



## Request for Action

**TO:** Faribault EDA  
**FROM:** Deanna Kuennen, Director  
**MEETING DATE:** April 18, 2019  
**SUBJECT:** Monthly Budget Status Report

---

### **BACKGROUND:**

The Economic Development Authority (EDA) approved a 2019 budget, levy request, and work plan. The budget is divided into "operating expenses" and "special projects." reflected specific projects, and the work plan focuses on: Available Land, Gateways, Regionalism, Workforce/Data Analysis, and Ongoing Operations.

Attached is the Budget Status report for Fund 290 (Economic Development Authority). *This information is being provided for informational purposes.*

### **Attachments:**

March EDA Budget Status Report

### **REQUESTED ACTION:**

No action required.

# General Ledger

## Budget Status

User: kcasper  
 Printed: 4/1/2019 - 9:42 AM  
 Period: 3, 2019



Account Number	Description	Budget Amount	Period Amount	YTD Amount	YTD Var	Encumbered Amount	Available	% Available
Fund 290	Economic Development Authority							
Dept 290-00000								
R01	Taxes							
290-00000-462-31010	Current Ad Valorem Taxes	225,119.00	0.00	0.00	225,119.00	0.00	225,119.00	100.00
290-00000-462-31020	Delinquent Ad Valorem Taxes	1,500.00	0.00	0.00	1,500.00	0.00	1,500.00	100.00
290-00000-462-31030	Mobile Home Taxes	350.00	0.00	0.00	350.00	0.00	350.00	100.00
290-00000-462-31035	Delinquent Mobile Home Taxes	350.00	0.00	0.00	350.00	0.00	350.00	100.00
	<b>R01 Sub Totals:</b>	<b>227,319.00</b>	<b>0.00</b>	<b>0.00</b>	<b>227,319.00</b>	<b>0.00</b>	<b>227,319.00</b>	<b>100.00</b>
R03	Intergovernmental Revenue							
290-00000-462-33402	Market Value Homestead Credit	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>R03 Sub Totals:</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
R04	Charges for Services							
290-00000-462-34108	Administrative Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
290-00000-462-34700	Application Fees	2,000.00	5,000.00	5,000.00	-3,000.00	0.00	-3,000.00	0.00
	<b>R04 Sub Totals:</b>	<b>2,000.00</b>	<b>5,000.00</b>	<b>5,000.00</b>	<b>-3,000.00</b>	<b>0.00</b>	<b>-3,000.00</b>	<b>0.00</b>
R06	Miscellaneous Revenue							
290-00000-462-36200	Other Miscellaneous Revenue	500.00	0.00	0.00	500.00	0.00	500.00	100.00
290-00000-462-36210	Interest on Investments	2,000.00	0.00	1,512.02	487.98	0.00	487.98	24.40
290-00000-462-36211	Interest Market Value	0.00	0.00	0.00	0.00	0.00	0.00	0.00
290-00000-462-36240	Refunds & Reimbursements	0.00	1,200.00	1,200.00	-1,200.00	0.00	-1,200.00	0.00
	<b>R06 Sub Totals:</b>	<b>2,500.00</b>	<b>1,200.00</b>	<b>2,712.02</b>	<b>-212.02</b>	<b>0.00</b>	<b>-212.02</b>	<b>0.00</b>
R07	Other Sources							
290-00000-462-39100	Sale of Land	0.00	0.00	0.00	0.00	0.00	0.00	0.00
290-00000-462-39200	Transfer In	779,165.00	0.00	0.00	779,165.00	0.00	779,165.00	100.00
	<b>R07 Sub Totals:</b>	<b>779,165.00</b>	<b>0.00</b>	<b>0.00</b>	<b>779,165.00</b>	<b>0.00</b>	<b>779,165.00</b>	<b>100.00</b>
	<b>Revenue Sub Totals:</b>	<b>1,010,984.00</b>	<b>6,200.00</b>	<b>7,712.02</b>	<b>1,003,271.98</b>	<b>0.00</b>	<b>1,003,271.98</b>	<b>99.24</b>
	<b>Dept 00000 Sub Totals:</b>	<b>-1,010,984.00</b>	<b>-6,200.00</b>	<b>-7,712.02</b>	<b>-1,003,271.98</b>	<b>0.00</b>		

Account Number	Description	Budget Amount	Period Amount	YTD Amount	YTD Var	Encumbered Amount	Available	% Available
Dept 290-46500	Economic Development							
E02	Supplies							
290-46500-462-42110	General Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00
290-46500-462-42115	Meeting	400.00	303.39	315.38	84.62	0.00	84.62	21.16
290-46500-462-42420	Minor Computer Equipment	0.00	0.00	1,788.00	-1,788.00	0.00	-1,788.00	0.00
	E02 Sub Totals:	400.00	303.39	2,103.38	-1,703.38	0.00	-1,703.38	0.00
E03	Other Services & Charges							
290-46500-462-43030	Engineering Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
290-46500-462-43040	Legal Fees - Civil Process	15,000.00	905.40	905.40	14,094.60	0.00	14,094.60	93.96
290-46500-462-43080	Indirect Cost Allocation	120,789.00	0.00	20,131.50	100,657.50	0.00	100,657.50	83.33
290-46500-462-43090	Expert & Professional Services	35,000.00	2,055.00	2,055.00	32,945.00	0.00	32,945.00	94.13
290-46500-462-43130	EDA Program Budget	1,129,165.00	0.00	0.00	1,129,165.00	0.00	1,129,165.00	100.00
290-46500-462-43140	Training & Education	0.00	0.00	0.00	0.00	0.00	0.00	0.00
290-46500-462-43220	Postage	0.00	0.00	0.00	0.00	0.00	0.00	0.00
290-46500-462-43250	Other Communications	0.00	0.00	0.00	0.00	0.00	0.00	0.00
290-46500-462-43310	Travel Expense	0.00	0.00	285.00	-285.00	0.00	-285.00	0.00
290-46500-462-43430	Advertising - Other	35,000.00	1,345.51	1,345.51	33,654.49	0.00	33,654.49	96.16
290-46500-462-43510	Legal Notices Publishing	500.00	0.00	0.00	500.00	0.00	500.00	100.00
290-46500-462-43520	Recording Fees	0.00	0.00	46.00	-46.00	0.00	-46.00	0.00
290-46500-462-43610	Insurance & Bonds	1,235.00	1,211.00	1,211.00	24.00	0.00	24.00	1.94
290-46500-462-43810	Electric Utilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00
290-46500-462-43860	Storm Water Utilities	40.00	0.00	0.00	40.00	0.00	40.00	100.00
290-46500-462-44330	Dues & Subscriptions	24,000.00	22,500.00	27,620.00	-3,620.00	0.00	-3,620.00	0.00
290-46500-462-44370	Miscellaneous Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00
290-46500-462-44390	Taxes & Licenses	390.00	0.00	0.00	390.00	0.00	390.00	100.00
	E03 Sub Totals:	1,361,119.00	28,016.91	53,599.41	1,307,519.59	0.00	1,307,519.59	96.06
E04	Capital Outlay							
290-46500-462-44160	Rents & Leases	0.00	0.00	0.00	0.00	0.00	0.00	0.00
290-46500-462-45100	Land	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	E04 Sub Totals:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
E06	Other Uses							
290-46500-462-47200	Transfer Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	E06 Sub Totals:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Expense Sub Totals:	1,361,519.00	28,320.30	55,702.79	1,305,816.21	0.00	1,305,816.21	95.91
	Dept 46500 Sub Totals:	1,361,519.00	28,320.30	55,702.79	1,305,816.21	0.00		

Account Number	Description	Budget Amount	Period Amount	YTD Amount	YTD Var	Encumbered Amount	Available	% Available
	Fund Revenue Sub Totals:	1,010,984.00	6,200.00	7,712.02	1,003,271.98	0.00	1,003,271.98	99.24
	Fund Expense Sub Totals:	1,361,519.00	28,320.30	55,702.79	1,305,816.21	0.00	1,305,816.21	95.91
	Fund 290 Sub Totals:	350,535.00	22,120.30	47,990.77	302,544.23	0.00		
	Revenue Totals:	1,010,984.00	6,200.00	7,712.02	1,003,271.98	0.00	1,003,271.98	99.24
	Expense Totals:	1,361,519.00	28,320.30	55,702.79	1,305,816.21	0.00	1,305,816.21	95.91
	Report Totals:	350,535.00	22,120.30	47,990.77	302,544.23	0.00		