



## Request for Action

**TO:** Faribault EDA  
**FROM:** Deanna Kuennen, Director  
**MEETING DATE:** February 18, 2021  
**SUBJECT:** Permit Activity Report

**BACKGROUND:**

Permit activity (building permits, etc.) is a reflection on the status of the economy. Over the last few years, the City of Faribault has seen an increase in permit activity – which translates into investment in our community. *However, COVID-19 is likely to have an impact on investment activity moving forward.*

In 2020 – the number of building permits slightly decreased, but the valuation of those permits increased.

	2020	2019	Difference
Total Permits	1,294	1,429	135 decrease
Total Valuation	\$58.9m	\$49.1m	\$9.8m increase

To track and follow trends, monthly permit activity reports are prepared. This information is shared on a monthly basis with the Economic Development Authority (EDA) to ensure the EDA has a pulse on the development activity occurring in the community. Trend information will also be one resource that the EDA can utilize to develop annual work plans and develop/modify programs to respond to and address business needs.

**The following summarizes building permit activity:**

	January	February	March	April	May	June	July
Total # Permits	14						
Total Valuation	\$440,299						
	August	September	October	November	December		
Total # Permits							
Total Valuation							

*\*Building Permits Only – does not include plumbing, heating, signs, etc.*

**REQUESTED ACTION:**

No action required.