



## Request for Action

**TO:** Faribault Housing and Redevelopment Authority  
**FROM:** Deanna Kuennen, Com & Econ Dev Director  
**MEETING DATE:** December 13, 2021  
**SUBJECT:** Scattered Sites Rental Housing

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### **PURPOSE:**

The purpose of this memorandum is to provide the Faribault Housing and Redevelopment Authority with an update on activities at the scattered site rental units.

### **OCCUPANCY:**

	Jan	Feb	March	April	May	June	July	Aug	Sep	Oct	Nov	Dec
<u>Occupancy:</u>	100%	100%	100%	100%	100%	100	100	100	100%	100%		
Unit												
<u>Turnovers:</u>	0	0	0	0	0	0	0	0	0	0		
<u>Vacant Units:</u>	None											

### **OPERATING STATEMENT:**

Discussion: The financial report for the month of October is attached. There were no major expenses during the month of October.

Requested Action: The Board is asked to review and approve the operating statement as presented.

### **PROJECT ACTIVITY:**

No unusual project activity.

**CITY SCATTERED SITES  
FOR THE MONTH ENDED OCT 31, 2021**

	<u>2021 Budget</u>	<u>% of Revenue</u>	<u>Oct Actual</u>	<u>Monthly Budget</u>	<u>Variance of Monthly Budget</u>	<u>Favorable/ Unfavorable</u>	<u>2021 Year-To-Date</u>	<u>Remaining Balance</u>
<b>REVENUES</b>								
36211 MARKET VALUE ADJUSTMENT	0.00	0.00%	0.00	0.00	NA	F	0.00	0.00
36200 OTHER MISC REVENUE	0.00	0.00%	0.00	0.00	NA	F	0.00	0.00
36210 INTEREST ON INVESTMENTS	1,000.00	7.19%	0.00	83.33	NA	F	329.93	670.07
36211 INTEREST MARKET VALUE	0.00	0.00%	(399.63)	0.00	NA	F	(1,253.83)	1,253.83
36220 RENTS	12,900.00	92.81%	1,075.00	1,075.00	0.00%	U	10,760.00	2,140.00
36240 REFUNDS & REIMBURSEMENTS	0.00	0.00%	0.00	0.00	NA	F	0.00	0.00
<b>TOTAL REVENUE ACCOUNTS</b>	<b><u>\$13,900.00</u></b>	<b><u>92.81%</u></b>	<b><u>\$675.37</u></b>	<b><u>\$1,075.00</u></b>	<b><u>-37.17%</u></b>	<b><u>U</u></b>	<b><u>\$9,836.10</u></b>	<b><u>\$4,063.90</u></b>
<b>EXPENSES</b>								
<b>SUPPLIES</b>								
42110 GENERAL SUPPLIES	500.00	5.70%	0.00	41.67	-100.00%	F	0.00	500.00
<b>TOTAL: SUPPLIES</b>	<b><u>\$500.00</u></b>	<b><u>5.70%</u></b>	<b><u>\$0.00</u></b>	<b><u>41.67</u></b>	<b><u>-100.00%</u></b>	<b><u>F</u></b>	<b><u>\$0.00</u></b>	<b><u>\$500.00</u></b>
<b>OTHER SERVICES &amp; CHARGES</b>								
43040 LEGAL FEES - CIVIL PROCESS	500.00	5.70%	0.00	41.67	-100.00%	F	0.00	750.00
43070 MANAGEMENT SERVICES	1,140.00	12.99%	95.00	95.00	0.00%	F	950.00	190.00
43090 EXPERT & PROFESSIONAL SVCS	0.00	0.00%	0.00	0.00	0.00%	F	0.00	0.00
43430 ADVERTISING - OTHER	0.00	0.00%	0.00	0.00	NA	F	0.00	0.00
43610 INSURANCE & BONDS	583.00	6.65%	0.00	48.58	-100.00%	F	502.00	81.00
43810 ELECTRIC UTILITIES	200.00	2.28%	0.00	16.67	-100.00%	F	0.00	200.00
43820 WATER UTILITIES	300.00	3.42%	23.29	25.00	-6.84%	F	202.74	97.26
43830 GAS UTILITIES	100.00	1.14%	0.00	8.33	-100.00%	F	0.00	100.00
43840 REFUSE DISPOSAL	200.00	2.28%	0.00	16.67	-100.00%	F	0.00	200.00
43850 SEWER UTILITIES	400.00	4.56%	31.56	33.33	-5.32%	F	270.58	129.42
43860 STORM WATER UTILITY	100.00	1.14%	5.70	8.33	-31.60%	F	51.30	48.70
44010 BUILDING MAINTENANCE	3,000.00	34.20%	145.00	250.00	-42.00%	F	1,176.00	1,824.00
44160 RENTS & LEASES	0.00	0.00%	0.00	0.00	NA	U	0.00	0.00
44320 BAD DEBT	0.00	0.00%	0.00	0.00	NA	U	0.00	0.00
44390 TAXES & LICENSES	1,700.00	19.38%	0.00	0.00	NA	U	3,650.00	(1,950.00)
44700 INTEREST	50.00	0.57%	5.80	4.17	39.20%	U	5.80	44.20
<b>TOTAL: OTHER SERVICES &amp; CHARGES</b>	<b><u>\$8,273.00</u></b>	<b><u>94.30%</u></b>	<b><u>\$306.35</u></b>	<b><u>\$506.08</u></b>	<b><u>-39.47%</u></b>	<b><u>F</u></b>	<b><u>\$6,808.42</u></b>	<b><u>\$1,464.58</u></b>
<b>45200 BUILDING &amp; IMPROVEMENTS</b>	<b><u>\$0.00</u></b>	<b><u>0.00%</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>	<b><u>NA</u></b>	<b><u>U</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>
<b>TOTAL EXPENSES</b>	<b><u>\$8,773.00</u></b>	<b><u>100.00%</u></b>	<b><u>\$306.35</u></b>	<b><u>547.75</u></b>	<b><u>-44.07%</u></b>	<b><u>F</u></b>	<b><u>\$6,808.42</u></b>	<b><u>\$1,964.58</u></b>