



## Request for Action

**TO:** Faribault Housing and Redevelopment Authority  
**FROM:** Kim Clausen, Community Development Coordinator  
**MEETING DATE:** April 8, 2019  
**SUBJECT:** Public Housing

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### **PURPOSE:**

The purpose of this memorandum is to provide the Faribault Housing and Redevelopment Authority with an update on the Public Housing program.

### **OCCUPANCY:**

	Jan	Feb	Mar	Apr	May	Jun	July	Aug	Sept	Oct	Nov	Dec
<u>Occupancy:</u>	100%	100%										

Turnovers: 0 0

Vacant Units: None

### **OPERATING STATEMENT:**

Discussion: The financial report for the month of February is attached. The largest expenses included \$4,480 for plowing and snow removal and \$832 for a new range.

Requested Action: The Board is asked to review and approve the monthly operating statement as presented.

### **PROJECT ACTIVITY:**

There was no unusual project activity.

**PUBLIC HOUSING  
FOR THE MONTH ENDED FEBRUARY 28, 2019**

	<u>2019 Budget</u>	<u>% of Revenue</u>	<u>February Actual</u>	<u>Monthly Budget</u>	<u>Variance of Monthly Budget</u>	<u>Favorable/ Unfavorable</u>	<u>2019 Year-To-Date</u>	<u>Remaining Balance</u>
<b>REVENUES</b>								
33160 FEDERAL GRANTS	100,000.00	42.68%	0.00	8,333.33	-100.00%	U	0.00	96,263.00
36200 OTHER MISC REVENUE	6,000.00	2.56%	502.18	500.00	0.44%	F	609.58	5,390.42
36210 INTEREST ON INVESTMENTS	4,309.00	1.84%	550.90	359.08	53.42%	F	1,038.25	3,270.75
36211 INTEREST MARKET VALUE	0.00	0.00%	0.00	0.00	NA	F	0.00	0.00
36220 RENTS	124,000.00	52.92%	23,747.00	10,333.33	129.81%	F	48,005.00	75,995.00
36240 REFUNDS & REIMBURSEMENTS	0.00	NA	0.00	0.00	NA	F	0.00	0.00
<b>TOTAL REVENUE ACCOUNTS</b>	<b><u>\$234,309.00</u></b>	<b><u>100.00%</u></b>	<b><u>\$24,800.08</u></b>	<b><u>\$19,525.75</u></b>	<b><u>27.01%</u></b>	<b><u>F</u></b>	<b><u>\$49,652.83</u></b>	<b><u>\$180,919.17</u></b>
<b>EXPENSES</b>								
<b>SUPPLIES</b>								
42110 GENERAL SUPPLIES	22,000.00	7.03%	1,777.63	1,833.33	-3.04%	F	1,824.27	20,175.73
42115 TENANT SERVICES	0.00	0.00%	0.00	0.00	NA	U	0.00	0.00
<b>TOTAL: SUPPLIES</b>	<b><u>\$22,000.00</u></b>	<b><u>7.03%</u></b>	<b><u>\$1,777.63</u></b>	<b><u>1,833.33</u></b>	<b><u>-3.04%</u></b>	<b><u>F</u></b>	<b><u>\$1,824.27</u></b>	<b><u>\$20,175.73</u></b>
<b>OTHER SERVICES &amp; CHARGES</b>								
43010 AUDITING & ACCT SERVICES	4,500.00	1.44%	0.00	375.00	-100.00%	F	0.00	4,500.00
43040 ATTORNEY FEES-CIVIL PROCESS	2,500.00	0.80%	0.00	208.33	-100.00%	F	0.00	2,500.00
43070 MANAGEMENT SERVICES	80,484.00	25.73%	6,707.00	6,707.00	0.00%	F	13,414.00	67,070.00
43090 EXPERT & PROF SERVICES	7,000.00	2.24%	27.22	33.75	-19.35%	F	27.22	6,972.78
43430 ADVERTISING - OTHER	500.00	0.16%	0.00	41.67	-100.00%	F	0.00	500.00
43610 INSURANCE & BONDS	30,900.00	9.88%	0.00	2,575.00	-100.00%	F	0.00	30,900.00
43810 ELECTRIC UTILITIES	1,100.00	0.35%	71.36	91.67	-22.15%	F	71.36	1,028.64
43820 WATER UTILITIES	800.00	0.26%	58.17	66.67	-12.75%	F	58.17	741.83
43830 GAS UTILITIES	720.00	0.23%	0.00	60.00	-100.00%	F	0.00	720.00
43840 REFUSE DISPOSAL	3,000.00	0.96%	165.37	250.00	-33.85%	F	165.37	2,834.63
43850 SEWER UTILITIES	850.00	0.27%	0.00	70.83	-100.00%	F	0.00	850.00
43860 STORM WATER UTILITY	700.00	0.22%	67.95	58.33	16.49%	U	67.95	632.05
44010 BUILDING MAINTENANCE	87,000.00	27.81%	5,439.60	7,250.00	-24.97%	F	5,696.86	81,303.14
44050 EXTRAORDINARY MAINTENANCE	54,480.00	0.00%	832.00	4,540.00	NA	U	2,188.00	52,292.00
44370 MISCELLANEOUS CHARGES	0.00	0.00%	0.00	0.00	NA	U	0.00	0.00
44375 UTILITY REIMBURSEMENT	7,500.00	2.40%	467.00	625.00	-25.28%	F	934.00	6,566.00
44390 TAXES & LICENSES	8,500.00	2.72%	0.00	708.33	-100.00%	F	0.00	8,500.00
44700 INTEREST	300.00	0.10%	0.00	25.00	-100.00%	F	0.00	300.00
<b>TOTAL: OTHER SERVICES &amp; CHARGES</b>	<b><u>\$290,834.00</u></b>	<b><u>92.97%</u></b>	<b><u>\$13,835.67</u></b>	<b><u>\$23,686.58</u></b>	<b><u>-41.59%</u></b>	<b><u>F</u></b>	<b><u>\$22,622.93</u></b>	<b><u>\$268,211.07</u></b>
<b>TOTAL EXPENSES</b>	<b><u>\$312,834.00</u></b>	<b><u>100.00%</u></b>	<b><u>\$15,613.30</u></b>	<b><u>25,519.92</u></b>	<b><u>-38.82%</u></b>	<b><u>F</u></b>	<b><u>\$24,447.20</u></b>	<b><u>\$288,386.80</u></b>