

**CITY OF FARIBAULT**  
**MAJOR FUND FINANCIAL SUMMARY REPORT**  
**4 MONTHS ENDING April 30, 2021**  
**33.33%**



**GENERAL FUND**

<b>Revenues</b>	<b>Actual FY 2020</b>	<b>Annual Budget FY 2021</b>	<b>Actual to Date FY 2021</b>	<b>YTD % Collected</b>
Taxes	\$ 7,866,482	\$ 8,825,835	\$ 41,593	0.47%
Permit & Licenses	546,332	496,305	110,703	22.31%
Intergovernmental Revenue	8,883,181	7,168,662	245,141	3.42%
Charges for Services	1,464,405	1,295,426	102,873	7.94%
Fines & Forfeits	101,772	145,000	46,824	32.29%
Miscellaneous Revenue	817,406	143,020	(44,843)	-31.35%
Other Sources	212,314	337,721	-	0.00%
<b>Total</b>	<b>\$ 19,891,891</b>	<b>\$ 18,411,969</b>	<b>\$ 502,290</b>	<b>2.73%</b>
<b>Expenditures</b>				
Council	\$ 255,369	\$ 293,251	\$ 108,811	37.10%
City Administration	271,495	287,292	84,607	29.45%
Elections	39,892	4,520	910	20.13%
Finance Administration	498,517	519,072	170,342	32.82%
Information Services	232,652	254,314	59,103	23.24%
Legal Services	220,153	324,700	89,380	27.53%
Personnel Administration	256,911	264,403	91,241	34.51%
Planning & Zoning	414,668	444,842	136,454	30.67%
City Hall Maintenance	175,778	190,526	54,767	28.75%
Police Administration	976,578	1,010,267	345,935	34.24%
Criminal Investigation	954,681	989,807	301,743	30.49%
Uniform Patrol	3,117,858	3,276,518	1,059,901	32.35%
Police Records	440,267	464,577	142,086	30.58%
Fire Administration	253,562	301,051	80,801	26.84%
Fire Suppression	1,328,880	1,394,985	410,829	29.45%
Code Enforcement -Inspection	504,371	553,484	150,120	27.12%
Emergency Management	3,205	5,550	199	3.58%
Community Services	238,304	327,129	76,704	23.45%
Public Works Administration	108,902	113,053	31,231	27.62%
Street Maintenance Projects	1,413,086	1,453,336	414,120	28.49%
Ice & Snow Removal	104,759	121,000	104,537	86.39%
Equipment Maintenance	287,681	293,048	94,455	32.23%
Street Lighting	299,276	280,500	58,518	20.86%
Traffic Signs & Signals	47,063	52,100	5,785	11.10%
Engineering	559,407	571,967	173,733	30.37%
Community Center Administration	601,949	701,828	200,066	28.51%
Community Center Building	411,469	522,488	126,136	24.14%
Aquatic Center	61,123	297,347	26,118	8.78%
Washington Center	35,255	59,254	11,844	19.99%
Soccer Complex	26,738	34,418	7,411	21.53%
Adult Programs	97,857	147,864	29,437	19.91%
Youth Programs	45,363	127,568	18,316	14.36%
Parks	1,043,535	1,089,419	289,384	26.56%
Library	1,239,298	1,174,632	338,591	28.83%
Miscellaneous Unallocated	976,292	504,939	162,465	32.18%
Mass Transit	-	10,000	-	0.00%
<b>Total</b>	<b>\$ 17,542,197</b>	<b>\$ 18,461,049</b>	<b>\$ 5,456,079</b>	<b>29.55%</b>
	2,349,695	(49,080)	(4,953,789)	
* transfer to capital funds	(530,723)			
<b>YTD Fund Balance Increase (Decrease)</b>	<b>1,818,971</b>			

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**WATER FUND**

	Actual FY 2020	Annual Budget FY 2021	Actual to Date FY 2021	YTD % Collected
<b>Revenues</b>				
Charges for Services	\$ 3,529,388	\$ 3,656,925	\$ 1,165,158	31.86%
Miscellaneous Revenue	848,583	51,700	(39,552)	-76.50%
Other Sources	3,000	-	-	
Total	\$ 4,380,971	\$ 3,708,625	\$ 1,125,606	30.35%
<b>Expenses</b>				
Personnel Services	\$ 525,031	\$ 597,379	\$ 171,378	28.69%
Supplies	348,831	349,460	85,533	24.48%
Other Services & Charges	1,300,025	765,697	185,007	24.16%
Capital Outlay	-	7,349,687	106,645	1.45%
Debt Service	54,306	563,043	37,530	6.67%
Other Uses	104,076	90,000	30,000	33.33%
Total	\$ 2,332,269	\$ 9,715,266	\$ 616,093	6.34%
YTD Fund Balance Increase (Decrease)	2,048,702	(6,006,641)	509,513	
Depreciation		(1,100,000)	(366,667)	
YTD Fund Balance Increase (Decrease) with depreciation	2,048,702		142,846	

**SEWER FUND**

	Actual FY 2020	Annual Budget FY 2021	Actual to Date FY 2021	YTD % Collected
<b>Revenues</b>				
Charges for Services	\$ 6,509,217	\$ 5,635,000	\$ 1,766,989	31.36%
Miscellaneous Revenue	461,671	77,000	(44,567)	-57.88%
Other Sources	64,680	-	-	0.00%
Total	\$ 7,035,568	\$ 5,712,000	\$ 1,722,422	30.15%
<b>Expenses</b>				
Sewer Collection				
Personnel Services	\$ 484,869	\$ 503,219	\$ 152,044	30.21%
Supplies	72,841	97,037	9,763	10.06%
Other Services & Charges	770,271	297,538	57,557	19.34%
Capital Outlay	-	1,539,654	104,320	6.78%
Other Uses	105,000	55,838	35,000	62.68%
Water Reclamation Plant				
Personnel Services	948,345	944,529	294,264	31.15%
Supplies	436,193	371,050	119,621	32.24%
Other Services & Charges	2,108,825	998,061	213,544	21.40%
Capital Outlay	-	2,165,000	4,872	0.23%
Debt Service	322,580	1,497,603	151,802	10.14%
Other Uses	105,000	105,000	35,000	33.33%
Total	\$ 5,353,923	\$ 8,574,529	\$ 1,177,787	13.74%
YTD Fund Balance Increase (Decrease)	1,681,644	(2,862,529)	544,635	
Depreciation		(1,905,000)	(635,000)	
YTD Fund Balance Increase (Decrease) with depreciation	1,681,644		(90,365)	

**STORM WATER FUND**

	Preliminary FY 2020	Annual Budget FY 2021	Actual to Date FY 2021	YTD % Collected
<b>Revenues</b>				
Charges for Services	\$ 990,687	\$ 1,120,643	\$ 375,140	33.48%
Miscellaneous Revenue	116,985	22,500	(15,253)	-67.79%
Intergovernmental	4,000	-	-	
Total	\$ 1,111,672	\$ 1,143,143	\$ 359,887	31.48%
<b>Expenses</b>				
Personnel Services	\$ 196,022	\$ 234,495	\$ 68,590	29.25%
Supplies	41,472	36,600	2,801	7.65%
Other Services & Charges	444,188	163,442	21,551	13.19%
Capital Outlay	-	1,491,181	-	0.00%
Other Uses	20,040	-	-	
Total	\$ 701,722	\$ 1,925,718	\$ 92,941	4.83%
YTD Fund Balance Increase (Decrease)	409,951	(782,575)	266,947	
Depreciation		(400,000)	(133,333)	
YTD Fund Balance Increase (Decrease) with depreciation	409,951		133,613	

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**CASH AND INVESTMENTS**

		Average interest Rate	
101	General Fund	5,331,148	
	Fire Insurance Escrow	78,197	Wells Fargo 59,892 0.01%
210	Charitable Gambling Board	70,228	4M Fund 102,189 0.02%
211	City Rental Property Mgmt	77,224	State Bank of Faribault 5,831,215 0.30%
215	Public Safety Programs	78,134	Citizens Community Federal 4,130,582 0.30%
225	Airport	493,617	Citizens Comm. Federal CDs 495,838 2.79%
240	Community Development	478,931	RBC 28,847,668 2.01%
	EDA Future Project	463,616	UBS Financial 3,225,123 2.39%
241	Public Housing	(18,745)	<u>\$ 42,692,506</u>
	Security Deposits Escrow	16,650	
243	Industrial Development Loan	242,966	
244	Rental Housing Rehabilitation	188,417	
245	Revolving Loans	63,480	Petty cash (on hand) 1,485
247	SCDP Revolving Loans	301,840	Escrow Accounts 110,923 0.30%
248	Federal MIF Loans	624,422	<u>\$ 112,408</u>
249	Minnesota Investment Fund	14,032	
254	CRV Rehabilitation Program	46,982	
263-272	TIF Districts	54,059	
280	Faribault HRA	730,083	
290	Economic Development Authority	302,947	TOTAL CASH <u>\$ 42,804,915</u>
292	EDA Revolving Fund	377,576	
344-348	Debt Service Funds	1,810,200	
360	Equipment Certificates	233,799	
401	Street Improvement Projects	2,798,047	
404	Park Land Dedication	1,090,184	
431	Capital Replacement Fund	2,183,978	
437	Public Facility Projects	1,866,163	
469	2018 Construction Projects	30,560	
470	TH60 Reconstruct (2019)	(807,762)	
472	30th St NW & TH3	(7,678)	
473	2020 Construction Projects	75,427	
474	2021 Construction Projects	(450)	
601	Water Fund	7,204,435	
602	Sewer Fund	12,257,824	
603	Storm Water Fund	2,621,624	
704	Worker's Compensation	250,697	
705	Property Liability Reserve	159,062	
873	Roberds Lake Sewer District	15,869	
897	Elderly Housing Corporation	460,494	
898	Robinwood Manor	530,560	
	Escrow Account	16,077	
	Total	<u>\$ 42,804,915</u>	