



Request for Action

TO: Faribault Housing and Redevelopment Authority

FROM: Kim Clausen, Community Development Coordinator

MEETING DATE: January 13, 2020

SUBJECT: Property Inventory Review

PURPOSE:

The purpose of this memorandum is to provide the HRA with information on its current property holdings.

DISCUSSION:

The HRA is required by state law to annually review the status of its property holdings and to identify and dispose of all excess property. Excess property is defined as "land, including air rights, which is in excess of foreseeable needs." (Section 469.029 s.10)

A listing of the properties currently held by the HRA, the status of the individual parcels is. The only excess parcel is the tax forfeited home recently acquired by the HRA. The HRA plans to sell this property to an income-qualified buyer once rehab is complete.

REQUESTED ACTION:

The FHRA is asked to review and comment on the accompanying listing of properties; to identify all excess parcels; and to direct staff to dispose of identified excess parcels.

Attachments: Property Listing

Faribault Housing and Redevelopment Authority

PROPERTY LISTING

December 2019

<u>Site #</u>	<u>Property Address</u>	<u>Status/Improvements</u>
HRA-1	1319 – 1323 NW 7 th Street	Public Housing
HRA-2	519 – 521 Lincoln Avenue	Public Housing
HRA-3	523 – 527 Lincoln Avenue	Public Housing
HRA-4	20 NE 14 th Street	Public Housing
HRA-5	910 – 920 SW 1 st Street	Public Housing
HRA-6	1518 – 1536 Western Avenue	Public Housing
HRA-7	1225 NW 2 nd Street	Public Housing
HRA-15	408 – 412 NW 13 th Street	Public Housing
HRA-16	404 NW 13 th Street	Public Housing
HRA-18	1806 – 1820 Shumway Avenue	Public Housing
HRA-28	523 West Division	Public Housing
HRA-29	900 – 904 Spring Road	Public Housing
HRA-30	830 SW 9 th Avenue	Public Housing
HRA-31	725 Willow Street	Public Housing
HRA-32	1116 2 nd St NW	Tax Forfeiture/Rehab in Progress

Identified as “Excess Property”