

CITY OF FARIBAULT
 MAJOR FUND FINANCIAL SUMMARY REPORT
 2 MONTHS ENDING FEBRUARY 28, 2019
 17%



GENERAL FUND				
	Preliminary	Annual Budget	Actual to Date	YTD %
Revenues	FY 2018	FY 2019	FY 2019	Collected
Property Taxes	\$ 6,104,091	\$ 6,837,811	\$ -	0%
Permits & Licenses	438,039	540,450	54,976	10%
Intergovernmental	6,401,569	6,550,471	157,220	2%
Charges for Services	741,770	1,380,932	61,222	4%
Fines & Forfeits	130,114	116,000	19,230	17%
Miscellaneous Revenue	287,302	147,740	32,400	22%
Other Sources	124,999	125,000	20,833	0%
Total	\$ 14,227,884	\$ 15,698,404	\$ 345,881	2%
Expenditures				
Council	\$ 111,862	\$ 124,749	\$ 16,870	14%
City Administration	277,614	280,347	41,625	15%
Elections	21,103	200	4,795	2397%
Finance Administration	397,309	417,098	56,999	14%
Information Services	180,248	182,164	22,324	12%
Legal Services	347,647	339,500	35,460	10%
Personnel Administration	263,686	249,590	31,300	13%
Planning & Zoning	529,307	430,287	73,915	17%
City Hall Maintenance	174,695	196,019	24,985	13%
Police Administration	740,471	926,625	137,685	15%
Criminal Investigation	941,639	885,515	137,044	15%
Uniform Patrol	2,738,014	3,000,214	427,469	14%
Police Records	385,012	438,277	62,830	14%
Fire Administration	239,181	299,173	44,733	15%
Fire Suppression	1,179,717	1,307,538	186,289	14%
Code Enforcement -Inspection	410,762	539,487	34,649	6%
Civil Defense	4,113	12,300	103	1%
Animal Control-Nuisances	230,457	291,776	35,379	12%
Public Works Administration	98,730	111,624	14,668	13%
Street Maintenance Projects	1,327,128	1,394,055	173,202	12%
Ice & Snow Removal	112,541	70,150	43,697	62%
Equipment Maintenance	244,982	257,177	38,920	15%
Street Lighting	329,757	275,500	22,695	8%
Traffic Signs & Signals	64,036	45,000	6,520	14%
Engineering	472,273	536,040	79,474	15%
Community Center Administration	554,928	740,328	122,245	17%
Community Center Building	264,995	519,607	60,231	12%
Swimming Pool	177,771	-	4,763	0%
Aquatic Center	280,149	289,813	8,617	3%
Washington Center	53,546	57,926	8,253	14%
Soccer Complex	27,379	33,683	95	0%
Armed Forces Reserve Center	17,697	-	231	0%
Adult Programs	44,037	163,405	14,459	9%
Youth Athletics	67,341	-	-	0%
Youth Programs	45,679	127,902	6,120	5%
Enrichment Programs	155,034	-	-	0%
Softball Programs	17,912	-	-	0%
Volleyball Programs	11,080	-	-	0%
Ice Arena	35,638	-	838	0%
Parks	1,020,313	1,046,395	117,285	11%
Miscellaneous Unallocated	13,300	108,940	21,528	20%
Other Financing Uses	* 837,453	-	-	0%
Mass Transit	-	-	-	0%
Total	\$ 15,446,536	\$ 15,698,404	\$ 2,118,295	13%
	(1,218,652)	-	(1,772,413)	
* transfer to capital funds	800,000	-	-	
YTD Fund Balance Increase (Decrease)	(418,652)		(1,772,413)	

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WATER FUND				
	Preliminary	Annual Budget	Actual to Date	YTD %
	FY 2018	FY 2019	FY 2019	Collected
Revenues				
Charges for Services	\$ 3,077,112	\$ 3,220,333	\$ 687,392	21%
Miscellaneous Revenue	87,055	72,000	17,004	24%
Other Sources	51,541	13,000,000	-	
Total	\$ 3,215,708	\$ 16,292,333	\$ 704,396	4%
Expenses				
Personnel Services	\$ 501,431	\$ 528,754	\$ 73,318	14%
Supplies	313,714	324,110	22,002	7%
Other Services & Charges	636,385	1,208,227	86,903	7%
Capital Outlay	505,186	14,487,000	92,087	1%
Other Uses	46,456	241,358	13,143	5%
Total	\$ 2,003,172	\$ 16,789,449	\$ 287,453	2%
YTD Fund Balance Increase (Decrease)	1,212,536	(497,116)	416,943	
Depreciation		(600,000)	(50,000)	
YTD Fund Balance Increase (Decrease) with depreciation			366,943	

SEWER FUND				
	Preliminary	Annual Budget	Actual to Date	YTD %
	FY 2018	FY 2019	FY 2019	Collected
Revenues				
Charges for Services	\$ 6,195,133	\$ 6,080,792	\$ 918,668	15%
Miscellaneous Revenue	210,760	464,000	36,686	8%
Other Sources	2,846,019	150,000	-	0%
Total	\$ 9,251,912	\$ 6,694,792	\$ 955,354	14%
Expenses				
Sewer Collection				
Personnel Services	\$ 381,838	\$ 447,698	\$ 66,435	15%
Supplies	71,000	82,810	6,871	8%
Other Services & Charges	387,978	1,265,311	15,469	1%
Capital Outlay	1,443,904	1,947,000	-	0%
Other Uses	346,181	141,142	11,440	8%
Water Reclamation Plant				
Personnel Services	792,755	856,451	129,781	15%
Supplies	250,800	325,150	42,702	13%
Other Services & Charges	1,048,117	2,128,664	79,092	4%
Capital Outlay	8,779	685,000	-	0%
Debt Service	1,497,456	1,497,228	181,114	12%
Other Uses	211,480	102,500	17,083	0%
Total	\$ 6,440,288	\$ 9,478,954	\$ 549,989	6%
YTD Fund Balance Increase (Decrease)	2,811,624	(2,784,162)	405,365	
Depreciation		(2,150,000)	(179,167)	
YTD Fund Balance Increase (Decrease) with depreciation			226,198	

STORM WATER FUND				
	Preliminary	Annual Budget	Actual to Date	YTD %
	FY 2018	FY 2019	FY 2019	Collected
Revenues				
Charges for Services	\$ 746,170	\$ 878,138	\$ 141,888	16%
Miscellaneous Revenue	11,972	19,000	5,067	27%
Intergovernmental	-	-	-	0%
Interfund Transfer	204,850	60,000	-	0%
Total	\$ 962,992	\$ 957,138	\$ 146,955	15%
Expenses				
Personnel Services	\$ 177,706	\$ 223,197	\$ 20,938	9%
Supplies	28,441	48,350	306	1%
Other Services & Charges	97,152	675,834	7,378	1%
Capital Outlay	67,905	790,000	-	0%
Other Uses	1,556	-	-	
YTE Total	\$ 372,760	\$ 1,737,381	\$ 28,622	2%
	590,232	(780,243)	118,333	
YTE Depreciation		(240,000)	(20,000)	
			98,333	

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CASH AND INVESTMENTS

				Average interest Rate
101	General Fund	5,724,834		
	Fire Insurance Escrow	45	Wells Fargo	2,399,268 0.40%
210	Charitable Gambling Board	73,478	4M Fund	5,716,497 1.68%
211	City Rental Property Mgmt	67,470	State Bank of Faribault	4,902,470 1.70%
215-216	Public Safety Programs	72,233	Citizens Community Federal	2,244,689 1.25%
224	Library	77,181	Citizens Comm. Federal CD:	2,990,082 1.50%
225	Airport	410,705	RBC	25,493,468 1.87%
240	Community Development	383,403	UBS Money Market	3,156 0.28%
	EDA Future Project	644,772	UBS Financial	5,077,476 2.15%
241	Public Housing	375,235		<u>\$ 48,827,106</u>
	Security Deposits Escrow	16,607		
243	Industrial Development Loan	283,936		
244	Rental Housing Rehabilitation	181,290		
245	Revolving Loans	83,699	Petty cash (on hand)	1,285
247	SCDP Revolving Loans	501,191	Bond Refunding	-
248	Federal MIF Loans	600,801	Escrow Accounts	32,690
249	Minnesota Investment Fund	13,488		<u>\$ 33,975</u>
254	CRV Rehabilitation Program	35,266		
263-269	TIF Districts	92,791		
280	Faribault HRA	963,518		
	HRA Escrow Account	-		
290	Economic Development Authority	535,396	TOTAL CASH	<u>\$ 48,861,081</u>
292	EDA Revolving Fund	376,069		
301	Debt Service Reserve	-		
324-344	Debt Service Funds	1,911,915		
360	Equipment Certificates	711,511		
401	Street Improvement Projects	3,047,035		
404	Park Land Dedication	438,340		
431	Capital Replacement Fund	3,383,308		
437	Public Facility Projects	3,454,936		
468	2017 Construction Projects	8,945		
469	2018 Construction Projects	95,781		
470	TH60 Reconstruct (2019)	4,952,576		
471	2019 Construction Projects	(3,640)		
601	Water Fund	5,867,176		
602	Sewer Fund	10,311,314		
603	Storm Water Fund	1,799,919		
704	Worker's Compensation	265,679		
705	Property Liability Reserve	242,342		
872	Rice Co. Emergency Response Unit			
873	Roberds Lake Sewer District	8,397		
897	Elderly Housing Corporation	443,083		
898	Robinwood Manor	393,020		
	Escrow Account	16,036		
	Total	<u>\$ 48,861,081</u>		

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