



Council Work Session
Tuesday, March 2, 2021

2020 Investment Report

Cash &
Investments

Report

Market Commentary

Executive Summary

Portfolio

Pandemic

**Civil Unrest
Protests**

**Lockdowns &
Quarantines**

**Revenue
Volatility**

**Massive
Unemployment**

Budget Woes

Wildfires

**Market
Commentary**

**Multiple
Hurricanes**

**Deep
Recession**

Market Commentary

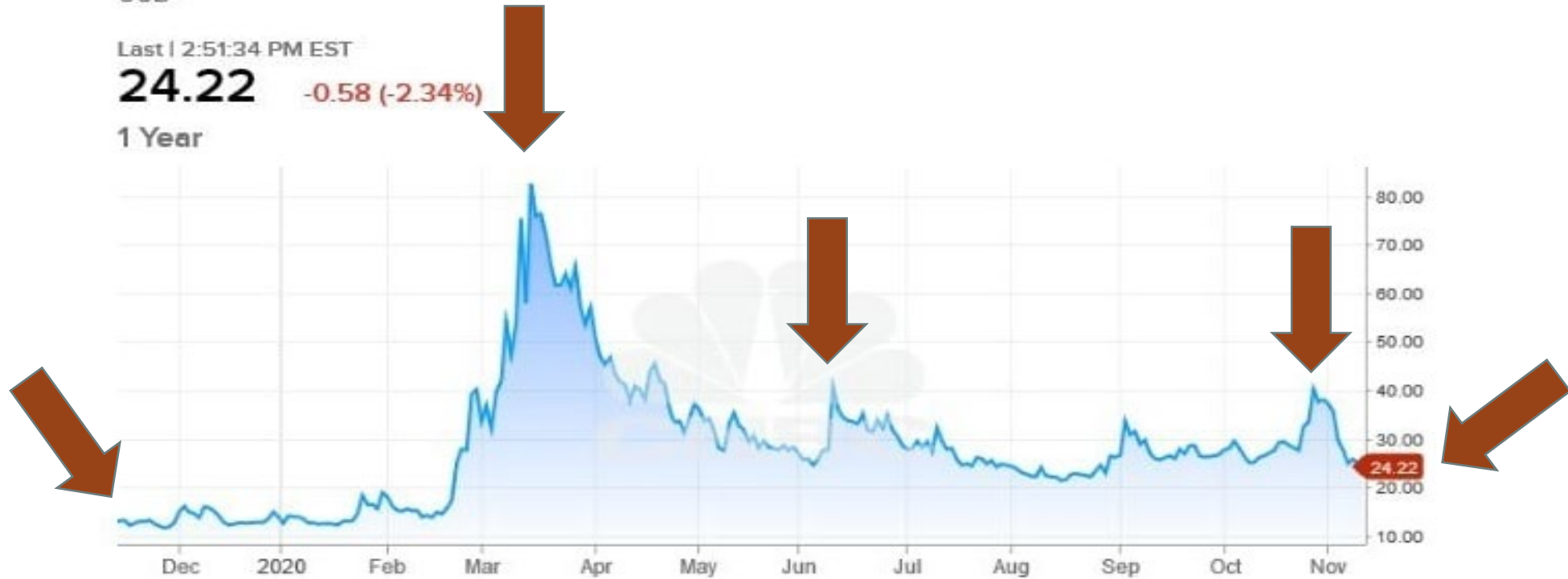
CBOE Volatility Index (.VIX:Exchange)

USD

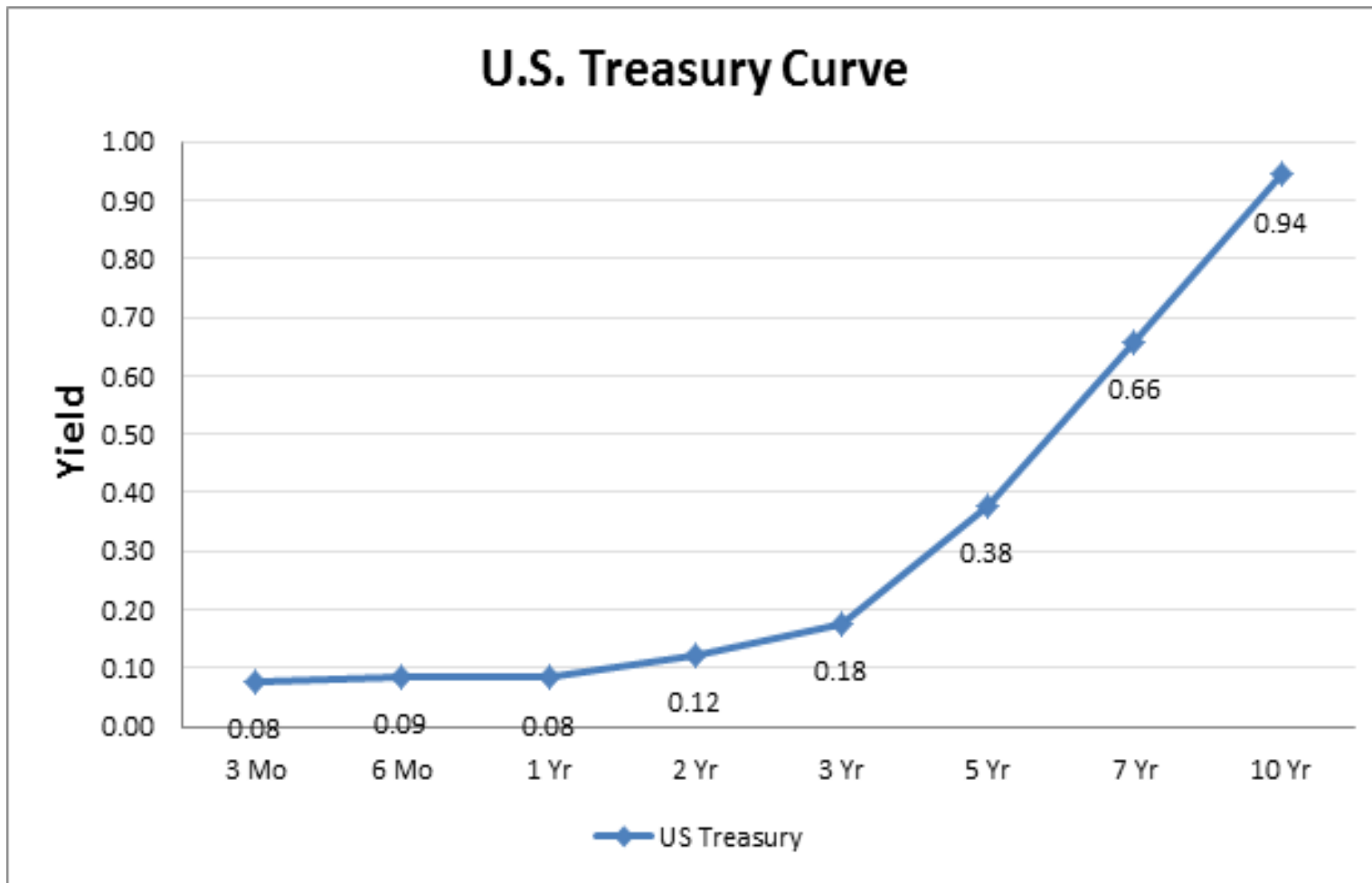
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24.22 -0.58 (-2.34%)

1 Year



Market Commentary



Market Commentary

Federal Funds Rate Historical Chart
(Shaded areas show recessions)



Investment Policy

- Prudent Investments
 - Safety
 - Liquidity
 - Yield
- Conformity
- Operations
- Reserves

Safety

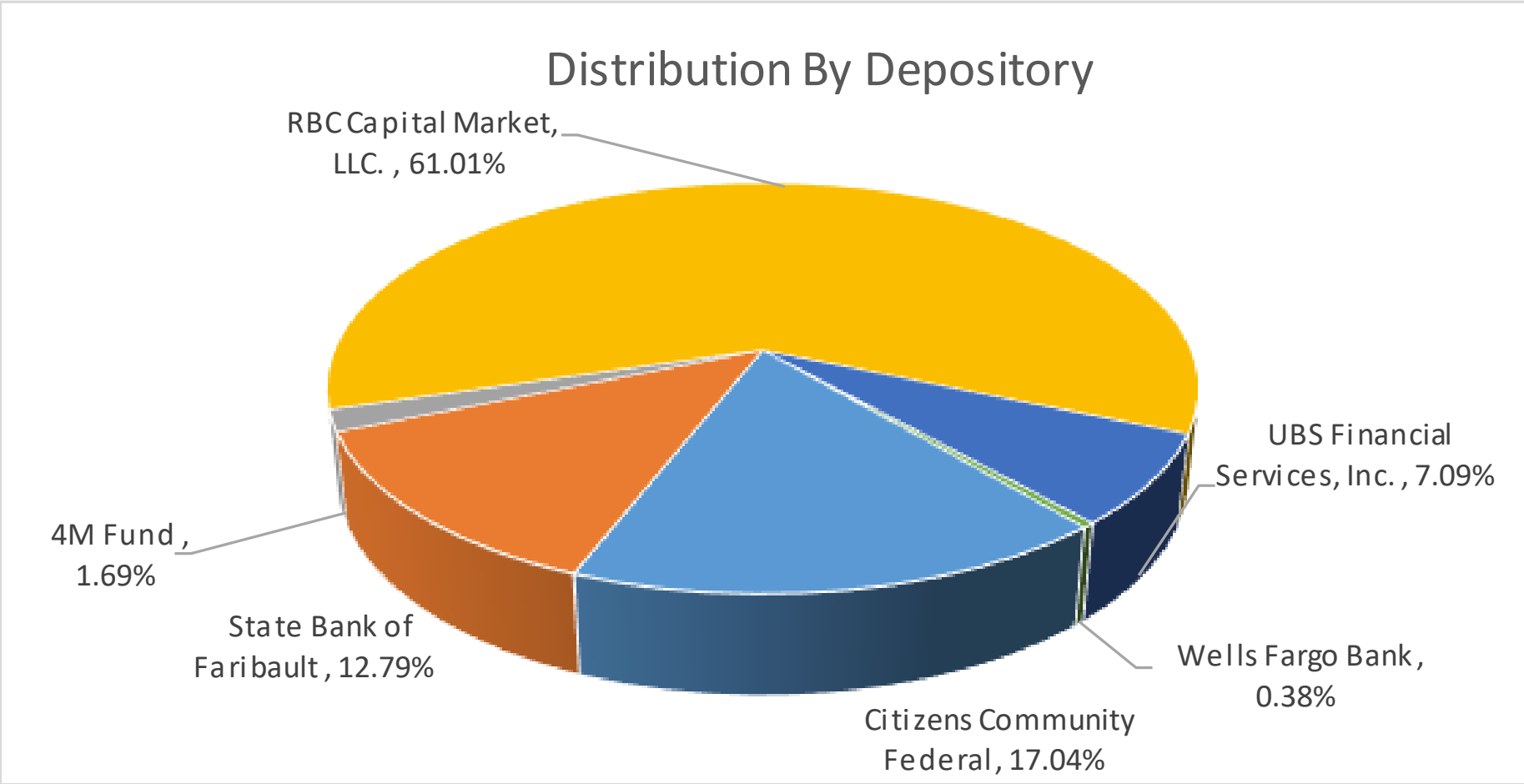
Liquidity

Prudent
Investments

Yield

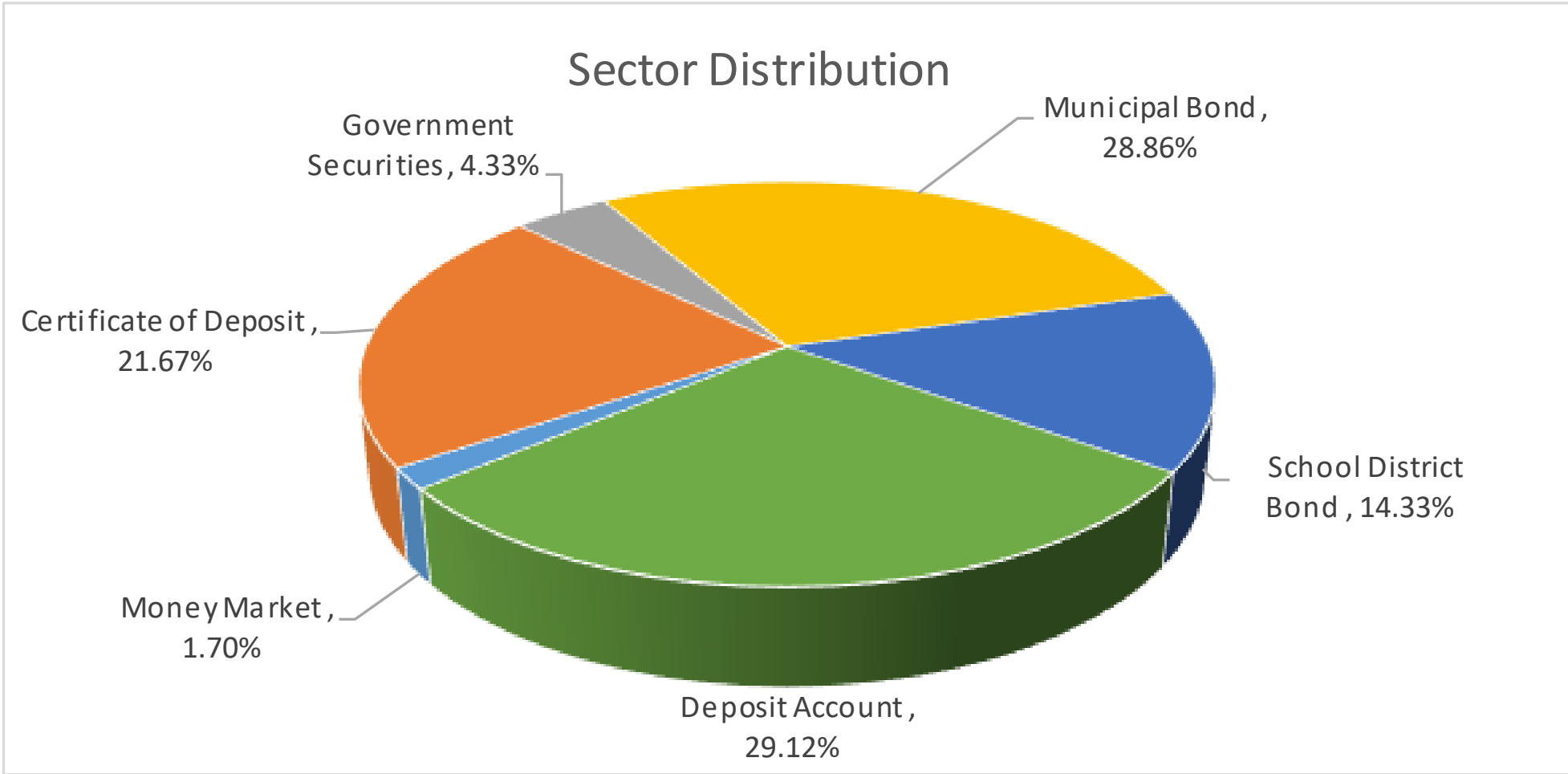
Safety

Distribution by Depository



Safety

Distribution by Sector



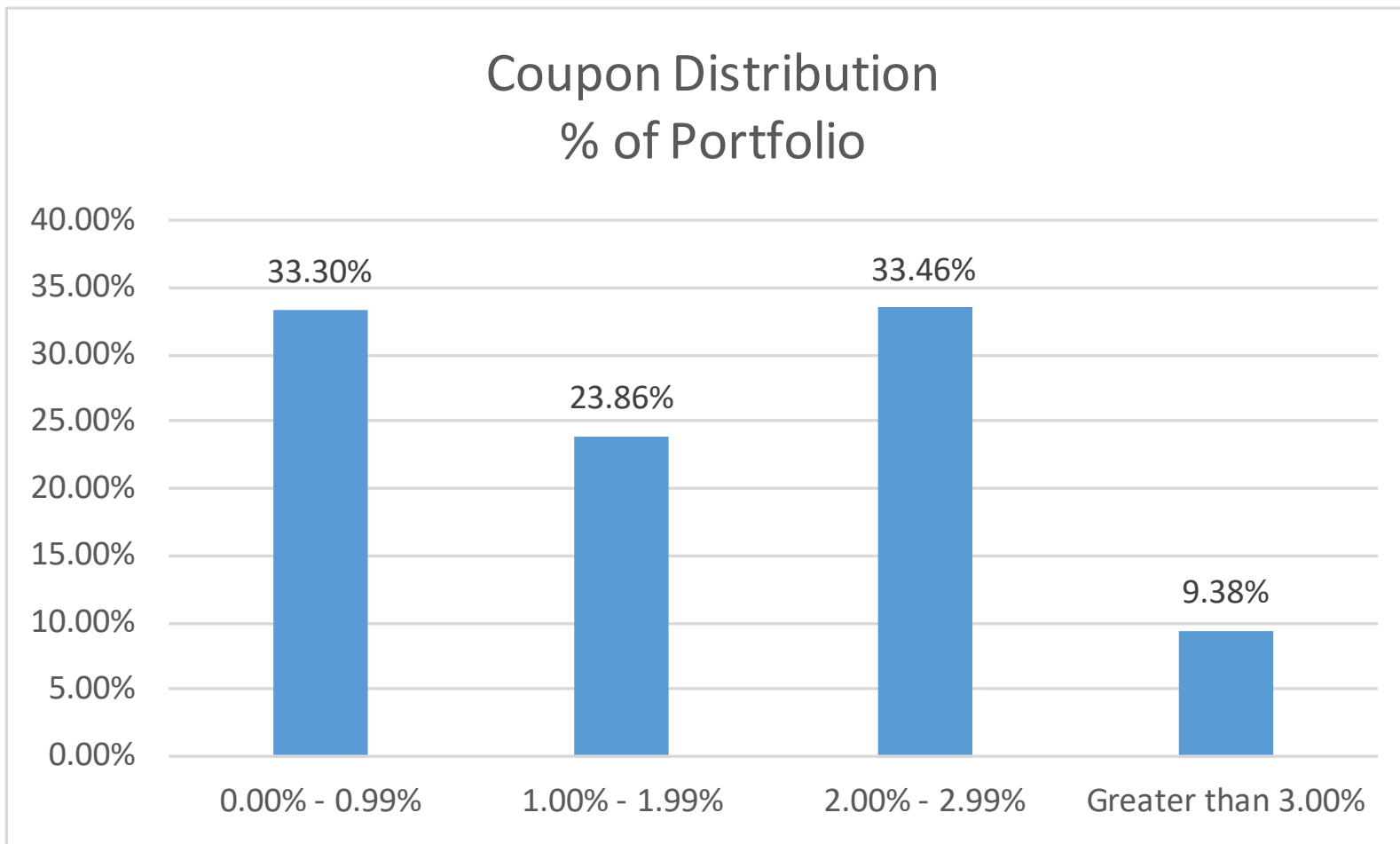
Liquidity

Portfolio by Duration

Type	Cost
Less than One Year	\$ 21,326,693
1-2 Years	\$ 6,257,015
3-5 Years	\$ 8,554,522
Greater than 5 Years	<u>\$ 9,410,943</u>
	\$ 45,549,174

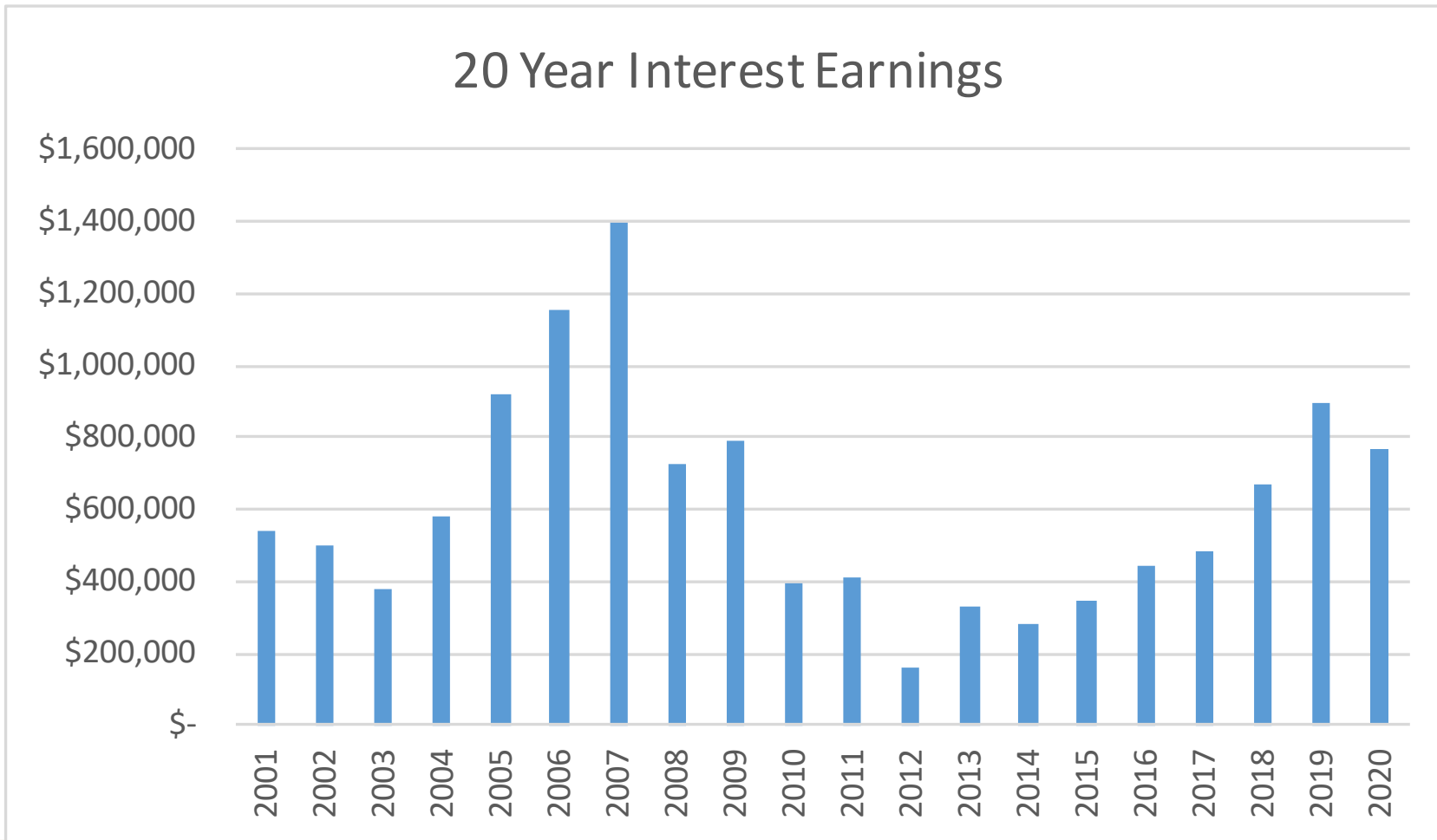
Yield

Coupon Distribution



Yield

20 Year Earnings



Questions

Annual
Investment
Report