



## Request for Action

**TO:** Faribault Housing and Redevelopment Authority  
**FROM:** Kim Clausen, Community Development Coordinator  
**MEETING DATE:** May 13, 2019  
**SUBJECT:** Scattered Sites Rental Housing

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**PURPOSE:**

The purpose of this memorandum is to provide the Faribault Housing and Redevelopment Authority with an update on activities at the scattered site rental units.

**OCCUPANCY:**

	Jan	Feb	March	April	May	June	July	Aug	Sep	Oct	Nov	Dec
<u>Occupancy:</u>	100%	100%	100%									

Unit			
<u>Turnovers:</u>	0	0	0

Vacant Units: None

**OPERATING STATEMENT:**

Discussion: The financial report for the month of March is attached. The largest expenses include snow plowing for \$320 and annual insurance premiums for \$1,660.

Requested Action: The Board is asked to review and approve the operating statement as presented.

**PROJECT ACTIVITY:**

Redefine Recovery moved out of the house at 24 W Division Street. The City of Faribault acquired the house at 29 1<sup>st</sup> St NW. New leases are being executed with the tenants and it will start appearing on the monthly update for May activity.

**CITY SCATTERED SITES  
FOR THE MONTH ENDED MARCH 31, 2019**

	<u>2019 Budget</u>	<u>% of Revenue</u>	<u>March Actual</u>	<u>Monthly Budget</u>	<u>Variance of Monthly Budget</u>	<u>Favorable/ Unfavorable</u>	<u>2019 Year-To-Date</u>	<u>Remaining Balance</u>
<b>REVENUES</b>								
36200 OTHER MISC REVENUE	0.00	0.00%	0.00	0.00	NA	F	0.00	0.00
36210 INTEREST ON INVESTMENTS	1,000.00	5.71%	87.24	83.33	NA	F	274.81	725.19
36211 INTEREST MARKET VALUE	0.00	0.00%	0.00	0.00	NA	F	0.00	
36220 RENTS	16,500.00	94.29%	2,545.00	1,375.00	85.09%	F	5,095.00	11,405.00
36240 REFUNDS & REIMBURSEMENTS	0.00	0.00%	0.00	0.00	NA	F	0.00	0.00
<b>TOTAL REVENUE ACCOUNTS</b>	<b><u>\$17,500.00</u></b>	<b><u>94.29%</u></b>	<b><u>\$2,632.24</u></b>	<b><u>\$1,375.00</u></b>	<b><u>91.44%</u></b>	<b><u>F</u></b>	<b><u>\$5,369.81</u></b>	<b><u>\$12,130.19</u></b>
<b>EXPENSES</b>								
<b>SUPPLIES</b>								
42110 GENERAL SUPPLIES	500.00	2.92%	0.00	41.67	-100.00%	F	15.64	484.36
<b>TOTAL: SUPPLIES</b>	<b><u>\$500.00</u></b>	<b><u>2.92%</u></b>	<b><u>\$0.00</u></b>	<b><u>41.67</u></b>	<b><u>-100.00%</u></b>	<b><u>F</u></b>	<b><u>\$15.64</u></b>	<b><u>\$484.36</u></b>
<b>OTHER SERVICES &amp; CHARGES</b>								
43040 LEGAL FEES - CIVIL PROCESS	500.00	2.92%	0.00	41.67	-100.00%	F	0.00	750.00
43070 MANAGEMENT SERVICES	3,420.00	19.94%	285.00	285.00	0.00%	F	855.00	2,565.00
43090 EXPERT & PROFESSIONAL SVCS	0.00	0.00%	0.00	0.00	0.00%	F	0.00	0.00
43430 ADVERTISING - OTHER	0.00	0.00%	0.00	0.00	NA	F	0.00	0.00
43610 INSURANCE & BONDS	1,571.00	9.16%	1,660.00	130.92	1167.98%	U	1,660.00	(89.00)
43810 ELECTRIC UTILITIES	1,000.00	5.83%	171.34	83.33	105.61%	U	280.52	719.48
43820 WATER UTILITIES	400.00	2.33%	25.64	33.33	-23.08%	F	53.20	346.80
43830 GAS UTILITIES	300.00	1.75%	18.00	25.00	-28.00%	F	27.00	273.00
43840 REFUSE DISPOSAL	600.00	3.50%	0.00	50.00	-100.00%	F	0.00	600.00
43850 SEWER UTILITIES	600.00	3.50%	35.63	50.00	-28.74%	F	75.30	524.70
43860 STORM WATER UTILITY	110.00	0.64%	8.70	9.17	-5.09%	F	17.40	92.60
44010 BUILDING MAINTENANCE	5,000.00	29.15%	320.00	416.67	-23.20%	F	448.90	4,551.10
44160 RENTS & LEASES	0.00	0.00%	0.00	0.00	NA	U	0.00	0.00
44320 BAD DEBT	0.00	0.00%	0.00	0.00	NA	U	0.00	0.00
44390 TAXES & LICENSES	3,100.00	18.07%	0.00	0.00	NA	U	0.00	3,100.00
44700 INTEREST	50.00	0.29%	2.40	4.17	-42.40%	F	2.40	47.60
<b>TOTAL: OTHER SERVICES &amp; CHARGES</b>	<b><u>\$16,651.00</u></b>	<b><u>97.08%</u></b>	<b><u>\$2,526.71</u></b>	<b><u>\$1,087.58</u></b>	<b><u>132.32%</u></b>	<b><u>U</u></b>	<b><u>\$3,419.72</u></b>	<b><u>\$13,231.28</u></b>
<b>45200 BUILDING &amp; IMPROVEMENTS</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>NA</b>	<b>U</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>TOTAL EXPENSES</b>	<b><u>\$17,151.00</u></b>	<b><u>100.00%</u></b>	<b><u>\$2,526.71</u></b>	<b><u>1,129.25</u></b>	<b><u>123.75%</u></b>	<b><u>U</u></b>	<b><u>\$3,435.36</u></b>	<b><u>\$13,715.64</u></b>