



Faribault Economic Development Authority  
**MEETING AGENDA**

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**DATE:** Thursday, May 16, 2019  
**TIME:** 7:00 AM  
**PLACE:** City Hall, Public Meeting Room, 208 NW First Avenue, Faribault, MN

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**1. Call to Order/Roll Call/Agenda Approval**

**2. Approval Minutes**

A. Minutes of April 18, 2019 EDA Meeting (majority vote)

**3. Routine Business:** *Agenda items below are approved by one motion unless an EDA member requests separate action.*

- A. Monthly Loan Status Report
- B. Permit Activity Update Report
- C. Budget Status Report

**4. Public Hearings**

A. None.

**5. Items for Discussion**

- A. Downtown Exterior Rehabilitation & Exterior Improvement Program
  - a. Funding Consideration Request for 105 3<sup>rd</sup> Street NW
  - b. Loan Request for 108 Central Avenue
  - c. Loan Request for 412 Heritage Place
  - d. Loan Request for 322-324 Central Avenue
- B. Resolution 2019-12: Consenting to the Process for the Creation of a Housing Tax Increment Financing District in Support of the Proposed Roers Companies Multiple Family Housing Project
- C. Resolution 2019-13: Approving a Preliminary Development Agreement and Real Estate Option Agreement Between Roers Companies, the City of Faribault, and the Economic Development Authority
- D. Funding Sources to Support Possible Redevelopment – Farmer Seed Building

**6. Updates/Project Reports**

**7. Adjourn**

*Please contact the Community Development Department at 507-334-0100  
If you need special accommodations related to a disability to attend this meeting*