



Faribault Economic Development Authority
MEETING AGENDA

DATE: Thursday, February 20, 2020
TIME: 7:00 AM
PLACE: City Hall, Public Meeting Room, 208 NW First Avenue, Faribault, MN

1. Call to Order/Roll Call/Agenda Approval

2. Approval Minutes

A. Minutes of December 19, 2019 EDA Meeting (majority vote)

3. Routine Business: *Agenda items below are approved by one motion unless an EDA member requests separate action.*

- A. Monthly Loan Status Report
- B. Permit Activity Update Report
- C. Monthly Budget Report

4. Public Hearings

A. None

5. Items for Discussion

- A. Election of Officers
- B. Annual Review of EDA Enabling Resolution
- C. Request to Transfer the Fund 245 2019 Balance Sheet and Balances, and the 2020 Budget from the City Council to the EDA
- D. Discussion – Possible Land Transfer from the EDA to the City of Faribault – PIDs 1831176004, 1831176003, and 1831126503
- E. Contract Agreement – Site Location Partnership
- F. Subordination Request – 31 3rd Street NE; Rebound 31 Faribault, LLC

6. Updates/Project Reports

7. Adjourn

*Please contact the Community Development Department at 507-334-0100
If you need special accommodations related to a disability to attend this meeting*