

**CITY OF FARIBAULT  
ORDINANCE NO. 2011-09**

**AN ORDINANCE AUTHORIZING DISPOSAL BY SALE  
OF REAL PROPERTY OWNED BY CITY  
LOCATED AT 20 10<sup>th</sup> STREET NW**

**WHEREAS**, the City of Faribault (“City”) is the owner of real property legally described as follows:

The East 84 feet of Lot 10, in Block 22, in North Faribault, Rice County, Minnesota  
AND The West 45 feet of Lot 9, Block 22, in the Town of North Faribault, Rice  
County, Minnesota

hereinafter the “Property;” and

**WHEREAS**, the City acquired the Property pursuant to the Neighborhood Stabilization Program (“NSP”) with funding provided by the Minnesota Housing Finance Agency (“MHFA”) for the purpose of rehabilitating foreclosed properties within the City; and

**WHEREAS**, the City desires that the Property be returned to private ownership; and

**WHEREAS**, the City has received an offer to purchase the Property; and

**WHEREAS**, the City desires to sell the Property pursuant to the terms of such purchase offer; and

**NOW, THEREFORE, THE CITY OF FARIBAULT, RICE COUNTY, MINNESOTA, HEREBY ORDAINS:**

**SECTION 1.** An uncodified City ordinance is adopted pursuant to Chapter 12.05 of the Faribault City Charter to provide as follows:

Subdivision 1. The recitals set forth in this Ordinance are incorporated into and made a part of this Ordinance.

Subdivision 2. The City owns the Property located in Rice County, Minnesota, with the legal description of the Property being as follows:

The East 84 feet of Lot 10, in Block 22, in North Faribault, Rice County, Minnesota  
AND The West 45 feet of Lot 9, Block 22, in the Town of North Faribault, Rice  
County, Minnesota

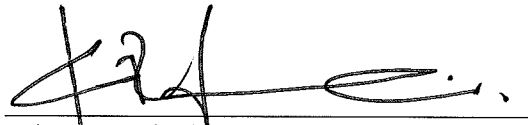
Subdivision 3. The City Council has determined that conveyance of the Property will further the public interest and welfare.

Subdivision 4. As provided by Section 12.05 of the Faribault City Charter, the City Council authorizes conveyance of the Property to Gonzalo R. Hernandez, Jr. pursuant to the terms of a purchase agreement entered into between the City and Gonzalo R. Hernandez, Jr.

Subdivision 5. The Mayor and City Administrator, staff and consultants are hereby authorized and directed to take any and all additional steps and actions necessary or convenient in order to accomplish the intent of this Ordinance.

**SECTION 2.** This ordinance shall take effect and be in force 30 days from and after its passage and publication, in accordance with Section 3.09 of the City Charter.

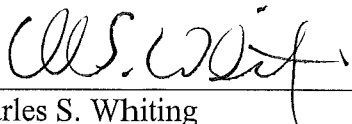
First Reading: June 28, 2011  
Second Reading: July 12, 2011  
Publication Date: July 15, 2011



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John R. Jasinski  
Mayor

ATTEST:



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Charles S. Whiting  
City Administrator