



## Request for Action

**TO:** Faribault Housing and Redevelopment Authority  
**FROM:** Kim Clausen, Community Development Coordinator  
**MEETING DATE:** March 8, 2021  
**SUBJECT:** Scattered Sites Rental Housing

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### **PURPOSE:**

The purpose of this memorandum is to provide the Faribault Housing and Redevelopment Authority with an update on activities at the scattered site rental units.

### **OCCUPANCY:**

	Jan	Feb	March	April	May	June	July	Aug	Sep	Oct	Nov	Dec
<u>Occupancy:</u>	100											

Unit Turnovers: 0

Vacant Units: None

### **OPERATING STATEMENT:**

Discussion: The financial report for the month of January is attached. There were no major expenses in January.

Requested Action: The Board is asked to review and approve the operating statement as presented.

### **PROJECT ACTIVITY:**

No unusual project activity.

**CITY SCATTERED SITES  
FOR THE MONTH ENDED JANUARY 31, 2021**

	<u>2021 Budget</u>	<u>% of Revenue</u>	<u>January Actual</u>	<u>Monthly Budget</u>	<u>Variance of Monthly Budget</u>	<u>Favorable/ Unfavorable</u>	<u>2021 Year-To-Date</u>	<u>Remaining Balance</u>
<b>REVENUES</b>								
36211 MARKET VALUE ADJUSTMENT	0.00	0.00%	0.00	0.00	NA	F	0.00	0.00
36200 OTHER MISC REVENUE	0.00	0.00%	0.00	0.00	NA	F	0.00	0.00
36210 INTEREST ON INVESTMENTS	1,000.00	7.19%	(204.22)	83.33	NA	F	(204.22)	1,204.22
36211 INTEREST MARKET VALUE	0.00	0.00%	(6.26)	0.00	NA	F	(6.26)	6.26
36220 RENTS	12,900.00	92.81%	1,075.00	1,075.00	0.00%	U	1,075.00	11,825.00
36240 REFUNDS & REIMBURSEMENTS	0.00	0.00%	0.00	0.00	NA	F	0.00	0.00
<b>TOTAL REVENUE ACCOUNTS</b>	<b><u>\$13,900.00</u></b>	<b><u>92.81%</u></b>	<b><u>\$864.52</u></b>	<b><u>\$1,075.00</u></b>	<b><u>-19.58%</u></b>	<b><u>U</u></b>	<b><u>\$864.52</u></b>	<b><u>\$13,035.48</u></b>
<b>EXPENSES</b>								
<b>SUPPLIES</b>								
42110 GENERAL SUPPLIES	500.00	5.70%	0.00	41.67	-100.00%	F	0.00	500.00
<b>TOTAL: SUPPLIES</b>	<b><u>\$500.00</u></b>	<b><u>5.70%</u></b>	<b><u>\$0.00</u></b>	<b><u>41.67</u></b>	<b><u>-100.00%</u></b>	<b><u>F</u></b>	<b><u>\$0.00</u></b>	<b><u>\$500.00</u></b>
<b>OTHER SERVICES &amp; CHARGES</b>								
43040 LEGAL FEES - CIVIL PROCESS	500.00	5.70%	0.00	41.67	-100.00%	F	0.00	750.00
43070 MANAGEMENT SERVICES	1,140.00	12.99%	95.00	95.00	0.00%	F	95.00	1,045.00
43090 EXPERT & PROFESSIONAL SVCS	0.00	0.00%	0.00	0.00	0.00%	F	0.00	0.00
43430 ADVERTISING - OTHER	0.00	0.00%	0.00	0.00	NA	F	0.00	0.00
43610 INSURANCE & BONDS	583.00	6.65%	0.00	48.58	-100.00%	F	0.00	583.00
43810 ELECTRIC UTILITIES	200.00	2.28%	0.00	16.67	-100.00%	F	0.00	200.00
43820 WATER UTILITIES	300.00	3.42%	0.00	25.00	-100.00%	F	0.00	300.00
43830 GAS UTILITIES	100.00	1.14%	0.00	8.33	-100.00%	F	0.00	100.00
43840 REFUSE DISPOSAL	200.00	2.28%	0.00	16.67	-100.00%	F	0.00	200.00
43850 SEWER UTILITIES	400.00	4.56%	0.00	33.33	-100.00%	F	0.00	400.00
43860 STORM WATER UTILITY	100.00	1.14%	0.00	8.33	-100.00%	F	0.00	100.00
44010 BUILDING MAINTENANCE	3,000.00	34.20%	0.00	250.00	-100.00%	F	0.00	3,000.00
44160 RENTS & LEASES	0.00	0.00%	0.00	0.00	NA	U	0.00	0.00
44320 BAD DEBT	0.00	0.00%	0.00	0.00	NA	U	0.00	0.00
44390 TAXES & LICENSES	1,700.00	19.38%	0.00	0.00	NA	U	0.00	1,700.00
44700 INTEREST	50.00	0.57%	0.00	4.17	-100.00%	F	0.00	50.00
<b>TOTAL: OTHER SERVICES &amp; CHARGES</b>	<b><u>\$8,273.00</u></b>	<b><u>94.30%</u></b>	<b><u>\$95.00</u></b>	<b><u>\$506.08</u></b>	<b><u>-81.23%</u></b>	<b><u>F</u></b>	<b><u>\$95.00</u></b>	<b><u>\$8,178.00</u></b>
<b>45200 BUILDING &amp; IMPROVEMENTS</b>	<b><u>\$0.00</u></b>	<b><u>0.00%</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>	<b><u>NA</u></b>	<b><u>U</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>
<b>TOTAL EXPENSES</b>	<b><u>\$8,773.00</u></b>	<b><u>100.00%</u></b>	<b><u>\$95.00</u></b>	<b><u>\$547.75</u></b>	<b><u>-82.66%</u></b>	<b><u>F</u></b>	<b><u>\$95.00</u></b>	<b><u>\$8,678.00</u></b>