



Request for Action

TO: Faribault Housing and Redevelopment Authority

FROM: Kim Clausen, Community Development Coordinator

MEETING DATE: January 14, 2019

SUBJECT: Monthly Loan Status Report

PURPOSE:

The purpose of this memorandum is to provide the Faribault HRA with an update on the status of loans.

DISCUSSION:

The Delinquent Loan Reports for the following funds are attached.

- Fund 245 – 1999 SCDP Revolving Loan
- Fund 246 – 2004 SCDP Revolving Loan
- Fund 247 – 2009 SCDP Revolving Loan

Loan Recipient David Bateman sold his ouse and satisfied both his installment loan and his deferred loan of \$19,999.

REQUESTED ACTION:

Receive and file program report.

ATTACHMENTS:

Loan Status Report

Report Order: Client Name

PAYMENTS DUE
Delinquent Loans

Loan ID	Client Name	Pmt Yr	Loan Group	Due Day	1/2019	12/2018	11/2018	10/2018	9/2018+	Unpaid/ Accrued Fees	Payments Due	
Loan Status: OPN												
09-05F11	ANDERSON, SHANNON L.	12	H	1	46.01	46.01	46.01	46.01	785.94	0.00	969.98	
09-10F11		12	H	1	0.00	0.00	0.00	0.00	19.60	0.00	19.60	
20110211		12	H	1	198.20	198.20	198.20	198.20	8,161.80	0.00	8,954.60	
0904MO11	KRENİK, JOHN P.	12	H	1	45.56	45.56	45.56	45.56	2,596.92	0.00	2,779.16	
20117111		12	I	1	791.67	791.67	791.67	791.67	4,750.02	0.00	7,916.70	
99S2712	* WINSOR, TIMOTHY S.	12	H	1	0.00	0.00	0.00	0.00	52.96	0.00	52.96	
Total ->					1,081.44	1,081.44	1,081.44	1,081.44	16,367.24	0.00	20,693.00	
% of Total Delinquent ->					5.51%	5.51%	5.51%	5.51%	83.46%			
					5,879.36	5,879.36	5,879.36	5,879.36	697,570.36	12,550.00	721,087.80	