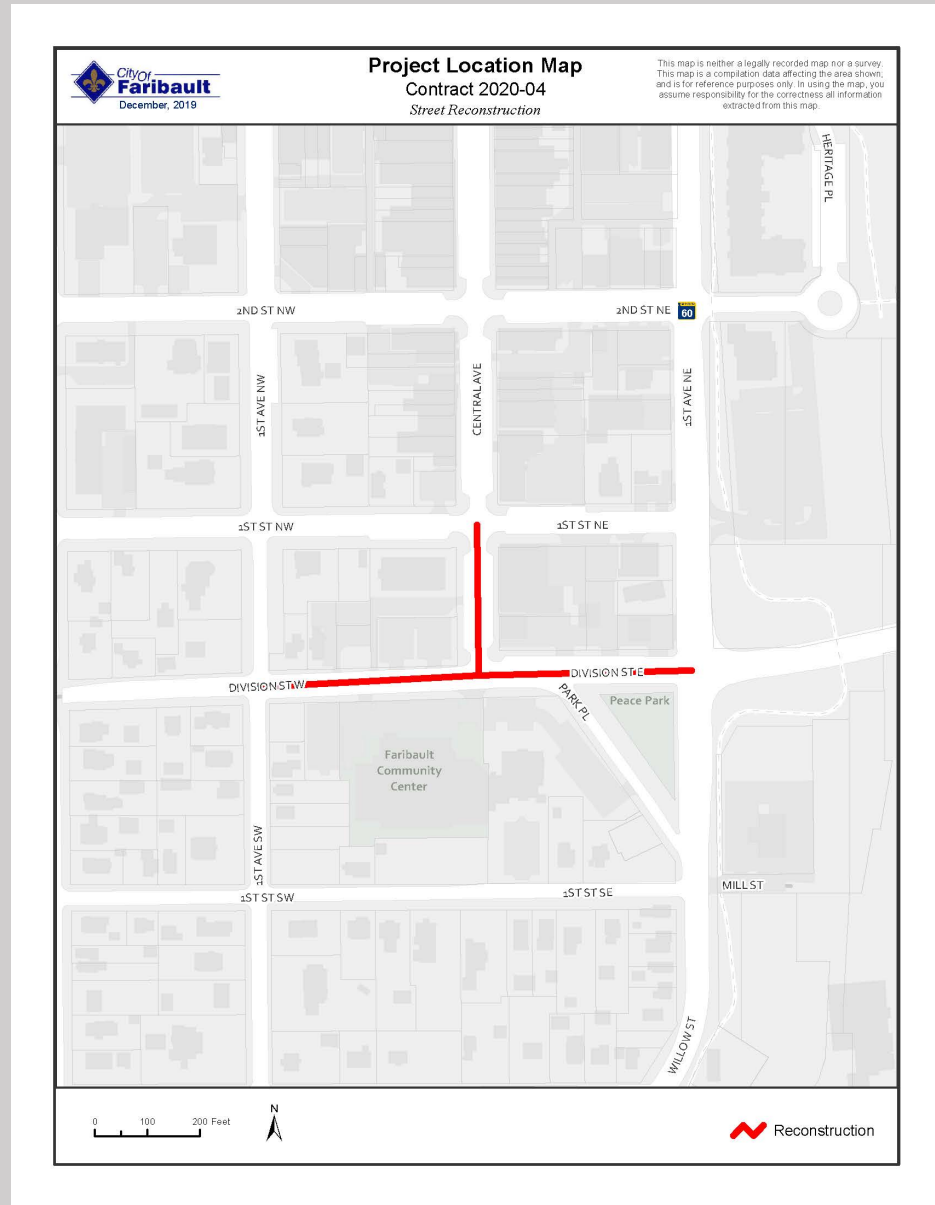


2020 Division Street & Central Avenue Improvements

Contract 2020-04

ACCEPT BIDS

July 28, 2020



2020 Division Street & Central Avenue Improvements

Contract 2020-04

BID RESULTS

-
- **BCM Construction, Inc., Faribault, MN** **\$1,270,979.23**
 - JJD Companies, LLC, Blooming Prairie, MN \$1,336,597.35
 - R.A.W. Construction, Faribault, MN \$1,405,910.35
 - Heselton Construction, Faribault, MN \$1,468,329.73
 - R&R Excavating, Inc., Hutchinson, MN \$1,662,980.04
-
- *Engineer's Estimate* **\$1,395,977.55**



2020 Division Street & Central Avenue Improvements

Contract 2020-04

Project Costs & Funding

• Special Assessments	\$ 89,450.00	5.8%
• MSAS	\$ 730,845.00	47.6%
• Street Imp Fund (401)	\$ 215,535.00	14.0%
• Water Utility Fund (601)	\$ 135,240.00	8.8%
• Sanitary Utility Fund (602)	\$ 87,600.00	5.7%
• Storm Utility Fund (603)	\$ 34,320.00	2.2%
• TIF Dist 13 Fund (Hamilton) & Pub. Fac. Fund (437)	\$ 241,720.00	15.8%
<u>Total</u>	<u>\$1,534,710.00</u>	<u>100.0%</u>

2020 Division Street & Central Avenue Improvements

Contract 2020-04

Project Schedule

- Bid Opening Date July 22, 2020
- **Receive Bids/Award Contract July 28, 2020**
- Begin Construction August 15, 2020
- Final Completion August 1, 2021
- Declare Cost to be Assessed &
Establish Special Assessment Hearing** TBD
- Conduct Special Assessment Hearing &
Adopt Special Assessments** TBD



Recommendation

- Recommend Approve Resolution 2020-111