



## Request for Action

**TO:** Faribault EDA  
**FROM:** Deanna Kuennen, Director  
**MEETING DATE:** March 18, 2021  
**SUBJECT:** Permit Activity Report

**BACKGROUND:**

Permit activity (building permits, etc.) is a reflection on the status of the economy. Over the last few years, the City of Faribault has seen an increase in permit activity – which translates into investment in our community. *However, COVID-19 is likely to have an impact on investment activity moving forward.*

To track and follow trends, monthly permit activity reports are prepared. This information is shared on a monthly basis with the Economic Development Authority (EDA) to ensure the EDA has a pulse on the development activity occurring in the community. Trend information will also be one resource that the EDA can utilize to develop annual work plans and develop/modify programs to respond to and address business needs.

**The following summarizes building permit activity:**

	January	February	March	April	May	June	July
Total # Permits	14	16					
Total Valuation	\$440,299	\$209,198					
	August	September	October	November	December		
Total # Permits							
Total Valuation							

*\*Building Permits Only – does not include plumbing, heating, signs, etc.*

**REQUESTED ACTION:**

No action required.