



Discussion

TO: Faribault EDA
FROM: Deanna Kuennen, Director
MEETING DATE: February 20, 2020
SUBJECT: Conveyance of Real Property (Transfer of Land)
PIDs 1831176004, 1831176003, 1831126503

BACKGROUND:

In August 2018, the EDA conveyed Outlot B and D of River Ridge Addition to the City. A city trail is location on the land, the land serves as a linear park, and the City (not the EDA) maintains the trail and grassy areas. The conveyance was viewed as being in the best interest of the City.

EXHIBIT A
DEPICTION OF THE PROPERTY

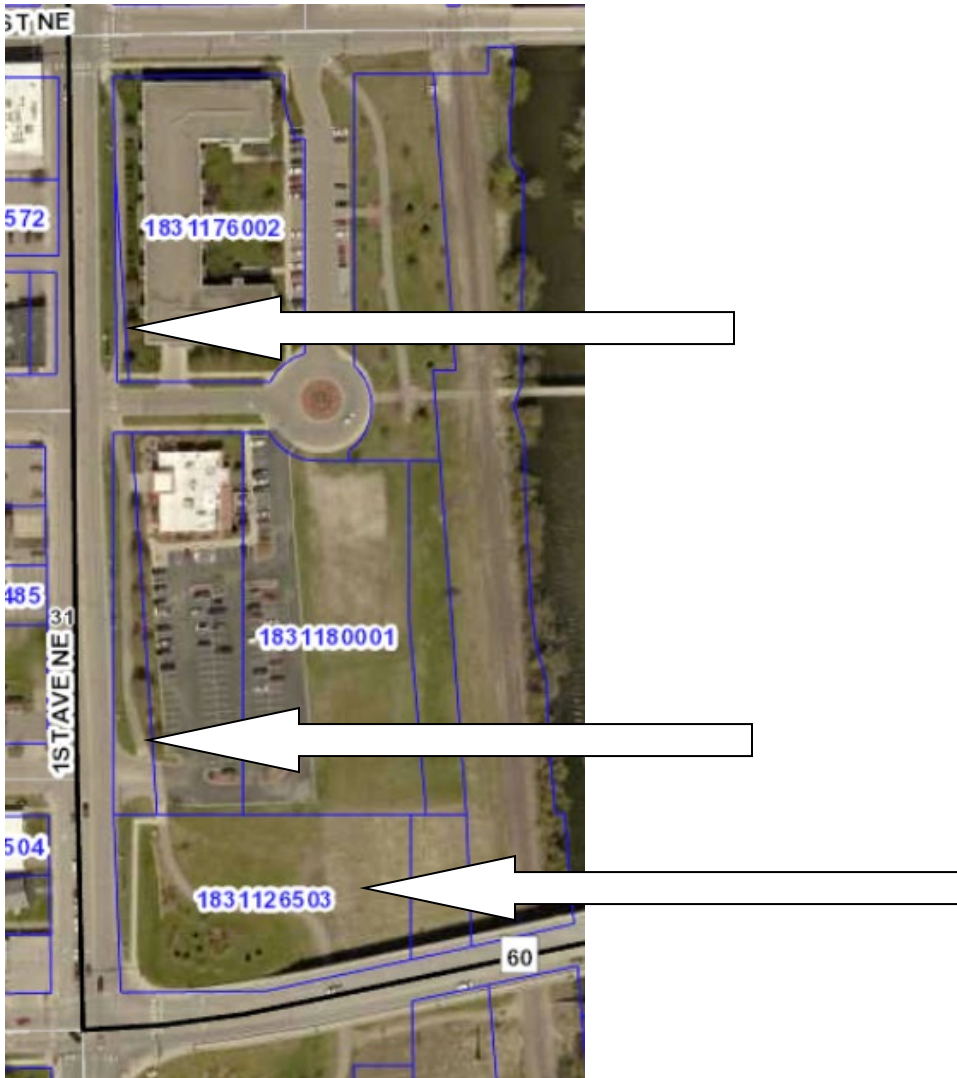


DISCUSSION:

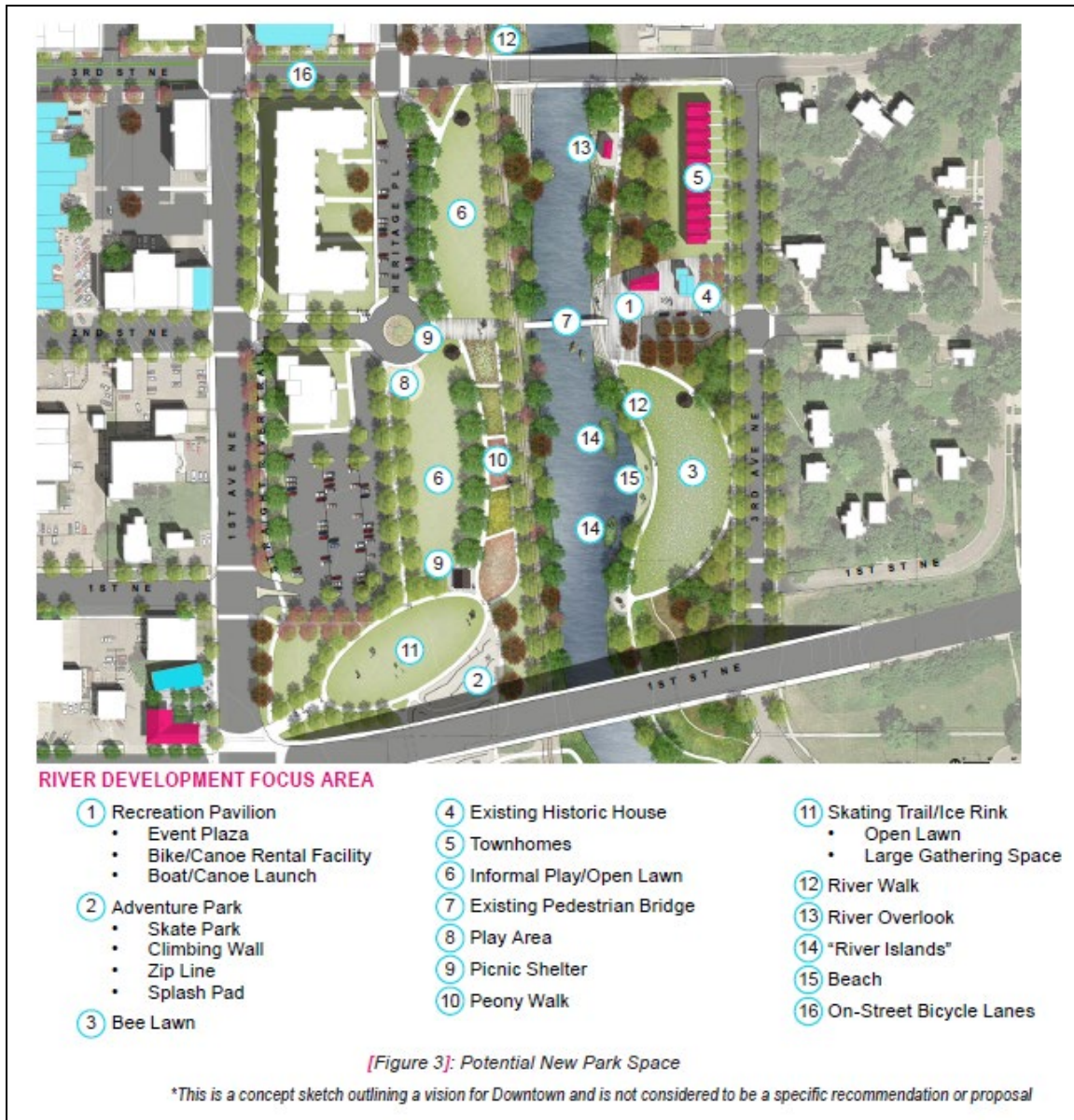
More recently with the completion of the Downtown Master Plan, conversations have taken place regarding the future plans for lands in this same area, owned

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by the EDA. The EDA owns three (3) additional parcels in this area – two (2) which are remnant parcels, and a third which is 1.5 acres in size.



The approved Downtown Master Plan identifies this area as an opportunity site to add new park space with passive and active recreational activities, along the Straight River and near the downtown. Below is an excerpt from the approved Downtown Master Plan showing a concept drawing for this area:



With the vision for this area being recreation – the EDA is asked to discuss the possible transfer of their land (PIDs 1831176004, 1831176003, and 1831126503) to the City Council. If the EDA agrees that the transfer would be in the best interest of the City, and could help facilitate the development of this area into parkland – Staff will prepare the necessary resolutions and quit claim deed to complete the transfer, and bring the appropriate actions back for consideration at the next EDA meeting.

REQUESTED ACTION:

Discuss the possible transfer and provide direction to Staff regarding next steps.