

Council Work Session
Tuesday, March 2, 2021

**Issuance of Debt for
Funding Municipal
State-Aid Street
Improvements**

2021 MSA Bonds

MSA Construction Account W/O Bond

	Beginning Balance	Estimated Allotment	Projected Expenditures	Ending Balance
2020	(975,441)	1,061,512	(731,000)	(644,929)
2021	(644,929)	981,853	(1,680,750)	(1,343,826)
2022	(1,343,826)	980,000	(1,062,960)	(1,426,786)
2023	(1,426,786)	980,000	(865,897)	(1,312,683)
2024	(1,312,683)	980,000	(1,146,152)	(1,478,835)
2025	(1,478,835)	980,000	(190,948)	(689,783)


GO MSA Bonds

MSA Allotment

No Tax Levy

Uncertain Advances

MSA Construction Account W/Bond



	Beginning Balance	Estimated Allotment	Bonding	Projected Expenditures	Ending Balance
2020	(975,441)	1,061,512		(731,000)	(644,929)
2021	(644,929)	981,853	1,458,810	(1,680,750)	114,984
2022	114,984	980,000	(150,000)	(1,062,960)	(117,976)
2023	(117,976)	980,000	(155,000)	(865,897)	(158,873)
2024	(158,873)	980,000	(155,000)	(1,146,152)	(480,025)
2025	(480,025)	980,000	(155,000)	(190,948)	154,027

CIP
August 18, 2020

LTFMP
November 4, 2020

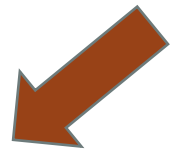
**Financing
Discussions**

2021 Budget
November 17, 2020
December 8, 2020

Accepted Bids

Resolution 2021-037

Federal BROS Funds	\$1,626,510
State Bridge Bonds	146,930
Municipal State Aid Funds (MSAS)	1,510,750
Water Utility Fund (601)	160,825
<u>Sanitary Sewer Utility Fund (602)</u>	<u>49,515</u>
Total	3,494,530



Schedule

◦ **March 9th**

Set the Sale

◦ March 10th

Preliminary Official Statement

◦ March 22nd

Rating Agent Call

◦ April 6th

Receive the Rating

◦ **April 13th**

Authorize Bond Sale

◦ May 13th

Closing on the Bonds

Questions

**2021
MSA
Bonds**