



## Request for Action

**TO:** Faribault EDA  
**FROM:** Deanna Kuennen, Director  
**MEETING DATE:** December 19, 2019  
**SUBJECT:** Monthly Budget Status Report

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### **BACKGROUND:**

The Economic Development Authority (EDA) approved a 2019 budget, levy request, and work plan. The budget is divided into "operating expenses" and "special projects." reflected specific projects, and the work plan focuses on: Available Land, Gateways, Regionalism, Workforce/Data Analysis, and Ongoing Operations.

Attached is the Budget Status report for Fund 290 (Economic Development Authority). *This information is being provided for informational purposes.*

### **Attachments:**

November EDA Budget Status Report

### **REQUESTED ACTION:**

No action required.

# General Ledger

## Budget Status

User: kcasper  
 Printed: 12/16/2019 - 4:15 PM  
 Period: 11, 2019



Account Number	Description	Budget Amount	Period Amount	YTD Amount	YTD Var	Encumbered Amount	Available	% Available
Fund 290	Economic Development Authority							
Dept 290-00000								
R01	Taxes							
290-00000-462-31010	Current Ad Valorem Taxes	225,119.00	0.00	117,601.54	107,517.46	0.00	107,517.46	47.76
290-00000-462-31020	Delinquent Ad Valorem Taxes	1,500.00	0.00	1,227.49	272.51	0.00	272.51	18.17
290-00000-462-31030	Mobile Home Taxes	350.00	0.00	0.00	350.00	0.00	350.00	100.00
290-00000-462-31035	Delinquent Mobile Home Taxes	350.00	0.00	107.58	242.42	0.00	242.42	69.26
	<b>R01 Sub Totals:</b>	<b>227,319.00</b>	<b>0.00</b>	<b>118,936.61</b>	<b>108,382.39</b>	<b>0.00</b>	<b>108,382.39</b>	<b>47.68</b>
R03	Intergovernmental Revenue							
290-00000-462-33402	Market Value Homestead Credit	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>R03 Sub Totals:</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
R04	Charges for Services							
290-00000-462-34108	Administrative Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
290-00000-462-34700	Application Fees	2,000.00	185.00	13,075.00	-11,075.00	0.00	-11,075.00	0.00
	<b>R04 Sub Totals:</b>	<b>2,000.00</b>	<b>185.00</b>	<b>13,075.00</b>	<b>-11,075.00</b>	<b>0.00</b>	<b>-11,075.00</b>	<b>0.00</b>
R06	Miscellaneous Revenue							
290-00000-462-36200	Other Miscellaneous Revenue	500.00	0.00	0.00	500.00	0.00	500.00	100.00
290-00000-462-36210	Interest on Investments	2,000.00	0.00	6,714.37	-4,714.37	0.00	-4,714.37	0.00
290-00000-462-36211	Interest Market Value	0.00	0.00	7,788.48	-7,788.48	0.00	-7,788.48	0.00
290-00000-462-36240	Refunds & Reimbursements	0.00	0.00	5,225.35	-5,225.35	0.00	-5,225.35	0.00
	<b>R06 Sub Totals:</b>	<b>2,500.00</b>	<b>0.00</b>	<b>19,728.20</b>	<b>-17,228.20</b>	<b>0.00</b>	<b>-17,228.20</b>	<b>0.00</b>
R07	Other Sources							
290-00000-462-39100	Sale of Land	0.00	0.00	0.00	0.00	0.00	0.00	0.00
290-00000-462-39200	Transfer In	779,165.00	0.00	200,000.00	579,165.00	0.00	579,165.00	74.33
	<b>R07 Sub Totals:</b>	<b>779,165.00</b>	<b>0.00</b>	<b>200,000.00</b>	<b>579,165.00</b>	<b>0.00</b>	<b>579,165.00</b>	<b>74.33</b>
	<b>Revenue Sub Totals:</b>	<b>1,010,984.00</b>	<b>185.00</b>	<b>351,739.81</b>	<b>659,244.19</b>	<b>0.00</b>	<b>659,244.19</b>	<b>65.21</b>
	<b>Dept 00000 Sub Totals:</b>	<b>-1,010,984.00</b>	<b>-185.00</b>	<b>-351,739.81</b>	<b>-659,244.19</b>	<b>0.00</b>		

Account Number	Description	Budget Amount	Period Amount	YTD Amount	YTD Var	Encumbered Amount	Available	% Available
Dept 290-46500	Economic Development							
E02	Supplies							
290-46500-462-42110	General Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00
290-46500-462-42115	Meeting	400.00	0.00	145.09	254.91	0.00	254.91	63.73
290-46500-462-42420	Minor Computer Equipment	0.00	0.00	-596.00	596.00	0.00	596.00	0.00
	E02 Sub Totals:	400.00	0.00	-450.91	850.91	0.00	850.91	212.73
E03	Other Services & Charges							
290-46500-462-43030	Engineering Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
290-46500-462-43040	Legal Fees - Civil Process	15,000.00	3,653.90	11,030.00	3,970.00	0.00	3,970.00	26.47
290-46500-462-43080	Indirect Cost Allocation	120,789.00	10,065.75	110,723.25	10,065.75	0.00	10,065.75	8.33
290-46500-462-43090	Expert & Professional Services	35,000.00	183.75	3,186.25	31,813.75	0.00	31,813.75	90.90
290-46500-462-43095	Software Maintenance & Support	0.00	0.00	1,788.00	-1,788.00	0.00	-1,788.00	0.00
290-46500-462-43130	EDA Program Budget	1,129,165.00	23,060.92	38,879.92	1,090,285.08	0.00	1,090,285.08	96.56
290-46500-462-43140	Training & Education	0.00	0.00	0.00	0.00	0.00	0.00	0.00
290-46500-462-43220	Postage	0.00	0.00	0.00	0.00	0.00	0.00	0.00
290-46500-462-43250	Other Communications	0.00	10.00	-36.00	36.00	0.00	36.00	0.00
290-46500-462-43310	Travel Expense	0.00	0.00	14.25	-14.25	0.00	-14.25	0.00
290-46500-462-43430	Advertising - Other	35,000.00	70.00	26,858.71	8,141.29	0.00	8,141.29	23.26
290-46500-462-43510	Legal Notices Publishing	500.00	0.00	0.00	500.00	0.00	500.00	100.00
290-46500-462-43520	Recording Fees	0.00	0.00	92.00	-92.00	0.00	-92.00	0.00
290-46500-462-43610	Insurance & Bonds	1,235.00	0.00	1,211.00	24.00	0.00	24.00	1.94
290-46500-462-43810	Electric Utilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00
290-46500-462-43860	Storm Water Utilities	40.00	0.00	0.00	40.00	0.00	40.00	100.00
290-46500-462-44330	Dues & Subscriptions	24,000.00	0.00	22,120.00	1,880.00	0.00	1,880.00	7.83
290-46500-462-44370	Miscellaneous Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00
290-46500-462-44390	Taxes & Licenses	390.00	0.00	353.64	36.36	0.00	36.36	9.32
290-46500-462-44600	Loans & Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	E03 Sub Totals:	1,361,119.00	37,044.32	216,221.02	1,144,897.98	0.00	1,144,897.98	84.11
E04	Capital Outlay							
290-46500-462-44160	Rents & Leases	0.00	0.00	0.00	0.00	0.00	0.00	0.00
290-46500-462-45100	Land	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	E04 Sub Totals:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
E06	Other Uses							
290-46500-462-47200	Transfer Out	0.00	63,313.63	263,313.63	-263,313.63	0.00	-263,313.63	0.00
	E06 Sub Totals:	0.00	63,313.63	263,313.63	-263,313.63	0.00	-263,313.63	0.00
	Expense Sub Totals:	1,361,519.00	100,357.95	479,083.74	882,435.26	0.00	882,435.26	64.81

Account Number	Description	Budget Amount	Period Amount	YTD Amount	YTD Var	Encumbered Amount	Available	% Available
	Dept 46500 Sub Totals:	1,361,519.00	100,357.95	479,083.74	882,435.26	0.00		
	Fund Revenue Sub Totals:	1,010,984.00	185.00	351,739.81	659,244.19	0.00	659,244.19	65.21
	Fund Expense Sub Totals:	1,361,519.00	100,357.95	479,083.74	882,435.26	0.00	882,435.26	64.81
	Fund 290 Sub Totals:	350,535.00	100,172.95	127,343.93	223,191.07	0.00		
	Revenue Totals:	1,010,984.00	185.00	351,739.81	659,244.19	0.00	659,244.19	65.21
	Expense Totals:	1,361,519.00	100,357.95	479,083.74	882,435.26	0.00	882,435.26	64.81
	Report Totals:	350,535.00	100,172.95	127,343.93	223,191.07	0.00		