

**CITY OF FARIBAULT
ORDINANCE NO. 2011-10**

**AN ORDINANCE AUTHORIZING DISPOSAL BY SALE
OF REAL PROPERTY OWNED BY CITY
LOCATED AT 1418 CENTRAL AVENUE**

WHEREAS, the City of Faribault (“City”) is the owner of real property legally described as follows:

Lot 1, Block 2, Town of North Faribault, Rice County, Minnesota

hereinafter the “Property;” and

WHEREAS, the City acquired the Property pursuant to the Neighborhood Stabilization Program (“NSP”) with funding provided by the Minnesota Housing Finance Agency (“MHFA”) for the purpose of rehabilitating foreclosed properties within the City; and

WHEREAS, the City desires that the Property be returned to private ownership; and

WHEREAS, the City has received an offer to purchase the Property; and

WHEREAS, the City desires to sell the Property pursuant to the terms of such purchase offer; and

NOW, THEREFORE, THE CITY OF FARIBAULT, RICE COUNTY, MINNESOTA, HEREBY ORDAINS:

SECTION 1. An uncodified City ordinance is adopted pursuant to Chapter 12.05 of the Faribault City Charter to provide as follows:

Subdivision 1. The recitals set forth in this Ordinance are incorporated into and made a part of this Ordinance.

Subdivision 2. The City owns the Property located in Rice County, Minnesota, with the legal description of the Property being as follows:

Lot 1, Block 2, Town of North Faribault, Rice County, Minnesota.

Subdivision 3. The City Council has determined that conveyance of the Property will further the public interest and welfare.

Subdivision 4. As provided by Section 12.05 of the Faribault City Charter, the City Council authorizes conveyance of the Property to Lucas Roehrick and Amber DeMars, pursuant to the terms

of a purchase agreement entered into between the City and Lucas Roehrick and Amber DeMars.

Subdivision 5. The Mayor and City Administrator, staff and consultants are hereby authorized and directed to take any and all additional steps and actions necessary or convenient in order to accomplish the intent of this Ordinance.

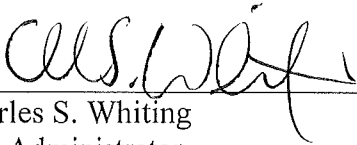
SECTION 2. This ordinance shall take effect and be in force 30 days from and after its passage and publication, in accordance with Section 3.09 of the City Charter.

First Reading: June 28, 2011
Second Reading: July 12, 2011
Publication Date: July 15, 2011



John R. Jasinski
Mayor

ATTEST:



Charles S. Whiting
City Administrator