

CITY OF FARIBAULT
 MAJOR FUND FINANCIAL SUMMARY REPORT
 3 MONTHS ENDING March 31, 2019
 25%



GENERAL FUND				
	Preliminary	Annual Budget	Actual to Date	YTD %
Revenues	FY 2018	FY 2019	FY 2019	Collected
Property Taxes	\$ 6,113,200	\$ 6,837,811	\$ -	0%
Permits & Licenses	438,039	540,450	89,817	17%
Intergovernmental	6,683,267	6,550,471	211,936	3%
Charges for Services	1,291,579	1,380,932	116,048	8%
Fines & Forfeits	130,393	116,000	39,087	34%
Miscellaneous Revenue	202,100	147,740	41,379	28%
Other Sources	125,000	125,000	31,250	0%
Total	\$ 14,983,578	\$ 15,698,404	\$ 529,517	3%
Expenditures				
Council	\$ 110,764	\$ 124,749	\$ 27,284	22%
City Administration	277,623	280,347	70,588	25%
Elections	21,103	200	4,795	2397%
Finance Administration	397,471	417,098	87,604	21%
Information Services	180,249	182,164	48,597	27%
Legal Services	344,174	339,500	60,720	18%
Personnel Administration	265,548	249,590	73,224	29%
Planning & Zoning	529,307	430,287	145,071	34%
City Hall Maintenance	174,695	196,019	45,587	23%
Police Administration	742,902	926,625	244,994	26%
Criminal Investigation	941,298	885,515	246,416	28%
Uniform Patrol	2,739,535	3,000,214	783,517	26%
Police Records	385,237	438,277	108,057	25%
Fire Administration	239,448	299,173	78,773	26%
Fire Suppression	1,179,693	1,307,538	349,764	27%
Code Enforcement -Inspection	402,977	539,487	122,575	23%
Civil Defense	4,113	12,300	173	1%
Animal Control-Nuisances	230,457	291,776	63,701	22%
Public Works Administration	98,737	111,624	25,281	23%
Street Maintenance Projects	1,328,881	1,394,055	351,354	25%
Ice & Snow Removal	112,541	70,150	103,772	148%
Equipment Maintenance	244,982	257,177	68,439	27%
Street Lighting	330,038	275,500	46,675	17%
Traffic Signs & Signals	64,293	45,000	8,023	18%
Engineering	472,583	536,040	140,427	26%
Community Center Administration	554,970	740,328	170,365	23%
Community Center Building	264,995	519,607	110,231	21%
Swimming Pool	177,771	-	4,763	0%
Aquatic Center	280,149	289,813	19,781	7%
Washington Center	53,710	57,926	15,363	27%
Soccer Complex	27,412	33,683	5,666	17%
Armed Forces Reserve Center	17,697	-	231	0%
Adult Programs	44,037	163,405	31,202	19%
Youth Athletics	67,341	-	-	0%
Youth Programs	45,679	127,902	10,123	8%
Enrichment Programs	155,079	-	63,564	0%
Softball Programs	17,912	-	-	0%
Volleyball Programs	11,080	-	-	0%
Ice Arena	37,008	-	838	0%
Parks	1,020,659	1,046,395	237,749	23%
Miscellaneous Unallocated	13,300	108,940	24,913	23%
Other Financing Uses	* 837,453	-	-	0%
Mass Transit	-	-	-	0%
Total	\$ 15,444,901	\$ 15,698,404	\$ 4,000,197	25%
	(461,323)	-	(3,470,680)	
* transfer to capital funds	800,000	-	-	
YTD Fund Balance Increase (Decrease)	338,677		(3,470,680)	

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WATER FUND				
	Preliminary	Annual Budget	Actual to Date	YTD %
	FY 2018	FY 2019	FY 2019	Collected
Revenues				
Charges for Services	\$ 3,077,512	\$ 3,220,333	\$ 794,794	25%
Miscellaneous Revenue	703,955	72,000	25,019	35%
Other Sources	49,741	13,000,000	-	
Total	\$ 3,831,208	\$ 16,292,333	\$ 819,813	5%
Expenses				
Personnel Services	\$ 470,275	\$ 528,754	\$ 130,223	25%
Supplies	313,325	324,110	41,038	13%
Other Services & Charges	1,247,267	1,208,227	134,591	11%
Capital Outlay	1,311,829	14,487,000	92,087	1%
Other Uses	80,314	241,358	19,715	8%
Total	\$ 3,423,010	\$ 16,789,449	\$ 417,654	2%
YTD Fund Balance Increase (Decrease)	408,199	(497,116)	402,160	
Depreciation		(600,000)	(150,000)	
YTD Fund Balance Increase (Decrease) with depreciation			252,160	

SEWER FUND				
	Preliminary	Annual Budget	Actual to Date	YTD %
	FY 2018	FY 2019	FY 2019	Collected
Revenues				
Charges for Services	\$ 6,195,145	\$ 6,080,792	\$ 1,555,819	26%
Miscellaneous Revenue	713,776	464,000	54,003	12%
Other Sources	2,842,202	150,000	-	0%
Total	\$ 9,751,123	\$ 6,694,792	\$ 1,609,822	24%
Expenses				
Sewer Collection				
Personnel Services	\$ 378,386	\$ 447,698	\$ 119,204	27%
Supplies	68,913	82,810	8,884	11%
Other Services & Charges	828,637	1,265,311	44,397	4%
Capital Outlay	2,122,541	1,947,000	-	0%
Other Uses	209,898	141,142	17,161	12%
Water Reclamation Plant				
Personnel Services	797,021	856,451	225,880	26%
Supplies	250,870	325,150	69,558	21%
Other Services & Charges	2,424,587	2,128,664	186,287	9%
Capital Outlay	494,114	685,000	19,158	3%
Debt Service	1,515,254	1,497,228	181,114	12%
Other Uses	211,480	102,500	25,625	0%
Total	\$ 9,301,701	\$ 9,478,954	\$ 897,268	9%
YTD Fund Balance Increase (Decrease)	449,422	(2,784,162)	712,554	
Depreciation		(2,150,000)	(179,167)	
YTD Fund Balance Increase (Decrease) with depreciation			533,387	

STORM WATER FUND				
	Preliminary	Annual Budget	Actual to Date	YTD %
	FY 2018	FY 2019	FY 2019	Collected
Revenues				
Charges for Services	\$ 746,173	\$ 878,138	\$ 212,836	24%
Miscellaneous Revenue	175,469	19,000	7,520	40%
Intergovernmental	-	-	-	0%
Interfund Transfer	102,425	60,000	-	0%
Total	\$ 1,024,067	\$ 957,138	\$ 220,356	23%
Expenses				
Personnel Services	\$ 171,032	\$ 223,197	\$ 42,862	19%
Supplies	28,666	48,350	699	1%
Other Services & Charges	486,164	675,834	11,975	2%
Capital Outlay	88,183	790,000	-	0%
Other Uses	1,556	-	-	
YTE Total	\$ 775,601	\$ 1,737,381	\$ 55,536	3%
	248,466	(780,243)	164,820	
YTE Depreciation		(240,000)	(60,000)	
			104,820	

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CASH AND INVESTMENTS

				Average interest Rate
101	General Fund	4,362,670		
	Fire Insurance Escrow	45	Wells Fargo	2,926,991 0.50%
210	Charitable Gambling Board	69,667	4M Fund	5,941,585 2.18%
211	City Rental Property Mgmt	67,578	State Bank of Faribault	3,581,608 1.90%
215-216	Public Safety Programs	72,327	Citizens Community Federal	1,997,112 2.11%
224	Library	(39,439)	Citizens Comm. Federal CD:	2,990,082 1.91%
225	Airport	475,646	RBC	25,317,512 2.02%
240	Community Development	345,535	UBS Money Market	930 0.40%
	EDA Future Project	645,606	UBS Financial	5,080,094 2.63%
241	Public Housing	338,979		<u>\$ 47,835,913</u>
	Security Deposits Escrow	16,608		
243	Industrial Development Loan	284,303		
244	Rental Housing Rehabilitation	181,524		
245	Revolving Loans	83,761	Petty cash (on hand)	1,285
247	SCDP Revolving Loans	506,039	Bond Refunding	-
248	Federal MIF Loans	601,578	Escrow Accounts	76,841
249	Minnesota Investment Fund	13,505		<u>\$ 78,126</u>
254	CRV Rehabilitation Program	35,312		
263-269	TIF Districts	92,077		
280	Faribault HRA	960,463		
	HRA Escrow Account	-		
290	Economic Development Authority	503,419	TOTAL CASH	<u>\$ 47,914,039</u>
292	EDA Revolving Fund	377,860		
301	Debt Service Reserve	-		
324-344	Debt Service Funds	1,917,673		
360	Equipment Certificates	712,430		
401	Street Improvement Projects	3,340,722		
404	Park Land Dedication	438,907		
431	Capital Replacement Fund	3,389,483		
437	Public Facility Projects	3,448,043		
468	2017 Construction Projects	8,945		
469	2018 Construction Projects	(9,984)		
470	TH60 Reconstruct (2019)	4,907,262		
471	2019 Construction Projects	(20,692)		
601	Water Fund	6,039,775		
602	Sewer Fund	10,535,916		
603	Storm Water Fund	1,847,808		
704	Worker's Compensation	266,023		
705	Property Liability Reserve	240,211		
872	Rice Co. Emergency Response Unit			
873	Roberds Lake Sewer District	8,487		
897	Elderly Housing Corporation	443,655		
898	Robinwood Manor	388,276		
	Escrow Account	16,037		
	Total	<u>\$ 47,914,039</u>		

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