



Request for Action

TO: Faribault Housing and Redevelopment Authority

FROM: Kim Clausen, Community Development Coordinator

MEETING DATE: January 13, 2020

SUBJECT: Corridor Home Rehab Loan Program

PURPOSE:

The purpose of this memorandum is to provide the Faribault HRA with an update on the Corridor Home Rehab Loan Program.

DISCUSSION:

No additional activity has occurred for this program. Two projects are still open and work will need to be completed in the spring 2020. Of the \$100,000 budget, \$52,042.28 was awarded in funding, and \$36,417.87 has been expended.

REQUESTED ACTION:

Receive and file.