

CITY OF FARIBAULT
 MAJOR FUND FINANCIAL SUMMARY REPORT
 4 MONTHS ENDING April 30, 2020
 33.33%



GENERAL FUND

	Actual FY 2019	Annual Budget FY 2020	Actual to Date FY 2020	YTD % Collected
Revenues				
Property Taxes	\$ 6,815,718	\$ 7,331,470	\$ 3,986	0.05%
Permits & Licenses	573,028	490,450	137,839	28.10%
Intergovernmental	6,668,331	6,834,507	195,401	2.86%
Charges for Services	2,036,267	1,353,447	128,209	9.47%
Fines & Forfeits	154,623	136,000	41,772	30.71%
Miscellaneous Revenue	713,887	147,740	209,308	141.67%
Other Sources	125,000	200,000	66,667	33.33%
Total	\$ 17,086,854	\$ 16,493,614	\$ 783,182	4.75%
Expenditures				
Council	\$ 126,327	\$ 269,698	\$ 33,300	12.35%
City Administration	272,600	292,239	90,520	30.97%
Elections	4,795	26,200	13,652	52.11%
Finance Administration	340,483	435,001	172,902	39.75%
Information Services	183,225	253,269	80,205	31.67%
Legal Services	282,886	346,140	79,457	22.96%
Personnel Administration	244,271	288,606	74,835	25.93%
Planning & Zoning	447,213	432,897	124,262	28.70%
City Hall Maintenance	171,218	200,208	53,145	26.54%
Police Administration	887,358	978,105	325,471	33.28%
Criminal Investigation	912,720	976,357	302,532	30.99%
Uniform Patrol	2,948,933	3,134,951	993,824	31.70%
Police Records	414,672	441,164	138,935	31.49%
Fire Administration	268,420	281,411	89,857	31.93%
Fire Suppression	1,255,427	1,322,583	410,918	31.07%
Code Enforcement -Inspection	478,937	533,617	135,697	25.43%
Emergency Management	9,329	7,200	309	4.30%
Community Services	244,599	269,221	73,012	27.12%
Public Works Administration	103,617	115,974	34,575	29.81%
Street Maintenance Projects	1,339,626	1,372,817	413,966	30.15%
Ice & Snow Removal	154,592	107,500	94,367	87.78%
Equipment Maintenance	262,187	275,521	90,244	32.75%
Street Lighting	278,504	275,800	69,093	25.05%
Traffic Signs & Signals	59,436	45,000	8,247	18.33%
Engineering	524,594	561,531	197,025	35.09%
Community Center Administration	738,578	641,724	278,733	43.43%
Community Center Building	498,498	538,613	144,113	26.76%
Aquatic Center	284,479	297,298	16,229	5.46%
Washington Center	63,314	58,305	14,528	24.92%
Soccer Complex	34,351	33,143	296	0.89%
Adult Programs	129,209	150,421	36,835	24.49%
Youth Programs	112,982	129,675	8,486	6.54%
Parks	1,049,102	1,085,017	239,493	22.07%
Miscellaneous Unallocated	72,629	290,008	11,102	3.83%
Mass Transit	-	26,400	-	0.00%
Total	\$ 15,199,112	\$ 16,493,614	\$ 4,850,167	29.41%
	1,887,742	-	(4,066,985)	
* transfer to capital funds	(671,434)		-	
YTD Fund Balance Increase (Decrease)	1,216,308		(4,066,985)	

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WATER FUND				
	Actual	Annual Budget	Actual to Date	YTD %
Revenues	FY 2019	FY 2020	FY 2020	Collected
Charges for Services	\$ 3,161,829	\$ 3,417,685	\$ 1,055,012	30.87%
Miscellaneous Revenue	309,743	98,700	87,637	88.79%
Other Sources	7,330	-	-	
Total	\$ 3,478,902	\$ 3,516,385	\$ 1,142,649	32.49%
Expenses				
Personnel Services	\$ 543,033	\$ 564,547	\$ 171,150	30.32%
Supplies	299,142	345,110	69,958	20.27%
Other Services & Charges	615,872	626,425	159,487	25.46%
Capital Outlay	-	4,380,500	1,975,423	45.10%
Debt Service	3,787	610,610	5,251	0.86%
Other Uses	183,734	90,000	31,543	35.05%
Total	\$ 1,645,569	\$ 6,617,192	\$ 2,412,812	36.46%
YTD Fund Balance Increase (Decrease)	1,833,333	(3,100,807)	(1,270,162)	
Depreciation		(1,100,000)	(366,667)	
YTD Fund Balance Increase (Decrease) with depreciation			(1,636,829)	

SEWER FUND				
	Actual	Annual Budget	Actual to Date	YTD %
Revenues	FY 2019	FY 2020	FY 2020	Collected
Charges for Services	\$ 6,232,195	\$ 6,275,000	\$ 1,791,913	28.56%
Miscellaneous Revenue	594,185	144,000	174,742	121.35%
Other Sources	115,410	-	17,100	0.00%
Total	\$ 6,941,790	\$ 6,419,000	\$ 1,983,756	30.90%
Expenses				
Sewer Collection				
Personnel Services	\$ 461,469	\$ 466,472	\$ 152,322	32.65%
Supplies	51,504	82,625	17,068	20.66%
Other Services & Charges	195,051	332,873	45,093	13.55%
Capital Outlay	-	1,877,500	-	0.00%
Other Uses	139,855	105,000	34,228	32.60%
Water Reclamation Plant				
Personnel Services	855,860	897,958	301,519	33.58%
Supplies	363,747	352,650	114,372	32.43%
Other Services & Charges	958,671	1,001,616	206,605	20.63%
Capital Outlay	-	3,995,000	24,287	0.61%
Debt Service	351,515	1,497,285	166,643	11.13%
Other Uses	102,500	105,000	34,228	32.60%
Total	\$ 3,480,171	\$ 10,713,979	\$ 1,096,366	10.23%
YTD Fund Balance Increase (Decrease)	3,461,619	(4,294,979)	887,390	
Depreciation		(1,905,000)	(635,000)	
YTD Fund Balance Increase (Decrease) with depreciation			252,390	

STORM WATER FUND				
	Preliminary	Annual Budget	Actual to Date	YTD %
Revenues	FY 2019	FY 2020	FY 2020	Collected
Charges for Services	\$ 851,195	\$ 980,667	\$ 333,253	33.98%
Miscellaneous Revenue	373,404	21,500	30,045	139.74%
Intergovernmental	95,106	-	-	
Interfund Transfer	-	-	-	
Total	\$ 1,319,705	\$ 1,002,167	\$ 363,298	36.25%
Expenses				
Personnel Services	\$ 200,259	\$ 212,624	\$ 65,940	31.01%
Supplies	28,920	46,850	3,453	7.37%
Other Services & Charges	77,007	176,985	15,382	8.69%
Capital Outlay	-	682,000	-	0.00%
Other Uses	2,968	-	-	
Total	\$ 309,155	\$ 1,118,459	\$ 84,775	7.58%
YTD Fund Balance Increase (Decrease)	1,010,551	(116,292)	278,523	
Depreciation		(400,000)	(133,333)	
YTD Fund Balance Increase (Decrease) with depreciation			145,190	

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CASH AND INVESTMENTS				
101	General Fund	4,669,634		Average i
	Fire Insurance Escrow	36,136	Wells Fargo	310,472
210	Charitable Gambling Board	48,008	4M Fund	444,250
211	City Rental Property Mgmt	71,714	State Bank of Faribault	4,022,339
215-216	Public Safety Programs	74,990	Citizens Community Federal	3,079,276
224	Library	(188,420)	Citizens Comm. Federal CDs	2,990,082
225	Airport	(31,799)	RBC	24,548,374
240	Community Development	458,180	UBS Money Market	1,613,900
	EDA Future Project	456,121	UBS Financial	3,329,354
241	Public Housing	310,764		<u>\$ 40,338,046</u>
	Security Deposits Escrow	16,614		
243	Industrial Development Loan	243,345		
244	Rental Housing Rehabilitation	185,491		
245	Revolving Loans	199,474	Petty cash (on hand)	1,485
247	SCDP Revolving Loans	314,895	Bond Refunding	-
248	Federal MIF Loans	614,724	Escrow Accounts	51,352
249	Minnesota Investment Fund	13,814		<u>\$ 52,837</u>
254	CRV Rehabilitation Program	46,267		
263-270	TIF Districts	116,038		
280	Faribault HRA	876,542		
290	Economic Development Authority	401,678		
292	EDA Revolving Fund	405,776	TOTAL CASH	<u><u>\$ 40,390,883</u></u>
299	COVID-19	(96,578)		
324-344	Debt Service Funds	1,913,757		
360	Equipment Certificates	476,062		
401	Street Improvement Projects	1,973,910		
404	Park Land Dedication	873,201		
431	Capital Replacement Fund	2,199,680		
437	Public Facility Projects	2,335,782		
469	2018 Construction Projects	(48,916)		
470	TH60 Reconstruct (2019)	192,291		
471	2019 Construction Projects	(415,401)		
472	30th St NW & TH3	(2,297)		
473	2020 Construction Projects	(1,865)		
601	Water Fund	6,436,446		
602	Sewer Fund	11,572,583		
603	Storm Water Fund	2,330,808		
704	Worker's Compensation	246,767		
705	Property Liability Reserve	153,289		
873	Roberds Lake Sewer District	7,529		
897	Elderly Housing Corporation	453,350		
898	Robinwood Manor	434,459		
	Escrow Account	16,042		
	Total	<u>\$ 40,390,883</u>		