



Request for Action

TO: Faribault Housing and Redevelopment Authority

FROM: Kim Clausen, Community Development Coordinator

MEETING DATE: January 13, 2020

SUBJECT: Monthly Loan Status Report

PURPOSE:

The purpose of this memorandum is to provide the Faribault HRA with an update on the status of loans.

DISCUSSION:

The Delinquent Loan Reports for the following funds are attached.

- Fund 245 – 1999 SCDP Revolving Loan
- Fund 246 – 2004 SCDP Revolving Loan
- Fund 247 – 2009 SCDP Revolving Loan

The Sheriff sale for the Krenik house was cancelled.

REQUESTED ACTION:

Receive and file program report.

ATTACHMENTS:

Loan Status Report

PAYMENTS DUE
Delinquent Loans

Report Order: Client Name

Loan ID	Client Name	Pmt /Yr	Loan Group	Due Day	1/2020	12/2019	11/2019	10/2019	9/2019+	Unpaid/ Accrued Fees	Payments Due
Loan Status: OPN											
09-05FI1	ANDERSON, SHANNON L	12	H	1	46.01	46.01	46.01	46.01	1,238.06	0.00	1,422.10
09-10FI1	*	12	H	1	0.00	0.00	0.00	0.00	19.98	0.00	19.98
20110211	*	12	H	1	0.00	0.00	0.00	0.00	9,634.82	0.00	9,634.82
0904MO11	KRENIK, JOHN P.	12	H	1	45.56	45.56	45.56	45.56	3,143.64	0.00	3,325.88
20117111		12	I	1	791.67	791.67	791.67	791.67	14,250.06	0.00	17,416.74
99S2712	* WINSOR, TIMOTHY S.	12	H	1	0.00	0.00	0.00	0.00	54.42	0.00	54.42
Total ->					883.24	883.24	883.24	883.24	28,340.98	0.00	31,873.94
% of Total Delinquent ->						2.85%	2.85%	2.85%	91.45%		
					4,108.94	5,681.16	5,681.16	5,681.16	769,572.40	13,750.00	790,724.82