

CITY OF FARIBAULT
MAJOR FUND FINANCIAL SUMMARY REPORT
9 MONTHS ENDING September 30, 2020
75.00%



GENERAL FUND

	Actual FY 2019	Annual Budget FY 2020	Actual to Date FY 2020	YTD % Collected
Revenues				
Property Taxes	\$ 6,815,718	\$ 7,331,470	\$ 3,781,333	51.58%
Permits & Licenses	573,028	490,450	348,216	71.00%
Intergovernmental	6,668,331	6,834,507	3,792,149	55.49%
Charges for Services	2,036,267	1,353,447	354,305	26.18%
Fines & Forfeits	154,623	136,000	76,538	56.28%
Miscellaneous Revenue	713,887	147,740	463,276	313.58%
Other Sources	125,000	200,000	150,001	75.00%
Total	\$ 17,086,854	\$ 16,493,614	\$ 8,965,819	54.36%
Expenditures				
Council	\$ 126,327	\$ 269,698	\$ 214,929	79.69%
City Administration	272,600	292,239	197,882	67.71%
Elections	4,795	26,200	26,897	102.66%
Finance Administration	340,483	435,001	353,293	81.22%
Information Services	183,225	253,269	173,901	68.66%
Legal Services	282,886	346,140	151,820	43.86%
Personnel Administration	244,271	288,606	200,004	69.30%
Planning & Zoning	447,213	432,897	298,919	69.05%
City Hall Maintenance	171,218	200,208	125,603	62.74%
Police Administration	887,358	978,105	712,944	72.89%
Criminal Investigation	912,720	976,357	696,561	71.34%
Uniform Patrol	2,948,933	3,134,951	2,216,993	70.72%
Police Records	414,672	441,164	319,464	72.41%
Fire Administration	268,420	281,411	189,256	67.25%
Fire Suppression	1,255,427	1,322,583	912,898	69.02%
Code Enforcement -Inspection	478,937	533,617	362,818	67.99%
Emergency Management	9,329	7,200	3,084	42.84%
Community Services	244,599	269,221	168,617	62.63%
Public Works Administration	103,617	115,974	77,096	66.48%
Street Maintenance Projects	1,339,626	1,372,817	1,041,826	75.89%
Ice & Snow Removal	154,592	107,500	94,367	87.78%
Equipment Maintenance	262,187	275,521	209,285	75.96%
Street Lighting	278,504	275,800	181,201	65.70%
Traffic Signs & Signals	59,436	45,000	33,310	74.02%
Engineering	524,594	561,531	418,383	74.51%
Community Center Administration	738,578	641,724	429,159	66.88%
Community Center Building	498,498	538,613	293,051	54.41%
Aquatic Center	284,479	297,298	44,673	15.03%
Washington Center	63,314	58,305	26,016	44.62%
Soccer Complex	34,351	33,143	20,385	61.51%
Adult Programs	129,209	150,421	66,456	44.18%
Youth Programs	112,982	129,675	38,794	29.92%
Parks	1,049,102	1,091,576	717,322	65.71%
Miscellaneous Unallocated	72,629	290,008	211,761	73.02%
Mass Transit	-	26,400	-	0.00%
Total	\$ 15,199,112	\$ 16,500,173	\$ 11,228,968	68.05%
	1,887,742	(6,559)	(2,263,149)	
* transfer to capital funds	(671,434)		-	
YTD Fund Balance Increase (Decrease)	1,216,308		(2,263,149)	

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WATER FUND				
	Actual	Annual Budget	Actual to Date	YTD %
	FY 2019	FY 2020	FY 2020	Collected
Revenues				
Charges for Services	\$ 3,161,829	\$ 3,417,685	\$ 2,697,106	78.92%
Miscellaneous Revenue	309,743	98,700	183,376	185.79%
Other Sources	7,330	-	-	
Total	\$ 3,478,902	\$ 3,516,385	\$ 2,880,482	81.92%
Expenses				
Personnel Services	\$ 551,649	\$ 564,547	\$ 394,400	69.86%
Supplies	299,142	345,110	229,306	66.44%
Other Services & Charges	615,873	626,425	494,612	78.96%
Capital Outlay	-	11,784,874	5,045,521	42.81%
Debt Service	3,787	610,610	31,081	5.09%
Other Uses	183,734	90,000	70,972	78.86%
Total	\$ 1,654,185	\$ 14,021,566	\$ 6,265,892	44.69%
YTD Fund Balance Increase (Decrease)	1,824,717	(10,505,181)	(3,385,410)	
Depreciation	(612,435)	(1,100,000)	(825,000)	
YTD Fund Balance Increase (Decrease) with depreciation	1,212,282		(4,210,410)	

SEWER FUND				
	Actual	Annual Budget	Actual to Date	YTD %
	FY 2019	FY 2020	FY 2020	Collected
Revenues				
Charges for Services	\$ 6,232,195	\$ 6,275,000	\$ 4,896,609	78.03%
Miscellaneous Revenue	594,185	144,000	351,376	244.01%
Other Sources	115,410	-	32,100	0.00%
Total	\$ 6,941,790	\$ 6,419,000	\$ 5,280,085	82.26%
Expenses				
Sewer Collection				
Personnel Services	\$ 461,469	\$ 466,472	\$ 351,422	75.34%
Supplies	51,504	82,625	45,662	55.26%
Other Services & Charges	195,051	407,873	176,564	43.29%
Capital Outlay	-	1,877,500	84,048	4.48%
Other Uses	139,855	105,000	77,014	73.35%
Water Reclamation Plant				
Personnel Services	855,860	897,958	679,169	75.63%
Supplies	363,747	352,650	302,173	85.69%
Other Services & Charges	958,671	1,001,616	602,955	60.20%
Capital Outlay	-	3,995,000	40,175	1.01%
Debt Service	351,515	1,497,285	333,285	22.26%
Other Uses	102,500	105,000	77,014	73.35%
Total	\$ 3,480,171	\$ 10,788,979	\$ 2,769,481	25.67%
YTD Fund Balance Increase (Decrease)	3,461,619	(4,369,979)	2,510,604	
Depreciation	(1,609,974)	(1,905,000)	(1,428,750)	
YTD Fund Balance Increase (Decrease) with depreciation	1,851,645		1,081,854	

STORM WATER FUND				
	Preliminary	Annual Budget	Actual to Date	YTD %
	FY 2019	FY 2020	FY 2020	Collected
Revenues				
Charges for Services	\$ 851,195	\$ 980,667	\$ 746,974	76.17%
Miscellaneous Revenue	373,404	21,500	62,336	289.94%
Intergovernmental	95,106	-	-	
Interfund Transfer	-	-	-	
Total	\$ 1,319,705	\$ 1,002,167	\$ 809,310	80.76%
Expenses				
Personnel Services	\$ 203,304	\$ 212,624	\$ 142,966	67.24%
Supplies	28,920	46,850	19,753	42.16%
Other Services & Charges	77,007	176,985	67,610	38.20%
Capital Outlay	-	682,000	6,217	0.91%
Other Uses	2,968	-	-	
Total	\$ 312,200	\$ 1,118,459	\$ 236,546	21.15%
YTD Fund Balance Increase (Decrease)	1,007,506	(116,292)	572,765	
Depreciation	(296,773)	(400,000)	(300,000)	
YTD Fund Balance Increase (Decrease) with depreciation	710,733		272,765	

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CASH AND INVESTMENTS				
101	General Fund	5,985,843		Average interest Rate
	Fire Insurance Escrow	36,140	Wells Fargo	110,714 0.10%
210	Charitable Gambling Board	48,949	4M Fund	940,597 2.07%
211	City Rental Property Mgmt	74,838	State Bank of Faribault	6,308,658 3.00%
215	Public Safety Programs	75,992	Citizens Community Federal	2,815,309 2.12%
224	Library	(51,565)	Citizens Comm. Federal CDs	991,959 2.08%
225	Airport	105,109	RBC	27,506,804 2.01%
240	Community Development	493,572	UBS Money Market	2,332 0.66%
	EDA Future Project	459,534	UBS Financial	3,225,123 1.77%
241	Public Housing	254,498		<u>\$ 41,901,496</u>
	Security Deposits Escrow	16,621		
243	Industrial Development Loan	236,868		
244	Rental Housing Rehabilitation	186,758		
245	Revolving Loans	160,317	Petty cash (on hand)	1,485
247	SCDP Revolving Loans	287,608	Bond Refunding	-
248	Federal MIF Loans	618,925	Escrow Accounts	68,820 0.05%
249	Minnesota Investment Fund	13,908		<u>\$ 70,305</u>
254	CRV Rehabilitation Program	46,568		
263-272	TIF Districts	63,369		
280	Faribault HRA	667,534		
290	Economic Development Authority	211,824		
292	EDA Revolving Fund	368,160	TOTAL CASH	<u>\$ 41,971,801</u>
298	CARES Act-Coronavirus Relief	1,231,627		
299	COVID-19	(167,243)		
344-347	Debt Service Funds	2,453,528		
360	Equipment Certificates	475,227		
401	Street Improvement Projects	1,338,413		
404	Park Land Dedication	925,264		
431	Capital Replacement Fund	2,085,881		
437	Public Facility Projects	2,120,014		
469	2018 Construction Projects	(14,814)		
470	TH60 Reconstruct (2019)	(62,205)		
471	2019 Construction Projects	(964,963)		
472	30th St NW & TH3	(14,452)		
473	2020 Construction Projects	994,247		
601	Water Fund	6,239,120		
602	Sewer Fund	11,216,569		
603	Storm Water Fund	2,471,239		
704	Worker's Compensation	248,490		
705	Property Liability Reserve	151,642		
873	Roberds Lake Sewer District	7,843		
897	Elderly Housing Corporation	456,449		
898	Robinwood Manor	402,507		
	Escrow Account	16,049		
	Total	<u>\$ 41,971,801</u>		