

CITY OF FARIBAUT
 MAJOR FUND FINANCIAL SUMMARY REPORT
 6 MONTHS ENDING June 30, 2020
 50.00%



GENERAL FUND

	Actual FY 2019	Annual Budget FY 2020	Actual to Date FY 2020	YTD % Collected
Revenues				
Property Taxes	\$ 6,815,718	\$ 7,331,470	\$ 166,373	2.27%
Permits & Licenses	573,028	490,450	198,360	40.44%
Intergovernmental	6,668,331	6,834,507	217,270	3.18%
Charges for Services	2,036,267	1,353,447	149,726	11.06%
Fines & Forfeits	154,623	136,000	57,308	42.14%
Miscellaneous Revenue	713,887	147,740	378,721	256.34%
Other Sources	125,000	200,000	100,000	50.00%
Total	\$ 17,086,854	\$ 16,493,614	\$ 1,267,758	7.69%
Expenditures				
Council	\$ 126,327	\$ 269,698	\$ 47,146	17.48%
City Administration	272,600	292,239	129,958	44.47%
Elections	4,795	26,200	15,466	59.03%
Finance Administration	340,483	435,001	241,615	55.54%
Information Services	183,225	253,269	119,216	47.07%
Legal Services	282,886	346,140	107,887	31.17%
Personnel Administration	244,271	288,606	143,405	49.69%
Planning & Zoning	447,213	432,897	199,051	45.98%
City Hall Maintenance	171,218	200,208	80,191	40.05%
Police Administration	887,358	978,105	468,082	47.86%
Criminal Investigation	912,720	976,357	454,385	46.54%
Uniform Patrol	2,948,933	3,134,951	1,454,611	46.40%
Police Records	414,672	441,164	210,621	47.74%
Fire Administration	268,420	281,411	127,111	45.17%
Fire Suppression	1,255,427	1,322,583	586,640	44.36%
Code Enforcement -Inspection	478,937	533,617	206,235	38.65%
Emergency Management	9,329	7,200	404	5.62%
Community Services	244,599	269,221	105,895	39.33%
Public Works Administration	103,617	115,974	50,518	43.56%
Street Maintenance Projects	1,339,626	1,372,817	615,937	44.87%
Ice & Snow Removal	154,592	107,500	94,367	87.78%
Equipment Maintenance	262,187	275,521	132,991	48.27%
Street Lighting	278,504	275,800	116,079	42.09%
Traffic Signs & Signals	59,436	45,000	21,786	48.41%
Engineering	524,594	561,531	278,395	49.58%
Community Center Administration	738,578	641,724	360,503	56.18%
Community Center Building	498,498	538,613	175,508	32.59%
Aquatic Center	284,479	297,298	28,029	9.43%
Washington Center	63,314	58,305	20,196	34.64%
Soccer Complex	34,351	33,143	7,219	21.78%
Adult Programs	129,209	150,421	42,112	28.00%
Youth Programs	112,982	129,675	8,556	6.60%
Parks	1,049,102	1,091,576	440,803	40.38%
Miscellaneous Unallocated	72,629	290,008	11,102	3.83%
Mass Transit	-	26,400	-	0.00%
Total	\$ 15,199,112	\$ 16,500,173	\$ 7,102,019	43.04%
	1,887,742	(6,559)	(5,834,260)	
* transfer to capital funds	(671,434)		-	
YTD Fund Balance Increase (Decrease)	1,216,308		(5,834,260)	

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WATER FUND				
	Actual	Annual Budget	Actual to Date	YTD %
Revenues	FY 2019	FY 2020	FY 2020	Collected
Charges for Services	\$ 3,161,829	\$ 3,417,685	\$ 1,679,399	49.14%
Miscellaneous Revenue	309,743	98,700	139,388	141.22%
Other Sources	7,330	-	-	
Total	\$ 3,478,902	\$ 3,516,385	\$ 1,818,787	51.72%
Expenses				
Personnel Services	\$ 551,649	\$ 564,547	\$ 252,329	44.70%
Supplies	299,142	345,110	130,118	37.70%
Other Services & Charges	615,873	626,425	305,317	48.74%
Capital Outlay	-	11,784,874	3,762,060	31.92%
Debt Service	3,787	610,610	5,251	0.86%
Other Uses	183,734	90,000	47,315	52.57%
Total	\$ 1,654,185	\$ 14,021,566	\$ 4,502,390	32.11%
YTD Fund Balance Increase (Decrease)	1,824,717	(10,505,181)	(2,683,603)	
Depreciation	(612,435)	(1,100,000)	(550,000)	
YTD Fund Balance Increase (Decrease) with depreciation	1,212,282		(3,233,603)	

SEWER FUND				
	Actual	Annual Budget	Actual to Date	YTD %
Revenues	FY 2019	FY 2020	FY 2020	Collected
Charges for Services	\$ 6,232,195	\$ 6,275,000	\$ 3,137,691	50.00%
Miscellaneous Revenue	594,185	144,000	271,322	188.42%
Other Sources	115,410	-	32,100	0.00%
Total	\$ 6,941,790	\$ 6,419,000	\$ 3,441,114	53.61%
Expenses				
Sewer Collection				
Personnel Services	\$ 461,469	\$ 466,472	\$ 220,616	47.29%
Supplies	51,504	82,625	29,627	35.86%
Other Services & Charges	195,051	407,873	117,894	28.90%
Capital Outlay	-	1,877,500	83,898	4.47%
Other Uses	139,855	105,000	51,343	48.90%
Water Reclamation Plant				
Personnel Services	855,860	897,958	440,085	49.01%
Supplies	363,747	352,650	215,581	61.13%
Other Services & Charges	958,671	1,001,616	461,530	46.08%
Capital Outlay	-	3,995,000	40,175	1.01%
Debt Service	351,515	1,497,285	166,643	11.13%
Other Uses	102,500	105,000	51,343	48.90%
Total	\$ 3,480,171	\$ 10,788,979	\$ 1,878,735	17.41%
YTD Fund Balance Increase (Decrease)	3,461,619	(4,369,979)	1,562,379	
Depreciation	(1,609,974)	(1,905,000)	(952,500)	
YTD Fund Balance Increase (Decrease) with depreciation	1,851,645		609,879	

STORM WATER FUND				
	Preliminary	Annual Budget	Actual to Date	YTD %
Revenues	FY 2019	FY 2020	FY 2020	Collected
Charges for Services	\$ 851,195	\$ 980,667	\$ 499,613	50.95%
Miscellaneous Revenue	373,404	21,500	47,069	218.92%
Intergovernmental	95,106	-	-	
Interfund Transfer	-	-	-	
Total	\$ 1,319,705	\$ 1,002,167	\$ 546,681	54.55%
Expenses				
Personnel Services	\$ 203,304	\$ 212,624	\$ 87,960	41.37%
Supplies	28,920	46,850	9,930	21.20%
Other Services & Charges	77,007	176,985	27,795	15.70%
Capital Outlay	-	682,000	5,962	0.87%
Other Uses	2,968	-	-	
Total	\$ 312,200	\$ 1,118,459	\$ 131,647	11.77%
YTD Fund Balance Increase (Decrease)	1,007,506	(116,292)	415,034	
Depreciation	(296,773)	(400,000)	(200,000)	
YTD Fund Balance Increase (Decrease) with depreciation	710,733		215,034	

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CASH AND INVESTMENTS				
101	General Fund	6,618,616		Average i
	Fire Insurance Escrow	36,137	Wells Fargo	452,852
210	Charitable Gambling Board	48,921	4M Fund	1,118,213
211	City Rental Property Mgmt	73,007	State Bank of Faribault	6,295,700
215	Public Safety Programs	75,660	Citizens Community Federal	2,904,687
224	Library	(310,184)	Citizens Comm. Federal CDs	2,997,311
225	Airport	633,366	RBC	25,432,898
240	Community Development	466,337	UBS Money Market	1,804
	EDA Future Project	457,479	UBS Financial	3,329,354
241	Public Housing	274,782		<u>\$ 42,532,819</u>
	Security Deposits Escrow	16,615		
243	Industrial Development Loan	234,107		
244	Rental Housing Rehabilitation	185,923		
245	Revolving Loans	182,902	Petty cash (on hand)	1,485
247	SCDP Revolving Loans	321,660	Bond Refunding	-
248	Federal MIF Loans	616,157	Escrow Accounts	68,797
249	Minnesota Investment Fund	13,846		<u>\$ 70,282</u>
254	CRV Rehabilitation Program	46,360		
263-272	TIF Districts	86,795		
280	Faribault HRA	922,397		
290	Economic Development Authority	323,931		
292	EDA Revolving Fund	411,113	TOTAL CASH	<u><u>\$ 42,603,101</u></u>
299	COVID-19	(114,642)		
344-347	Debt Service Funds	1,896,660		
360	Equipment Certificates	475,697		
401	Street Improvement Projects	2,023,431		
404	Park Land Dedication	888,233		
431	Capital Replacement Fund	2,124,291		
437	Public Facility Projects	2,165,544		
469	2018 Construction Projects	(39,135)		
470	TH60 Reconstruct (2019)	30,247		
471	2019 Construction Projects	(853,932)		
472	30th St NW & TH3	(2,297)		
473	2020 Construction Projects	(2,275)		
601	Water Fund	6,728,027		
602	Sewer Fund	11,867,827		
603	Storm Water Fund	2,466,643		
704	Worker's Compensation	247,379		
705	Property Liability Reserve	148,147		
873	Roberds Lake Sewer District	8,184		
897	Elderly Housing Corporation	454,407		
898	Robinwood Manor	338,693		
	Escrow Account	16,044		
	Total	<u>\$ 42,603,101</u>		