



Request for Action

TO: Faribault Housing and Redevelopment Authority
FROM: Kim Clausen, Community Development Coordinator
MEETING DATE: August 12, 2019
SUBJECT: Tax-Forfeiture House Update

PURPOSE: Provide an update on acquiring the tax-forfeited property at 1116 2nd St NW.

BACKGROUND: Based on HRA direction at the July meeting, staff has negotiated a purchase price of \$20,000 plus fees with the County Administrator and Property Tax Director. They must take this proposal to the County Commissioners for approval. If the proposal is accepted, Staff will work with the County and the City Attorney to close on the acquisition. It is also recommended the HRA contract with ISG or another architectural firm to inspect the house and develop a scope of work for the rehab.

REQUESTED ACTION: No action is required at this time.