



## Request for Action

**TO:** Faribault Housing and Redevelopment Authority  
**FROM:** Kim Clausen, Community Development Coordinator  
**MEETING DATE:** February 11, 2019  
**SUBJECT:** Scattered Sites Rental Housing

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**PURPOSE:**

The purpose of this memorandum is to provide the Faribault Housing and Redevelopment Authority with an update on activities at the scattered site rental units.

**OCCUPANCY:**

	Jan	Feb	March	April	May	June	July	Aug	Sep	Oct	Nov	Dec
<u>Occupancy:</u>	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	50%	50%

Unit												
<u>Turnovers:</u>	0	0	0	0	0	0	0	0	0	0	0	1

Vacant Units: None

**OPERATING STATEMENT:**

Discussion: The financial report for the month of December is attached. The largest expenses include plowing/sanding for \$500.

Requested Action: The Board is asked to review and approve the operating statement as presented.

**PROJECT ACTIVITY:**

Redefine Recover temporarily moved into 24 W Division Street. Their lease will expire April 30, 2019.

**CITY SCATTERED SITES  
FOR THE MONTH ENDED DECEMBER 31, 2018**

	<u>2018 Budget</u>	<u>% of Revenue</u>	<u>December Actual</u>	<u>Monthly Budget</u>	<u>Variance of Monthly Budget</u>	<u>Favorable/ Unfavorable</u>	<u>2018 Year-To-Date</u>	<u>Remaining Balance</u>
<b>REVENUES</b>								
36200 OTHER MISC REVENUE	0.00	0.00%	0.00	0.00	NA	F	0.00	0.00
36210 INTEREST ON INVESTMENTS	1,000.00	6.37%	0.00	83.33	NA	F	940.04	59.96
36211 INTEREST MARKET VALUE	0.00	0.00%	0.00	0.00	NA	F	0.00	
36220 RENTS	14,700.00	93.63%	1,365.32	1,225.00	11.45%	F	15,442.32	(742.32)
36240 REFUNDS & REIMBURSEMENTS	0.00	0.00%	0.00	0.00	NA	F	0.00	0.00
<b>TOTAL REVENUE ACCOUNTS</b>	<b><u>\$15,700.00</u></b>	<b><u>93.63%</u></b>	<b><u>\$1,365.32</u></b>	<b><u>\$1,225.00</u></b>	<b><u>11.45%</u></b>	<b><u>F</u></b>	<b><u>\$16,382.36</u></b>	<b><u>(\$682.36)</u></b>
<b>EXPENSES</b>								
<b>SUPPLIES</b>								
42110 GENERAL SUPPLIES	1,000.00	4.43%	0.00	83.33	-100.00%	F	23.52	976.48
<b>TOTAL: SUPPLIES</b>	<b><u>\$1,000.00</u></b>	<b><u>4.43%</u></b>	<b><u>\$0.00</u></b>	<b><u>83.33</u></b>	<b><u>-100.00%</u></b>	<b><u>F</u></b>	<b><u>\$23.52</u></b>	<b><u>\$976.48</u></b>
<b>OTHER SERVICES &amp; CHARGES</b>								
43040 LEGAL FEES - CIVIL PROCESS	500.00	2.21%	0.00	41.67	-100.00%	F	0.00	750.00
43070 MANAGEMENT SERVICES	3,420.00	15.15%	0.00	285.00	-100.00%	F	3,135.00	285.00
43090 EXPERT & PROFESSIONAL SVCS	0.00	0.00%	0.00	0.00	0.00%	F	0.00	0.00
43430 ADVERTISING - OTHER	0.00	0.00%	0.00	0.00	NA	F	0.00	0.00
43610 INSURANCE & BONDS	2,500.00	11.07%	0.00	208.33	-100.00%	F	1,540.00	960.00
43810 ELECTRIC UTILITIES	2,300.00	10.19%	160.11	191.67	-16.46%	F	720.00	1,580.00
43820 WATER UTILITIES	500.00	2.21%	46.88	41.67	12.51%	U	302.23	197.77
43830 GAS UTILITIES	1,400.00	6.20%	18.00	116.67	-84.57%	F	106.20	1,293.80
43840 REFUSE DISPOSAL	800.00	3.54%	124.78	66.67	87.17%	U	481.19	318.81
43850 SEWER UTILITIES	900.00	3.99%	74.45	75.00	-0.73%	F	494.42	405.58
43860 STORM WATER UTILITY	110.00	0.49%	15.20	9.17	65.82%	U	91.20	18.80
44010 BUILDING MAINTENANCE	6,000.00	26.57%	642.50	500.00	28.50%	U	5,573.93	426.07
44160 RENTS & LEASES	0.00	0.00%	0.00	0.00	NA	U	0.00	0.00
44320 BAD DEBT	0.00	0.00%	0.00	0.00	NA	U	0.00	0.00
44390 TAXES & LICENSES	3,100.00	13.73%	0.00	0.00	NA	U	8,087.00	(4,987.00)
44700 INTEREST	50.00	0.22%	(3.92)	4.17	-194.08%	F	9.00	41.00
<b>TOTAL: OTHER SERVICES &amp; CHARGES</b>	<b><u>\$21,580.00</u></b>	<b><u>95.57%</u></b>	<b><u>\$1,078.00</u></b>	<b><u>\$1,498.33</u></b>	<b><u>-28.05%</u></b>	<b><u>F</u></b>	<b><u>\$20,540.17</u></b>	<b><u>\$1,039.83</u></b>
<b>45200 BUILDING &amp; IMPROVEMENTS</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>NA</b>	<b>U</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>TOTAL EXPENSES</b>	<b><u>\$22,580.00</u></b>	<b><u>100.00%</u></b>	<b><u>\$1,078.00</u></b>	<b><u>1,581.67</u></b>	<b><u>-31.84%</u></b>	<b><u>F</u></b>	<b><u>\$20,563.69</u></b>	<b><u>\$2,016.31</u></b>