



## Request for Action

**TO:** Faribault Housing and Redevelopment Authority  
**FROM:** Kim Clausen, Community Development Coordinator  
**MEETING DATE:** April 8, 2019  
**SUBJECT:** Scattered Sites Rental Housing

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### **PURPOSE:**

The purpose of this memorandum is to provide the Faribault Housing and Redevelopment Authority with an update on activities at the scattered site rental units.

### **OCCUPANCY:**

	Jan	Feb	March	April	May	June	July	Aug	Sep	Oct	Nov	Dec
<u>Occupancy:</u>	100%	100%										

Unit												
<u>Turnovers:</u>	0	0										

Vacant Units: None

### **OPERATING STATEMENT:**

Discussion: The financial report for the month of February is attached. There were no unusual expenses.

Requested Action: The Board is asked to review and approve the operating statement as presented.

### **PROJECT ACTIVITY:**

There has been no unusual project activity.

**CITY SCATTERED SITES  
FOR THE MONTH ENDED FEBRUARY 28, 2019**

	<u>2019 Budget</u>	<u>% of Revenue</u>	<u>February Actual</u>	<u>Monthly Budget</u>	<u>Variance of Monthly Budget</u>	<u>Favorable/ Unfavorable</u>	<u>2019 Year-To-Date</u>	<u>Remaining Balance</u>
<b>REVENUES</b>								
36200 OTHER MISC REVENUE	0.00	0.00%	0.00	0.00	NA	F	0.00	0.00
36210 INTEREST ON INVESTMENTS	1,000.00	5.71%	98.99	83.33	NA	F	187.57	812.43
36211 INTEREST MARKET VALUE	0.00	0.00%	0.00	0.00	NA	F	0.00	
36220 RENTS	16,500.00	94.29%	1,475.00	1,375.00	7.27%	F	2,550.00	13,950.00
36240 REFUNDS & REIMBURSEMENTS	0.00	0.00%	0.00	0.00	NA	F	0.00	0.00
<b>TOTAL REVENUE ACCOUNTS</b>	<b><u>\$17,500.00</u></b>	<b><u>94.29%</u></b>	<b><u>\$1,573.99</u></b>	<b><u>\$1,375.00</u></b>	<b><u>14.47%</u></b>	<b><u>F</u></b>	<b><u>\$2,737.57</u></b>	<b><u>\$14,762.43</u></b>
<b>EXPENSES</b>								
<b>SUPPLIES</b>								
42110 GENERAL SUPPLIES	500.00	2.92%	15.64	41.67	-62.46%	F	15.64	484.36
<b>TOTAL: SUPPLIES</b>	<b><u>\$500.00</u></b>	<b><u>2.92%</u></b>	<b><u>\$15.64</u></b>	<b><u>41.67</u></b>	<b><u>-62.46%</u></b>	<b><u>F</u></b>	<b><u>\$15.64</u></b>	<b><u>\$484.36</u></b>
<b>OTHER SERVICES &amp; CHARGES</b>								
43040 LEGAL FEES - CIVIL PROCESS	500.00	2.92%	0.00	41.67	-100.00%	F	0.00	750.00
43070 MANAGEMENT SERVICES	3,420.00	19.94%	285.00	285.00	0.00%	F	570.00	2,850.00
43090 EXPERT & PROFESSIONAL SVCS	0.00	0.00%	0.00	0.00	0.00%	F	0.00	0.00
43430 ADVERTISING - OTHER	0.00	0.00%	0.00	0.00	NA	F	0.00	0.00
43610 INSURANCE & BONDS	1,571.00	9.16%	0.00	130.92	-100.00%	F	0.00	1,571.00
43810 ELECTRIC UTILITIES	1,000.00	5.83%	109.18	83.33	31.02%	U	109.18	890.82
43820 WATER UTILITIES	400.00	2.33%	27.56	33.33	-17.32%	F	27.56	372.44
43830 GAS UTILITIES	300.00	1.75%	9.00	25.00	-64.00%	F	9.00	291.00
43840 REFUSE DISPOSAL	600.00	3.50%	0.00	50.00	-100.00%	F	0.00	600.00
43850 SEWER UTILITIES	600.00	3.50%	39.67	50.00	-20.66%	F	39.67	560.33
43860 STORM WATER UTILITY	110.00	0.64%	8.70	9.17	-5.09%	F	8.70	101.30
44010 BUILDING MAINTENANCE	5,000.00	29.15%	128.90	416.67	-69.06%	F	128.90	4,871.10
44160 RENTS & LEASES	0.00	0.00%	0.00	0.00	NA	U	0.00	0.00
44320 BAD DEBT	0.00	0.00%	0.00	0.00	NA	U	0.00	0.00
44390 TAXES & LICENSES	3,100.00	18.07%	0.00	0.00	NA	U	0.00	3,100.00
44700 INTEREST	50.00	0.29%	0.00	4.17	-100.00%	F	0.00	50.00
<b>TOTAL: OTHER SERVICES &amp; CHARGES</b>	<b><u>\$16,651.00</u></b>	<b><u>97.08%</u></b>	<b><u>\$608.01</u></b>	<b><u>\$1,087.58</u></b>	<b><u>-44.10%</u></b>	<b><u>F</u></b>	<b><u>\$893.01</u></b>	<b><u>\$15,757.99</u></b>
<b>45200 BUILDING &amp; IMPROVEMENTS</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>NA</b>	<b>U</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>TOTAL EXPENSES</b>	<b><u>\$17,151.00</u></b>	<b><u>100.00%</u></b>	<b><u>\$623.65</u></b>	<b><u>1,129.25</u></b>	<b><u>-44.77%</u></b>	<b><u>F</u></b>	<b><u>\$908.65</u></b>	<b><u>\$16,242.35</u></b>