ 48,486,797</u></u>	
292	EDA Revolving Fund	364,270			
301	Debt Service Reserve	1,246,675			
324-344	Debt Service Funds	1,889,196			
360	Equipment Certificates	69,625			
401	Street Improvement Projects	1,038,898			
404	Park Land Dedication	424,826			
431	Capital Replacement Fund	3,597,376			
437	Public Facility Projects	4,002,661			
468	2017 Construction Projects	(11,549)			
469	2018 Construction Projects	3,173,092			
470	TH60 Reconstruct (2019)	(249,007)			
494	NIP Faribault Foods Project	-			
601	Water Fund	5,618,856			
602	Sewer Fund	11,573,433			
603	Storm Water Fund	1,481,928			
704	Worker's Compensation	263,208			
705	Property Liability Reserve	212,430			
872	Rice Co. Emergency Response Unit	-			
873	Roberds Lake Sewer District	5,404			
897	Elderly Housing Corporation	438,962			
898	Robinwood Manor	407,671			
	Escrow Account	16,034			
	Total	<u><u>\$ 48,486,797</u></u>			

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