

CITY OF FARIBAULT
MAJOR FUND FINANCIAL SUMMARY REPORT
12 MONTHS ENDING DECEMBER 31, 2018
Preliminary Only



GENERAL FUND				
	Actual	Annual Budget	Actual to Date	YTD %
Revenues	FY 2017	FY 2018	FY 2018	Collected
Property Taxes	\$ 5,736,408	\$ 6,255,002	\$ 5,939,136	95%
Permits & Licenses	584,291	447,650	437,989	98%
Intergovernmental	6,184,966	6,488,677	6,401,569	99%
Charges for Services	821,200	1,428,332	740,073	52%
Fines & Forfeits	135,860	116,000	130,114	112%
Miscellaneous Revenue	247,867	168,490	287,936	171%
Other Sources	1,047	-	124,999	0%
Total	\$ 13,711,639	\$ 14,904,151	\$ 14,061,816	94%
Expenditures				
Council	\$ 101,726	\$ 110,759	\$ 108,772	98%
City Administration	329,183	280,568	277,564	99%
Elections	32	32,538	21,103	65%
Finance Administration	395,295	410,014	396,760	97%
Information Services	152,477	174,247	177,641	102%
Legal Services	400,893	339,500	330,894	97%
Personnel Administration	177,189	232,743	258,914	111%
Planning & Zoning	354,342	678,339	513,710	76%
City Hall Maintenance	178,055	202,236	173,270	86%
Police Administration	680,385	714,603	732,612	103%
Criminal Investigation	928,375	942,420	938,900	100%
Uniform Patrol	2,565,596	2,789,536	2,731,454	98%
Police Records	347,636	403,503	382,670	95%
Fire Administration	216,616	221,402	238,728	108%
Fire Suppression	1,116,164	1,169,083	1,176,382	101%
Code Enforcement -Inspection	319,894	482,807	409,419	85%
Civil Defense	3,663	7,100	4,113	58%
Animal Control-Nuisances	230,949	256,238	224,976	88%
Public Works Administration	100,371	100,891	98,730	98%
Street Maintenance Projects	1,218,191	1,314,410	1,286,408	98%
Ice & Snow Removal	65,048	70,000	110,986	159%
Equipment Maintenance	226,504	247,984	244,598	99%
Street Lighting	246,201	277,500	300,248	108%
Traffic Signs & Signals	31,223	43,500	63,737	147%
Engineering	486,582	511,217	473,287	93%
Community Center Administration	531,221	576,115	553,791	96%
Community Center Building	235,432	270,307	257,854	95%
Swimming Pool	157,209	169,215	177,760	105%
Aquatic Center	255,498	272,958	280,071	103%
Washington Center	52,932	61,263	53,265	87%
Soccer Complex	31,737	37,100	25,772	69%
Armed Forces Reserve Center	16,575	23,575	17,697	75%
Adult Athletics	39,616	45,891	43,284	94%
Youth Athletics	68,857	78,914	67,306	85%
Youth Programs	48,194	48,913	45,591	93%
Enrichment Programs	151,416	167,183	151,245	90%
Softball Programs	19,047	24,000	17,912	75%
Volleyball Programs	12,770	15,535	10,720	69%
Ice Arena	38,972	44,023	28,393	64%
Parks	828,737	1,108,521	1,000,542	90%
Miscellaneous Unallocated	10,014	27,500	11,422	42%
Other Financing Uses	* 1,196,727	35,000	837,453	2393%
Mass Transit	-	10,000	-	0%
Total	\$ 14,567,542	\$ 15,029,151	\$ 15,255,954	102%
	(855,903)	(125,000)	(1,194,138)	
* transfer to capital funds	1,000,000		800,000	
YTD Fund Balance Increase (Decrease)	144,097		(394,138)	

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WATER FUND				
	Actual	Annual Budget	Actual to Date	YTD %
Revenues	FY 2017	FY 2018	FY 2018	Collected
Charges for Services	\$ 2,886,347	\$ 2,708,775	\$ 3,077,809	114%
Miscellaneous Revenue	78,668	56,500	123,362	218%
Other Sources	-	-	51,541	
Total	\$ 2,965,015	\$ 2,765,275	\$ 3,252,712	118%
Expenses				
Personnel Services	\$ 463,445	\$ 510,959	\$ 501,431	98%
Supplies	308,597	319,260	312,157	98%
Other Services & Charges	819,325	1,312,187	556,684	42%
Capital Outlay	270,048	1,144,000	505,186	44%
Other Uses	-	-	46,456	
Total	\$ 1,861,416	\$ 3,286,406	\$ 1,921,914	58%
YTD Fund Balance Increase (Decrease)	1,103,599	(521,131)	1,330,798	
Depreciation		(600,000)	(550,000)	
YTD Fund Balance Increase (Decrease) with depreciation			780,798	

SEWER FUND				
	Actual	Annual Budget	Actual to Date	YTD %
Revenues	FY 2017	FY 2018	FY 2018	Collected
Charges for Services	\$ 6,203,290	\$ 5,797,450	\$ 6,195,752	107%
Miscellaneous Revenue	176,406	100,250	251,545	251%
Other Sources	-	-	2,846,019	0%
Total	\$ 6,379,695	\$ 5,897,700	\$ 9,293,316	158%
Expenses				
Sewer Collection				
Personnel Services	\$ 408,151	\$ 404,083	\$ 381,838	94%
Supplies	61,503	83,810	70,206	84%
Other Services & Charges	224,116	237,230	334,713	141%
Capital Outlay	497,283	2,360,000	1,443,905	61%
Other Uses	-	102,425	346,181	338%
Water Reclamation Plant				
Personnel Services	771,535	802,212	792,755	99%
Supplies	243,223	315,150	247,786	79%
Other Services & Charges	987,967	1,068,600	989,254	93%
Capital Outlay	-	80,000	8,419	11%
Debt Service	1,487,026	1,497,456	1,497,456	100%
Other Uses	-	-	211,480	0%
Total	\$ 4,680,803	\$ 6,950,966	\$ 6,323,993	91%
YTD Fund Balance Increase (Decrease)	1,698,893	(1,053,266)	2,969,323	
Depreciation		(2,125,000)	(1,947,917)	
YTD Fund Balance Increase (Decrease) with depreciation			1,021,406	

STORM WATER FUND				
	Actual	Annual Budget	Actual to Date	YTD %
Revenues	FY 2017	FY 2018	FY 2018	Collected
Charges for Services	\$ 723,098	\$ 831,961	\$ 746,350	90%
Miscellaneous Revenue	226,171	17,500	23,493	134%
Intergovernmental	353,641	-	-	0%
Interfund Transfer	-	-	204,850	0%
Total	\$ 949,270	\$ 849,461	\$ 974,693	115%
Expenses				
Personnel Services	\$ 191,821	\$ 198,458	\$ 177,706	90%
Supplies	34,437	78,822	27,857	35%
Other Services & Charges	75,157	471,430	96,676	21%
Capital Outlay	624,242	665,000	67,680	10%
Other Uses	-	-	1,556	
YTE Total	\$ 925,658	\$ 1,413,710	\$ 371,475	26%
	23,612	(564,249)	603,218	
YTE Depreciation		(220,000)	(201,667)	
			401,551	

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100%



CASH AND INVESTMENTS

		Average interest Rate	
101	General Fund	7,091,807	
	Fire Insurance Escrow	56	Wells Fargo 5,810,635 0.40%
210	Charitable Gambling Board	67,262	4M Fund 1,444,605 1.68%
211	City Rental Property Mgmt	66,065	State Bank of Faribault 4,047,666 1.70%
215-216	Public Safety Programs	71,271	Citizens Community Federal 2,245,020 1.25%
224	Library	243,728	Citizens Comm. Federal CD: 3,000,814 1.50%
225	Airport	1,020,083	RBC 25,493,468 1.87%
240	Community Development	249,667	UBS Money Market 1,005,585 0.28%
	EDA Future Project	642,221	UBS Financial 4,082,386 2.15%
241	Public Housing	298,559	<u>\$ 47,130,179</u>
	Security Deposits Escrow	16,607	
243	Industrial Development Loan	282,813	
244	Rental Housing Rehabilitation	180,572	
245	Revolving Loans	182,121	Petty cash (on hand) 1,285
247	SCDP Revolving Loans	494,730	Bond Refunding -
248	Federal MIF Loans	598,424	Escrow Accounts 32,700 (1)
249	Minnesota Investment Fund	13,434	<u>\$ 33,985</u>
254	CRV Rehabilitation Program	35,127	
263-269	TIF Districts	91,684	
280	Faribault HRA	973,556	
	HRA Escrow Account	-	
290	Economic Development Authority	561,843	TOTAL CASH <u>\$ 47,164,165</u>
292	EDA Revolving Fund	371,979	
301	Debt Service Reserve	6	
324-344	Debt Service Funds	2,731,912	
360	Equipment Certificates	910,383	
401	Street Improvement Projects	1,771,304	
404	Park Land Dedication	436,606	
431	Capital Replacement Fund	3,367,772	
437	Public Facility Projects	3,641,116	
468	2017 Construction Projects	(110,868)	
469	2018 Construction Projects	889,262	
470	TH60 Reconstruct (2019)	(358,754)	
494	NIP Faribault Foods Project		
601	Water Fund	6,510,860	
602	Sewer Fund	10,611,335	
603	Storm Water Fund	1,833,103	
704	Worker's Compensation	264,628	
705	Property Liability Reserve	216,476	
872	Rice Co. Emergency Response Unit		
873	Roberds Lake Sewer District	6,817	
897	Elderly Housing Corporation	441,330	
898	Robinwood Manor	431,234	
	Escrow Account	16,036	
	Total	<u>\$ 47,164,165</u>	

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