



Request for Action

TO: Faribault Housing and Redevelopment Authority

FROM: Kim Clausen, Community Development Coordinator

MEETING DATE: April 8, 2019

SUBJECT: Monthly Loan Status Report

PURPOSE:

The purpose of this memorandum is to provide the Faribault HRA with an update on the status of loans.

DISCUSSION:

The Delinquent Loan Reports for the following funds are attached.

- Fund 245 – 1999 SCDP Revolving Loan
- Fund 246 – 2004 SCDP Revolving Loan
- Fund 247 – 2009 SCDP Revolving Loan

REQUESTED ACTION:

Receive and file program report.

ATTACHMENTS:

Loan Status Report