



Request for Action

TO: Faribault Housing and Redevelopment Authority

FROM: Kim Clausen, Community Development Coordinator

MEETING DATE: February 11, 2019

SUBJECT: Monthly Loan Status Report

PURPOSE:

The purpose of this memorandum is to provide the Faribault HRA with an update on the status of loans.

DISCUSSION:

The Delinquent Loan Reports for the following funds are attached.

- Fund 245 – 1999 SCDP Revolving Loan
- Fund 246 – 2004 SCDP Revolving Loan
- Fund 247 – 2009 SCDP Revolving Loan

Krenik remains in foreclosure. Anderson is making payments on her delinquent loan. Staff is in communication with Roushar, as this is the first time she has been delinquent. Winsor is still in the Revenue Recapture system; staff is hoping this will get paid off this tax season.

REQUESTED ACTION:

Receive and file program report.

ATTACHMENTS:

Loan Status Report

PAYMENTS DUE
Delinquent Loans

Report Order: Client Name

Loan ID	Client Name	Pmt Yr	Loan Group	Due Day	2/2019	1/2019	12/2018	11/2018	10/2018+	Unpaid/ Accrued Fees	Payments Due
Loan Status: OPN											
09-05F11	ANDERSON, SHANNON L.	12	H	1	46.01	46.01	46.01	46.01	731.95	0.00	915.99
09-10F11		12	H	1	0.00	0.00	0.00	0.00	19.63	0.00	
20110211		12	H	1	198.20	198.20	198.20	198.20	8,360.00	0.00	
0904MO11	KRENIK, JOHN P.	12	H	1	45.56	45.56	45.56	45.56	2,642.48	0.00	2,824.72
20117111		12	I	1	791.67	791.67	791.67	791.67	5,541.69	0.00	
0911FBI1	ROUSHAR, JANE E.	12	H	1	28.07	28.07	0.00	0.00	0.00	0.00	56.14
09C0411		12	C	1	288.48	288.48	0.00	0.00	0.00	0.00	
11CR0411		12	C	1	104.89	104.89	0.00	0.00	0.00	0.00	
99S2712	* WINSOR, TIMOTHY S.	12	H	1	0.00	0.00	0.00	0.00	53.08	0.00	53.08
Total ->					1,502.88	1,502.88	1,081.44	1,081.44	17,348.83	0.00	22,517.47
% of Total Delinquent ->						7.15%	5.15%	5.15%	82.56%		
					6,300.80	6,300.80	5,879.36	5,879.36	703,545.32	12,650.00	727,905.64