

**CITY OF FARIBAULT**  
**MAJOR FUND FINANCIAL SUMMARY REPORT**  
**2 MONTHS ENDING February 28, 2021**  
**16.67%**



**GENERAL FUND**

<b>Revenues</b>	<b>Actual FY 2020</b>	<b>Annual Budget FY 2021</b>	<b>Actual to Date FY 2021</b>	<b>YTD % Collected</b>
Taxes	\$ 7,357,244	\$ 8,825,835	\$ 38,713	0.44%
Permit & Licenses	581,928	496,305	15,641	3.15%
Intergovernmental Revenue	8,572,139	7,168,662	224,408	3.13%
Charges for Services	1,118,289	1,295,426	24,685	1.91%
Fines & Forfeits	96,234	145,000	11,912	8.22%
Miscellaneous Revenue	612,028	143,020	(38,976)	-27.25%
Other Sources	200,001	337,721	-	0.00%
<b>Total</b>	<b>\$ 18,537,863</b>	<b>\$ 18,411,969</b>	<b>\$ 276,384</b>	<b>1.50%</b>
<b>Expenditures</b>				
Council	\$ 255,369	\$ 293,251	\$ 68,690	23.42%
City Administration	271,495	287,292	42,279	14.72%
Elections	39,892	4,520	-	0.00%
Finance Administration	498,530	519,072	95,119	18.32%
Information Services	232,652	254,314	29,813	11.72%
Legal Services	220,153	324,700	43,557	13.41%
Personnel Administration	256,911	264,403	31,863	12.05%
Planning & Zoning	414,676	444,842	59,920	13.47%
City Hall Maintenance	175,778	190,526	23,387	12.27%
Police Administration	976,578	1,010,267	163,257	16.16%
Criminal Investigation	955,056	989,807	147,136	14.87%
Uniform Patrol	3,117,858	3,276,518	468,872	14.31%
Police Records	440,267	464,577	69,707	15.00%
Fire Administration	253,562	301,051	39,520	13.13%
Fire Suppression	1,328,987	1,394,985	190,844	13.68%
Code Enforcement -Inspection	503,961	553,484	68,192	12.32%
Emergency Management	3,205	5,550	99	1.79%
Community Services	238,304	327,129	36,348	11.11%
Public Works Administration	108,902	113,053	15,307	13.54%
Street Maintenance Projects	1,420,764	1,453,336	172,428	11.86%
Ice & Snow Removal	104,759	121,000	65,361	54.02%
Equipment Maintenance	287,681	293,048	45,474	15.52%
Street Lighting	299,276	280,500	21,196	7.56%
Traffic Signs & Signals	47,063	52,100	2,984	5.73%
Engineering	559,407	571,967	85,181	14.89%
Community Center Administration	601,973	701,828	89,697	12.78%
Community Center Building	411,469	522,488	59,153	11.32%
Aquatic Center	61,123	297,347	7,762	2.61%
Washington Center	35,255	59,254	3,866	6.52%
Soccer Complex	26,738	34,418	435	1.26%
Adult Programs	97,857	147,864	8,951	6.05%
Youth Programs	45,363	127,568	10,410	8.16%
Parks	1,043,002	1,089,419	109,869	10.09%
Library	-	1,174,632	48,641	4.14%
Miscellaneous Unallocated	966,292	504,939	162,465	32.18%
Mass Transit	-	10,000	-	0.00%
<b>Total</b>	<b>\$ 16,300,160</b>	<b>\$ 18,461,049</b>	<b>\$ 2,487,785</b>	<b>13.48%</b>
		<b>2,237,703</b>	<b>(49,080)</b>	<b>(2,211,401)</b>
* transfer to capital funds				
<b>YTD Fund Balance Increase (Decrease)</b>		<b>2,237,703</b>		

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**WATER FUND**

	Actual	Annual Budget	Actual to Date	YTD %
	FY 2020	FY 2021	FY 2021	Collected
<b>Revenues</b>				
Charges for Services	\$ 3,533,953	\$ 3,656,925	\$ 294,233	8.05%
Miscellaneous Revenue	245,140	51,700	(44,644)	-86.35%
Other Sources	3,000	-	-	
Total	\$ 3,782,093	\$ 3,708,625	\$ 249,589	6.73%
<b>Expenses</b>				
Personnel Services	\$ 549,528	\$ 597,379	\$ 85,191	14.26%
Supplies	342,395	349,460	28,345	8.11%
Other Services & Charges	643,476	765,697	86,865	11.34%
Capital Outlay	6,162,635	7,349,687	76,793	1.04%
Debt Service	54,306	563,043	37,530	6.67%
Other Uses	90,000	90,000	15,000	16.67%
Total	\$ 7,842,339	\$ 9,715,266	\$ 329,724	3.39%
YTD Fund Balance Increase (Decrease)	(4,060,246)	(6,006,641)	(80,135)	
Depreciation		(1,100,000)	(183,333)	
YTD Fund Balance Increase (Decrease) with depreciation	(4,060,246)		(263,468)	

**SEWER FUND**

	Actual	Annual Budget	Actual to Date	YTD %
	FY 2020	FY 2021	FY 2021	Collected
<b>Revenues</b>				
Charges for Services	\$ 6,509,217	\$ 5,635,000	\$ 493,096	8.75%
Miscellaneous Revenue	403,643	77,000	(69,866)	-90.73%
Other Sources	64,681	-	-	0.00%
Total	\$ 6,977,541	\$ 5,712,000	\$ 423,230	7.41%
<b>Expenses</b>				
Sewer Collection				
Personnel Services	\$ 477,798	\$ 503,219	\$ 76,569	15.22%
Supplies	72,748	97,037	5,158	5.32%
Other Services & Charges	276,546	297,538	19,577	6.58%
Capital Outlay	147,995	1,539,654	104,320	6.78%
Other Uses	105,000	55,838	17,500	31.34%
Water Reclamation Plant				
Personnel Services	936,734	944,529	148,092	15.68%
Supplies	411,912	371,050	52,043	14.03%
Other Services & Charges	924,612	998,061	88,241	8.84%
Capital Outlay	73,973	2,165,000	-	0.00%
Debt Service	322,580	1,497,603	151,802	10.14%
Other Uses	105,000	105,000	17,500	16.67%
Total	\$ 3,854,896	\$ 8,574,529	\$ 680,801	7.94%
YTD Fund Balance Increase (Decrease)	3,122,645	(2,862,529)	(257,572)	
Depreciation		(1,905,000)	(317,500)	
YTD Fund Balance Increase (Decrease) with depreciation	3,122,645		(575,072)	

**STORM WATER FUND**

	Preliminary	Annual Budget	Actual to Date	YTD %
	FY 2020	FY 2021	FY 2021	Collected
<b>Revenues</b>				
Charges for Services	\$ 990,687	\$ 1,120,643	\$ 94,507	8.43%
Miscellaneous Revenue	39,224	22,500	(15,316)	-68.07%
Intergovernmental	4,000	-	-	
Total	\$ 1,033,911	\$ 1,143,143	\$ 79,191	6.93%
<b>Expenses</b>				
Personnel Services	\$ 201,424	\$ 234,495	\$ 34,414	14.68%
Supplies	41,474	36,600	1,515	4.14%
Other Services & Charges	137,270	163,442	10,759	6.58%
Capital Outlay	72,210	1,491,181	-	0.00%
Other Uses	-	-	-	
Total	\$ 452,378	\$ 1,925,718	\$ 46,688	2.42%
YTD Fund Balance Increase (Decrease)	581,533	(782,575)	32,503	
Depreciation		(400,000)	(66,667)	
YTD Fund Balance Increase (Decrease) with depreciation	581,533		(34,164)	



CASH AND INVESTMENTS				
101	General Fund	8,351,937		Average interest Rate
	Fire Insurance Escrow	18,755	Wells Fargo	382,315 0.01%
210	Charitable Gambling Board	60,467	4M Fund	256,094 0.50%
211	City Rental Property Mgmt	79,395	State Bank of Faribault	5,828,088 0.53%
215	Public Safety Programs	76,947	Citizens Community Federal	3,615,590 0.30%
224	Library	99,184	Citizens Comm. Federal CDs	495,838 2.90%
225	Airport	164,462	RBC	28,542,994 1.74%
240	Community Development	491,831	UBS Money Market	- 0.07%
	EDA Future Project	462,516	UBS Financial	3,225,123 2.39%
241	Public Housing	20,924		<u>\$ 42,346,042</u>
	Security Deposits Escrow	16,641		
243	Industrial Development Loan	241,278		
244	Rental Housing Rehabilitation	187,971		
245	Revolving Loans	63,970	Petty cash (on hand)	1,485
247	SCDP Revolving Loans	300,712	Escrow Accounts	51,464 0.05%
248	Federal MIF Loans	622,944		<u>\$ 52,949</u>
249	Minnesota Investment Fund	13,998		
254	CRV Rehabilitation Program	46,838		
263-272	TIF Districts	(76,638)		
280	Faribault HRA	756,772		
290	Economic Development Authority	345,085	TOTAL CASH	<u>\$ 42,398,992</u>
292	EDA Revolving Fund	375,111		
344-347	Debt Service Funds	1,801,681		
360	Equipment Certificates	234,529		
401	Street Improvement Projects	1,908,307		
404	Park Land Dedication	523,124		
431	Capital Replacement Fund	2,054,550		
437	Public Facility Projects	2,196,062		
469	2018 Construction Projects	(22,868)		
470	TH60 Reconstruct (2019)	(350,882)		
471	2019 Construction Projects	(1,122,904)		
472	30th St NW & TH3	(67,901)		
473	2020 Construction Projects	(368,038)		
473	2021 Construction Projects	(150)		
601	Water Fund	6,847,084		
602	Sewer Fund	12,100,905		
603	Storm Water Fund	2,516,268		
704	Worker's Compensation	250,075		
705	Property Liability Reserve	166,902		
873	Roberds Lake Sewer District	16,016		
897	Elderly Housing Corporation	459,413		
898	Robinwood Manor	519,648		
	Escrow Account	16,069		
	Total	<u>\$ 42,398,992</u>		