

CITY OF FARIBAULT  
 MAJOR FUND FINANCIAL SUMMARY REPORT  
 9 MONTHS ENDING September 30, 2018  
 75%



| GENERAL FUND                         |                      |                      |                      |            |
|--------------------------------------|----------------------|----------------------|----------------------|------------|
|                                      | Actual               | Annual Budget        | Actual to Date       | YTD %      |
| Revenues                             | FY 2017              | FY 2018              | FY 2018              | Collected  |
| Property Taxes                       | \$ 5,736,408         | \$ 6,255,002         | \$ 3,290,147         | 53%        |
| Permits & Licenses                   | 584,291              | 447,650              | 285,831              | 64%        |
| Intergovernmental                    | 6,184,966            | 6,488,677            | 3,538,750            | 55%        |
| Charges for Services                 | 821,200              | 1,428,332            | 637,290              | 45%        |
| Fines & Forfeits                     | 135,860              | 116,000              | 93,822               | 81%        |
| Miscellaneous Revenue                | 247,867              | 168,490              | 224,394              | 133%       |
| Other Sources                        | 1,047                | -                    | 93,975               | 0%         |
| <b>Total</b>                         | <b>\$ 13,711,639</b> | <b>\$ 14,904,151</b> | <b>\$ 8,164,209</b>  | <b>55%</b> |
| <b>Expenditures</b>                  |                      |                      |                      |            |
| Council                              | \$ 101,726           | \$ 110,759           | \$ 82,046            | 74%        |
| City Administration                  | 329,183              | 280,568              | 212,218              | 76%        |
| Elections                            | 32                   | 32,538               | 12,680               | 39%        |
| Finance Administration               | 395,295              | 410,014              | 306,704              | 75%        |
| Information Services                 | 152,477              | 174,247              | 116,282              | 67%        |
| Legal Services                       | 400,893              | 339,500              | 220,320              | 65%        |
| Personnel Administration             | 177,189              | 232,743              | 202,030              | 87%        |
| Planning & Zoning                    | 354,342              | 678,339              | 414,410              | 61%        |
| City Hall Maintenance                | 178,055              | 202,236              | 125,633              | 62%        |
| Police Administration                | 680,385              | 714,603              | 552,428              | 77%        |
| Criminal Investigation               | 928,375              | 942,420              | 701,794              | 74%        |
| Uniform Patrol                       | 2,565,596            | 2,789,536            | 2,005,207            | 72%        |
| Police Records                       | 347,636              | 403,503              | 294,060              | 73%        |
| Fire Administration                  | 216,616              | 221,402              | 182,513              | 82%        |
| Fire Suppression                     | 1,116,164            | 1,169,083            | 852,797              | 73%        |
| Code Enforcement -Inspection         | 319,894              | 482,807              | 278,859              | 58%        |
| Civil Defense                        | 3,663                | 7,100                | 3,009                | 42%        |
| Animal Control-Nuisances             | 230,949              | 256,238              | 179,157              | 70%        |
| Public Works Administration          | 100,371              | 100,891              | 76,275               | 76%        |
| Street Maintenance Projects          | 1,218,191            | 1,314,410            | 956,718              | 73%        |
| Ice & Snow Removal                   | 65,048               | 70,000               | 79,181               | 113%       |
| Equipment Maintenance                | 226,504              | 247,984              | 182,159              | 73%        |
| Street Lighting                      | 246,201              | 277,500              | 177,606              | 64%        |
| Traffic Signs & Signals              | 31,223               | 43,500               | 51,925               | 119%       |
| Engineering                          | 486,582              | 511,217              | 360,296              | 70%        |
| Community Center Administration      | 531,221              | 576,115              | 416,686              | 72%        |
| Community Center Building            | 235,432              | 270,307              | 180,242              | 67%        |
| Swimming Pool                        | 157,209              | 169,215              | 134,924              | 80%        |
| Aquatic Center                       | 255,498              | 272,958              | 257,861              | 94%        |
| Washington Center                    | 52,932               | 61,263               | 39,983               | 65%        |
| Soccer Complex                       | 31,737               | 37,100               | 18,571               | 50%        |
| Armed Forces Reserve Center          | 16,575               | 23,575               | 9,167                | 39%        |
| Adult Athletics                      | 39,616               | 45,891               | 33,645               | 73%        |
| Youth Athletics                      | 68,857               | 78,914               | 60,653               | 77%        |
| Youth Programs                       | 48,194               | 48,913               | 43,888               | 90%        |
| Enrichment Programs                  | 151,416              | 167,183              | 127,029              | 76%        |
| Softball Programs                    | 19,047               | 24,000               | 15,402               | 64%        |
| Volleyball Programs                  | 12,770               | 15,535               | 6,309                | 41%        |
| Ice Arena                            | 38,972               | 44,023               | 13,473               | 31%        |
| Parks                                | 828,737              | 1,108,521            | 687,916              | 62%        |
| Miscellaneous Unallocated            | 10,014               | 27,500               | 11,422               | 42%        |
| Other Financing Uses                 | * 1,196,727          | 35,000               | 828,703              | 2368%      |
| Mass Transit                         | -                    | 10,000               | -                    | 0%         |
| <b>Total</b>                         | <b>\$ 14,567,542</b> | <b>\$ 15,029,151</b> | <b>\$ 11,512,182</b> | <b>77%</b> |
|                                      | (855,903)            | (125,000)            | (3,347,974)          |            |
| * transfer to capital funds          | 1,000,000            |                      | 800,000              |            |
| YTD Fund Balance Increase (Decrease) | 144,097              |                      | (2,547,974)          |            |

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| <b>WATER FUND</b>                                      |                     |                      |                       |                  |
|--|---------------------|----------------------|-----------------------|------------------|
|  | <b>Actual</b>       | <b>Annual Budget</b> | <b>Actual to Date</b> | <b>YTD %</b>     |
|  | <b>FY 2017</b>      | <b>FY 2018</b>       | <b>FY 2018</b>        | <b>Collected</b> |
| <b>Revenues</b>  |                     |                      |                       |                  |
| Charges for Services                                   | \$ 2,886,347        | \$ 2,708,775         | \$ 2,382,578          | 88%              |
| Miscellaneous Revenue                                  | 78,668              | 56,500               | 83,066                | 147%             |
| Other Sources  | -                   | -                    | 4,906                 |                  |
| <b>Total</b>   | <b>\$ 2,965,015</b> | <b>\$ 2,765,275</b>  | <b>\$ 2,470,551</b>   | <b>89%</b>       |
| <b>Expenses</b>  |                     |                      |                       |                  |
| Personnel Services                                     | \$ 463,445          | \$ 510,959           | \$ 384,902            | 75%              |
| Supplies   | 308,597             | 319,260              | 232,134               | 73%              |
| Other Services & Charges                               | 819,325             | 1,312,187            | 442,959               | 34%              |
| Capital Outlay   | 270,048             | 1,144,000            | 299,556               | 26%              |
| Other Uses   | -                   | -                    | 33,750                |                  |
| <b>Total</b>   | <b>\$ 1,861,416</b> | <b>\$ 3,286,406</b>  | <b>\$ 1,393,302</b>   | <b>42%</b>       |
| YTD Fund Balance Increase (Decrease)                   | 1,103,599           | (521,131)            | 1,077,249             |                  |
| Depreciation   |                     | (600,000)            | (450,000)             |                  |
| YTD Fund Balance Increase (Decrease) with depreciation |                     |                      | 627,249               |                  |

| <b>SEWER FUND</b>                                      |                     |                      |                       |                  |
|--|---------------------|----------------------|-----------------------|------------------|
|  | <b>Actual</b>       | <b>Annual Budget</b> | <b>Actual to Date</b> | <b>YTD %</b>     |
|  | <b>FY 2017</b>      | <b>FY 2018</b>       | <b>FY 2018</b>        | <b>Collected</b> |
| <b>Revenues</b>  |                     |                      |                       |                  |
| Charges for Services                                   | \$ 6,203,290        | \$ 5,797,450         | \$ 4,708,503          | 81%              |
| Miscellaneous Revenue                                  | 176,406             | 100,250              | 175,996               | 176%             |
| Other Sources  | -                   | -                    | -                     | 0%               |
| <b>Total</b>   | <b>\$ 6,379,695</b> | <b>\$ 5,897,700</b>  | <b>\$ 4,884,499</b>   | <b>83%</b>       |
| <b>Expenses</b>  |                     |                      |                       |                  |
| <b>Sewer Collection</b>                                |                     |                      |                       |                  |
| Personnel Services                                     | \$ 408,151          | \$ 404,083           | \$ 292,665            | 72%              |
| Supplies   | 61,503              | 83,810               | 52,832                | 63%              |
| Other Services & Charges                               | 224,116             | 237,230              | 267,369               | 113%             |
| Capital Outlay   | 497,283             | 2,360,000            | 907,536               | 38%              |
| Other Uses   | -                   | 102,425              | 156,147               | 152%             |
| <b>Water Reclamation Plant</b>                         |                     |                      |                       |                  |
| Personnel Services                                     | 771,535             | 802,212              | 605,348               | 75%              |
| Supplies   | 243,223             | 315,150              | 189,419               | 60%              |
| Other Services & Charges                               | 987,967             | 1,068,600            | 579,955               | 54%              |
| Capital Outlay   | -                   | 80,000               | 8,139                 | 10%              |
| Debt Service   | 1,487,026           | 1,497,456            | 1,497,456             | 100%             |
| Other Uses   | -                   | -                    | 185,855               | 0%               |
| <b>Total</b>   | <b>\$ 4,680,803</b> | <b>\$ 6,950,966</b>  | <b>\$ 4,742,720</b>   | <b>68%</b>       |
| YTD Fund Balance Increase (Decrease)                   | 1,698,893           | (1,053,266)          | 141,779               |                  |
| Depreciation   |                     | (2,125,000)          | (1,593,750)           |                  |
| YTD Fund Balance Increase (Decrease) with depreciation |                     |                      | (1,451,971)           |                  |

| <b>STORM WATER FUND</b>  |                   |                      |                       |                  |
|--------------------------|-------------------|----------------------|-----------------------|------------------|
|                          | <b>Actual</b>     | <b>Annual Budget</b> | <b>Actual to Date</b> | <b>YTD %</b>     |
|                          | <b>FY 2017</b>    | <b>FY 2018</b>       | <b>FY 2018</b>        | <b>Collected</b> |
| <b>Revenues</b>          |                   |                      |                       |                  |
| Charges for Services     | \$ 723,098        | \$ 831,961           | \$ 560,385            | 67%              |
| Miscellaneous Revenue    | 226,171           | 17,500               | 17,557                | 100%             |
| Intergovernmental        | 353,641           | -                    | -                     | 0%               |
| Interfund Transfer       | -                 | -                    | 76,819                | 0%               |
| <b>Total</b>             | <b>\$ 949,270</b> | <b>\$ 849,461</b>    | <b>\$ 654,761</b>     | <b>77%</b>       |
| <b>Expenses</b>          |                   |                      |                       |                  |
| Personnel Services       | \$ 191,821        | \$ 198,458           | \$ 152,446            | 77%              |
| Supplies                 | 34,437            | 78,822               | 22,623                | 29%              |
| Other Services & Charges | 75,157            | 471,430              | 75,080                | 16%              |
| Capital Outlay           | 624,242           | 665,000              | 67,680                | 10%              |
| Other Uses               | -                 | -                    | -                     |                  |
| <b>YTE Total</b>         | <b>\$ 925,658</b> | <b>\$ 1,413,710</b>  | <b>\$ 317,829</b>     | <b>22%</b>       |
| YTE Depreciation         | 23,612            | (564,249)            | 336,932               |                  |
|                          |                   |                      | (146,667)             |                  |
|                          |                   |                      | 190,265               |                  |

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**75%**



| <b>CASH AND INVESTMENTS</b> |                                  |                             |                            |                             |                       |
|-----------------------------|----------------------------------|-----------------------------|----------------------------|-----------------------------|-----------------------|
| 101                         | General Fund                     | 4,820,396                   |                            |                             | Average interest Rate |
|                             | Fire Insurance Escrow            | 117,345                     | Wells Fargo                | 3,026,141                   | 0.40%                 |
| 210                         | Charitable Gambling Board        | 64,214                      | 4M Fund                    | 532,602                     | 1.68%                 |
| 211                         | City Rental Property Mgmt        | 63,847                      | State Bank of Faribault    | 3,262,828                   | 1.70%                 |
| 215-216                     | Public Safety Programs           | 70,274                      | Citizens Community Federal | 2,245,331                   | 1.25%                 |
| 224                         | Library                          | 75,570                      | Citizens Comm. Federal CD  | 2,990,082                   | 1.50%                 |
| 225                         | Airport                          | 957,220                     | RBC                        | 26,251,203                  | 1.87%                 |
| 240                         | Community Development            | 243,769                     | UBS Money Market           | 610                         | 0.28%                 |
|                             | EDA Future Project               | 640,170                     | UBS Financial              | 5,858,252                   | 2.15%                 |
| 241                         | Public Housing                   | 341,824                     |                            | <u>\$ 44,167,049</u>        |                       |
|                             | Security Deposits Escrow         | 16,606                      |                            |                             |                       |
| 243                         | Industrial Development Loan      | 281,910                     |                            |                             |                       |
| 244                         | Rental Housing Rehabilitation    | 179,996                     |                            |                             |                       |
| 245                         | Revolving Loans                  | 195,630                     | Petty cash (on hand)       | 1,285                       |                       |
| 247                         | SCDP Revolving Loans             | 463,783                     | Bond Refunding             | -                           |                       |
| 248                         | Federal MIF Loans                | 596,513                     | Escrow Accounts            | 149,985                     | -                     |
| 249                         | Minnesota Investment Fund        | 10,614                      |                            | <u>\$ 151,270</u>           |                       |
| 254                         | CRV Rehabilitation Program       | 26,842                      |                            |                             |                       |
| 263-269                     | TIF Districts                    | 84,351                      |                            |                             |                       |
| 280                         | Faribault HRA                    | 929,033                     |                            |                             |                       |
|                             | HRA Escrow Account               | -                           |                            |                             |                       |
| 290                         | Economic Development Authority   | 502,691                     | <b>TOTAL CASH</b>          | <u><u>\$ 44,318,319</u></u> |                       |
| 292                         | EDA Revolving Fund               | 367,095                     |                            |                             |                       |
| 301                         | Debt Service Reserve             | 1,096,866                   |                            |                             |                       |
| 324-344                     | Debt Service Funds               | 1,301,171                   |                            |                             |                       |
| 360                         | Equipment Certificates           | 841,456                     |                            |                             |                       |
| 401                         | Street Improvement Projects      | 1,110,491                   |                            |                             |                       |
| 404                         | Park Land Dedication             | 431,631                     |                            |                             |                       |
| 431                         | Capital Replacement Fund         | 3,524,421                   |                            |                             |                       |
| 437                         | Public Facility Projects         | 3,752,274                   |                            |                             |                       |
| 468                         | 2017 Construction Projects       | (103,715)                   |                            |                             |                       |
| 469                         | 2018 Construction Projects       | 2,150,791                   |                            |                             |                       |
| 470                         | TH60 Reconstruct (2019)          | (324,217)                   |                            |                             |                       |
| 494                         | NIP Faribault Foods Project      | -                           |                            |                             |                       |
| 601                         | Water Fund                       | 5,927,052                   |                            |                             |                       |
| 602                         | Sewer Fund                       | 10,644,136                  |                            |                             |                       |
| 603                         | Storm Water Fund                 | 1,555,073                   |                            |                             |                       |
| 704                         | Worker's Compensation            | 263,782                     |                            |                             |                       |
| 705                         | Property Liability Reserve       | 212,089                     |                            |                             |                       |
| 872                         | Rice Co. Emergency Response Unit | -                           |                            |                             |                       |
| 873                         | Roberds Lake Sewer District      | 6,921                       |                            |                             |                       |
| 897                         | Elderly Housing Corporation      | 439,920                     |                            |                             |                       |
| 898                         | Robinwood Manor                  | 422,451                     |                            |                             |                       |
|                             | Escrow Account                   | 16,035                      |                            |                             |                       |
|                             | <b>Total</b>                     | <u><u>\$ 44,318,319</u></u> |                            |                             |                       |

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