

CITY OF FARIBAULT
 MAJOR FUND FINANCIAL SUMMARY REPORT
 1 MONTHS ENDING JANUARY 31, 2019
 8%



GENERAL FUND				
	Preliminary	Annual Budget	Actual to Date	YTD %
Revenues	FY 2018	FY 2019	FY 2019	Collected
Property Taxes	\$ 6,104,091	\$ 6,837,811	\$ -	0%
Permits & Licenses	438,039	540,450	41,460	8%
Intergovernmental	6,401,569	6,550,471	53,400	1%
Charges for Services	741,770	1,380,932	37,060	3%
Fines & Forfeits	130,114	116,000	2,345	2%
Miscellaneous Revenue	287,302	147,740	21,424	15%
Other Sources	124,999	125,000	10,417	0%
Total	\$ 14,227,884	\$ 15,698,404	\$ 166,106	1%
Expenditures				
Council	\$ 111,862	\$ 124,749	\$ 6,434	5%
City Administration	277,614	280,347	20,052	7%
Elections	21,103	200	-	0%
Finance Administration	397,309	417,098	19,429	5%
Information Services	180,248	182,164	8,459	5%
Legal Services	347,647	339,500	23,640	7%
Personnel Administration	263,686	249,590	15,848	6%
Planning & Zoning	529,307	430,287	27,588	6%
City Hall Maintenance	174,695	196,019	12,423	6%
Police Administration	740,471	926,625	63,803	7%
Criminal Investigation	941,639	885,515	74,627	8%
Uniform Patrol	2,738,014	3,000,214	220,412	7%
Police Records	385,012	438,277	30,409	7%
Fire Administration	239,181	299,173	22,162	7%
Fire Suppression	1,179,717	1,307,538	100,387	8%
Code Enforcement -Inspection	410,762	539,487	31,846	6%
Civil Defense	4,113	12,300	54	0%
Animal Control-Nuisances	230,457	291,776	17,672	6%
Public Works Administration	98,730	111,624	7,083	6%
Street Maintenance Projects	1,327,128	1,394,055	88,359	6%
Ice & Snow Removal	112,541	70,150	-	0%
Equipment Maintenance	244,982	257,177	18,711	7%
Street Lighting	329,757	275,500	983	0%
Traffic Signs & Signals	64,036	45,000	1,115	2%
Engineering	472,273	536,040	37,527	7%
Community Center Administration	554,928	740,328	39,570	5%
Community Center Building	264,995	519,607	32,973	6%
Swimming Pool	177,771	-	-	0%
Aquatic Center	280,149	289,813	4,667	2%
Washington Center	53,546	57,926	3,403	6%
Soccer Complex	27,379	33,683	39	0%
Armed Forces Reserve Center	17,697	-	231	0%
Adult Athletics	44,037	163,405	5,012	3%
Youth Athletics	67,341	-	-	0%
Youth Programs	45,679	127,902	4,183	3%
Enrichment Programs	155,034	-	-	0%
Softball Programs	17,912	-	-	0%
Volleyball Programs	11,080	-	-	0%
Ice Arena	35,638	-	-	0%
Parks	1,020,313	1,046,395	51,046	5%
Miscellaneous Unallocated	13,300	108,940	-	0%
Other Financing Uses	* 837,453	-	-	0%
Mass Transit	-	-	-	0%
Total	\$ 15,446,536	\$ 15,698,404	\$ 990,147	6%
	(1,218,652)	-	(824,041)	
* transfer to capital funds	800,000	-	-	
YTD Fund Balance Increase (Decrease)	(418,652)		(824,041)	

CITY OF FARIBAULT
 MAJOR FUND FINANCIAL SUMMARY REPORT
 1 MONTHS ENDING JANUARY 31, 2019
 8%



WATER FUND				
	Preliminary	Annual Budget	Actual to Date	YTD %
	FY 2018	FY 2019	FY 2019	Collected
Revenues				
Charges for Services	\$ 3,077,112	\$ 3,220,333	\$ 243,231	8%
Miscellaneous Revenue	87,055	72,000	8,615	12%
Other Sources	51,541	13,000,000	-	
Total	\$ 3,215,708	\$ 16,292,333	\$ 251,846	2%
Expenses				
Personnel Services	\$ 501,431	\$ 528,754	\$ 36,744	7%
Supplies	313,714	324,110	8,666	3%
Other Services & Charges	636,385	1,208,227	37,886	3%
Capital Outlay	505,186	14,487,000	-	0%
Other Uses	46,456	241,358	6,572	3%
Total	\$ 2,003,172	\$ 16,789,449	\$ 89,868	1%
YTD Fund Balance Increase (Decrease)	1,212,536	(497,116)	161,978	
Depreciation		(600,000)	(50,000)	
YTD Fund Balance Increase (Decrease) with depreciation			111,978	

SEWER FUND				
	Preliminary	Annual Budget	Actual to Date	YTD %
	FY 2018	FY 2019	FY 2019	Collected
Revenues				
Charges for Services	\$ 6,195,133	\$ 6,080,792	\$ 470,001	8%
Miscellaneous Revenue	210,760	464,000	18,332	4%
Other Sources	2,846,019	150,000	-	0%
Total	\$ 9,251,912	\$ 6,694,792	\$ 488,333	7%
Expenses				
Sewer Collection				
Personnel Services	\$ 381,838	\$ 447,698	\$ 35,143	8%
Supplies	71,000	82,810	690	1%
Other Services & Charges	387,978	1,265,311	2,102	0%
Capital Outlay	1,443,904	1,947,000	-	0%
Other Uses	346,181	141,142	5,720	4%
Water Reclamation Plant				
Personnel Services	792,755	856,451	66,194	8%
Supplies	250,800	325,150	13,359	4%
Other Services & Charges	1,048,117	2,128,664	31,404	1%
Capital Outlay	8,779	685,000	-	0%
Debt Service	1,497,456	1,497,228	-	0%
Other Uses	211,480	102,500	8,542	0%
Total	\$ 6,440,288	\$ 9,478,954	\$ 163,154	2%
YTD Fund Balance Increase (Decrease)	2,811,624	(2,784,162)	325,179	
Depreciation		(2,150,000)	(179,167)	
YTD Fund Balance Increase (Decrease) with depreciation			146,012	

STORM WATER FUND				
	Preliminary	Annual Budget	Actual to Date	YTD %
	FY 2018	FY 2019	FY 2019	Collected
Revenues				
Charges for Services	\$ 746,170	\$ 878,138	\$ 71,028	8%
Miscellaneous Revenue	11,972	19,000	2,493	13%
Intergovernmental	-	-	-	0%
Interfund Transfer	204,850	60,000	-	0%
Total	\$ 962,992	\$ 957,138	\$ 73,521	8%
Expenses				
Personnel Services	\$ 177,706	\$ 223,197	\$ 8,743	4%
Supplies	28,441	48,350	129	0%
Other Services & Charges	97,152	675,834	1,504	0%
Capital Outlay	67,905	790,000	-	0%
Other Uses	1,556	-	-	
YTE Total	\$ 372,760	\$ 1,737,381	\$ 10,376	1%
	590,232	(780,243)	63,145	
YTE Depreciation		(240,000)	(20,000)	
			43,145	

CITY OF FARIBAULT
MAJOR FUND FINANCIAL SUMMARY REPORT
12 MONTHS ENDING December 31, 2018
100%



CASH AND INVESTMENTS

		Average interest Rate	
101	General Fund	6,045,363	
	Fire Insurance Escrow	44	Wells Fargo 2,910,517 0.40%
210	Charitable Gambling Board	70,485	4M Fund 1,479,493 1.68%
211	City Rental Property Mgmt	66,805	State Bank of Faribault 4,127,473 1.70%
215-216	Public Safety Programs	72,150	Citizens Community Federal 2,245,375 1.25%
224	Library	157,628	Citizens Comm. Federal CD: 2,989,613 1.50%
225	Airport	569,080	RBC 25,493,468 1.87%
240	Community Development	238,226	UBS Money Market 24,476 0.28%
	EDA Future Project	643,826	UBS Financial 5,077,476 2.15%
241	Public Housing	367,202	<u>\$ 44,347,890</u>
	Security Deposits Escrow	16,607	
243	Industrial Development Loan	283,520	
244	Rental Housing Rehabilitation	181,024	
245	Revolving Loans	182,576	Petty cash (on hand) 1,285
247	SCDP Revolving Loans	497,805	Bond Refunding -
248	Federal MIF Loans	599,919	Escrow Accounts 32,689
249	Minnesota Investment Fund	13,468	<u>\$ 33,974</u>
254	CRV Rehabilitation Program	35,215	
263-269	TIF Districts	92,841	
280	Faribault HRA	969,710	
	HRA Escrow Account	-	
290	Economic Development Authority	547,894	TOTAL CASH <u>\$ 44,381,864</u>
292	EDA Revolving Fund	374,213	
301	Debt Service Reserve	-	
324-344	Debt Service Funds	1,911,230	
360	Equipment Certificates	710,767	
401	Street Improvement Projects	1,821,252	
404	Park Land Dedication	437,697	
431	Capital Replacement Fund	3,378,344	
437	Public Facility Projects	3,486,793	
468	2017 Construction Projects	(110,868)	
469	2018 Construction Projects	615,357	
470	TH60 Reconstruct (2019)	(385,763)	
471	2019 Construction Projects	(380)	
601	Water Fund	6,496,643	
602	Sewer Fund	10,698,174	
603	Storm Water Fund	1,880,232	
704	Worker's Compensation	265,289	
705	Property Liability Reserve	244,526	
872	Rice Co. Emergency Response Unit		
873	Roberds Lake Sewer District	16,044	
897	Elderly Housing Corporation	442,433	
898	Robinwood Manor	432,456	
	Escrow Account	16,036	
	Total	<u>\$ 44,381,864</u>	

\$ -