



## Request for Action

**TO:** Faribault Housing and Redevelopment Authority  
**FROM:** Kim Clausen, Community Development Coordinator  
**MEETING DATE:** February 8, 2021  
**SUBJECT:** Public Housing

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**PURPOSE:**

The purpose of this memorandum is to provide the Faribault Housing and Redevelopment Authority with an update on the Public Housing program.

**OCCUPANCY:**

	Jan	Feb	Mar	Apr	May	Jun	July	Aug	Sept	Oct	Nov	Dec
<u>Occupancy:</u>	100%	98	98	100	100	100	100	100	100	100	100	100
<u>Turnovers:</u>	0	1	1	0	0	1	0	1	1	0	0	0

Vacant Units: None

**OPERATING STATEMENT:**

Discussion: The financial report for the month of December is attached. The largest expenses for November include landscaping/fall cleanup for \$962, gutter cleaning for \$760, bedbug heat treatment for \$1400, quarterly pest control inspections for \$442, flooring for \$2,225, vanities and countertops for \$1,845 and garage doors for \$1,040.

Requested Action: The Board is asked to review and approve the monthly operating statement as presented.

**PROJECT ACTIVITY:** No unusual project activity.

**PUBLIC HOUSING  
FOR THE MONTH ENDED DECEMBER 31, 2020**

	<u>2020 Budget</u>	% of Revenue	<u>December Actual</u>	<u>Monthly Budget</u>	<u>Variance of Monthly Budget</u>	<u>Favorable/ Unfavorable</u>	<u>2020 Year-To-Date</u>	<u>Remaining Balance</u>
<b>REVENUES</b>								
33160 FEDERAL GRANTS	204,788.00	45.29%	0.00	17,065.67	-100.00%	U	99,331.00	96,263.00
36200 OTHER MISC REVENUE	6,000.00	1.33%	99.23	500.00	-80.15%	U	5,171.43	828.57
36210 INTEREST ON INVESTMENTS	4,400.00	0.97%	241.76	366.67	-34.07%	U	5,250.12	(850.12)
36211 INTEREST MARKET VALUE	0.00	0.00%	276.05	0.00	NA	F	4,626.78	(4,626.78)
36220 RENTS	237,000.00	52.41%	20,309.77	19,750.00	2.83%	F	251,459.37	(14,459.37)
36240 REFUNDS & REIMBURSEMENTS	0.00	NA	0.00	0.00	NA	F	0.00	0.00
<b>TOTAL REVENUE ACCOUNTS</b>	<b><u>\$452,188.00</u></b>	<b><u>100.00%</u></b>	<b><u>\$20,926.81</u></b>	<b><u>\$37,682.33</u></b>	<b><u>-44.47%</u></b>	<b><u>U</u></b>	<b><u>\$365,838.70</u></b>	<b><u>\$77,155.30</u></b>
<b>EXPENSES</b>								
<b>SUPPLIES</b>								
42110 GENERAL SUPPLIES	23,000.00	5.09%	1,809.28	1,916.67	-5.60%	F	35,330.55	(12,330.55)
42115 TENANT SERVICES	0.00	0.00%	0.00	0.00	NA	U	0.00	0.00
<b>TOTAL: SUPPLIES</b>	<b><u>\$23,000.00</u></b>	<b><u>5.09%</u></b>	<b><u>\$1,809.28</u></b>	<b><u>1,916.67</u></b>	<b><u>-5.60%</u></b>	<b><u>F</u></b>	<b><u>\$35,330.55</u></b>	<b><u>(\$12,330.55)</u></b>
<b>OTHER SERVICES &amp; CHARGES</b>								
43010 AUDITING & ACCT SERVICES	4,000.00	0.89%	0.00	333.33	-100.00%	F	1,450.00	2,550.00
43040 ATTORNEY FEES-CIVIL PROCES	2,500.00	0.55%	0.00	208.33	-100.00%	F	100.00	2,400.00
43070 MANAGEMENT SERVICES	80,484.00	17.81%	6,707.00	6,707.00	0.00%	F	80,484.00	0.00
43090 EXPERT & PROF SERVICES	20,000.00	4.43%	19.32	33.75	-42.76%	F	1,231.36	18,768.64
43430 ADVERTISING - OTHER	500.00	0.11%	0.00	41.67	-100.00%	F	450.00	50.00
43610 INSURANCE & BONDS	34,000.00	7.52%	0.00	2,833.33	-100.00%	F	29,423.00	4,577.00
43810 ELECTRIC UTILITIES	1,100.00	0.24%	78.27	91.67	-14.61%	F	822.07	277.93
43820 WATER UTILITIES	800.00	0.18%	157.92	66.67	136.88%	U	1,086.91	(286.91)
43830 GAS UTILITIES	500.00	0.11%	0.00	41.67	-100.00%	F	99.34	400.66
43840 REFUSE DISPOSAL	3,000.00	0.66%	165.37	250.00	-33.85%	F	2,438.18	561.82
43850 SEWER UTILITIES	750.00	0.17%	0.00	62.50	-100.00%	F	176.85	573.15
43860 STORM WATER UTILITY	700.00	0.15%	136.56	58.33	134.10%	U	842.05	(142.05)
44010 BUILDING MAINTENANCE	89,500.00	19.80%	14,071.15	7,458.33	88.66%	U	403,075.52	(313,575.52)
44050 EXTRAORDINARY MAINTENANCE	174,788.00	0.00%	5,650.00	14,565.67	NA	U	92,608.53	82,179.47
44325 BANK FEES AND CHARGES	0.00	0.00%	32.30	0.00	NA	U	104.56	(104.56)
44375 UTILITY REIMBURSEMENT	7,500.00	1.66%	0.00	625.00	-100.00%	F	8,426.00	(926.00)
44390 TAXES & LICENSES	8,500.00	1.88%	0.00	708.33	-100.00%	F	4,690.00	3,810.00
44700 INTEREST	300.00	0.07%	58.04	25.00	132.16%	U	213.50	86.50
<b>TOTAL: OTHER SERVICES &amp; CHARGES</b>	<b><u>\$428,922.00</u></b>	<b><u>94.91%</u></b>	<b><u>\$27,075.93</u></b>	<b><u>\$34,110.58</u></b>	<b><u>-20.62%</u></b>	<b><u>F</u></b>	<b><u>\$627,721.87</u></b>	<b><u>(\$198,799.87)</u></b>
<b>TOTAL EXPENSES</b>	<b><u>\$451,922.00</u></b>	<b><u>100.00%</u></b>	<b><u>\$28,885.21</u></b>	<b><u>36,027.25</u></b>	<b><u>-19.82%</u></b>	<b><u>F</u></b>	<b><u>\$663,052.42</u></b>	<b><u>(\$211,130.42)</u></b>