

CITY OF FARIBAULT
 MAJOR FUND FINANCIAL SUMMARY REPORT
 1 MONTHS ENDING January 31, 2020
 8.33%



GENERAL FUND

	Actual FY 2019	Annual Budget FY 2020	Actual to Date FY 2020	YTD % Collected
Revenues				
Property Taxes	\$ 6,683,513	\$ 7,331,470	\$ -	0.00%
Permits & Licenses	573,340	490,450	35,334	7.20%
Intergovernmental	6,597,660	6,834,507	8,220	0.12%
Charges for Services	780,841	1,353,447	44,574	3.29%
Fines & Forfeits	151,748	136,000	615	0.45%
Miscellaneous Revenue	756,349	147,740	21,242	14.38%
Other Sources	125,000	200,000	-	0.00%
Total	\$ 15,668,451	\$ 16,493,614	\$ 109,985	0.67%
Expenditures				
Council	\$ 126,327	\$ 269,698	\$ 7,854	2.91%
City Administration	272,600	292,239	28,054	9.60%
Elections	4,795	26,200	-	0.00%
Finance Administration	340,418	435,001	41,481	9.54%
Information Services	183,225	253,269	24,979	9.86%
Legal Services	282,886	346,140	-	0.00%
Personnel Administration	244,271	288,606	20,866	7.23%
Planning & Zoning	447,205	432,897	40,702	9.40%
City Hall Maintenance	171,218	200,208	14,404	7.19%
Police Administration	887,358	978,105	105,678	10.80%
Criminal Investigation	912,631	976,357	93,744	9.60%
Uniform Patrol	2,948,933	3,134,951	278,002	8.87%
Police Records	414,672	441,164	45,888	10.40%
Fire Administration	268,420	281,411	24,878	8.84%
Fire Suppression	1,255,454	1,322,583	118,613	8.97%
Code Enforcement -Inspection	479,263	533,617	44,981	8.43%
Emergency Management	9,329	7,200	53	0.74%
Community Services	244,570	269,221	22,677	8.42%
Public Works Administration	103,617	115,974	10,712	9.24%
Street Maintenance Projects	1,339,626	1,372,817	121,594	8.86%
Ice & Snow Removal	154,592	107,500	4,916	4.57%
Equipment Maintenance	262,187	275,521	25,699	9.33%
Street Lighting	278,504	275,800	697	0.25%
Traffic Signs & Signals	59,436	45,000	835	1.86%
Engineering	524,594	561,531	57,028	10.16%
Community Center Administration	738,554	641,724	64,239	10.01%
Community Center Building	498,498	538,613	48,166	8.94%
Aquatic Center	284,479	297,298	4,587	1.54%
Washington Center	63,314	58,305	3,723	6.38%
Soccer Complex	34,351	33,143	7	0.02%
Adult Programs	129,209	150,421	10,489	6.97%
Youth Programs	112,863	129,675	2,959	2.28%
Parks	1,059,353	1,091,576	65,353	5.99%
Miscellaneous Unallocated	72,629	290,008	11,102	3.83%
Mass Transit	-	26,400	-	0.00%
Total	\$ 15,209,381	\$ 16,500,173	\$ 1,344,960	8.15%
	459,069	(6,559)	(1,234,976)	
* transfer to capital funds	-	-	-	
YTD Fund Balance Increase (Decrease)	459,069		(1,234,976)	

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WATER FUND				
	Actual	Annual Budget	Actual to Date	YTD %
Revenues	FY 2019	FY 2020	FY 2020	Collected
Charges for Services	\$ 3,161,849	\$ 3,417,685	\$ 266,696	7.80%
Miscellaneous Revenue	290,723	98,700	1	0.00%
Other Sources	7,330	-	-	
Total	\$ 3,459,902	\$ 3,516,385	\$ 266,697	7.58%
Expenses				
Personnel Services	\$ 512,147	\$ 564,547	\$ 56,217	9.96%
Supplies	289,405	345,110	5,747	1.67%
Other Services & Charges	608,931	626,425	39,009	6.23%
Capital Outlay	3,311,112	11,784,874	-	0.00%
Debt Service	3,787	610,610	-	0.00%
Other Uses	78,858	90,000	-	0.00%
Total	\$ 4,804,241	\$ 14,021,566	\$ 100,973	0.72%
YTD Fund Balance Increase (Decrease)	(1,344,339)	(10,505,181)	165,724	
Depreciation		(1,100,000)	(91,667)	
YTD Fund Balance Increase (Decrease) with depreciation			74,057	

SEWER FUND				
	Actual	Annual Budget	Actual to Date	YTD %
Revenues	FY 2019	FY 2020	FY 2020	Collected
Charges for Services	\$ 6,232,174	\$ 6,275,000	\$ 527,662	8.41%
Miscellaneous Revenue	476,858	144,000	21,448	14.89%
Other Sources	24,466	-	-	0.00%
Total	\$ 6,733,497	\$ 6,419,000	\$ 549,110	8.55%
Expenses				
Sewer Collection				
Personnel Services	\$ 438,491	\$ 466,472	\$ 46,132	9.89%
Supplies	52,107	82,625	6,037	7.31%
Other Services & Charges	170,065	407,873	2,736	0.67%
Capital Outlay	-	1,877,500	-	0.00%
Other Uses	68,642	105,000	-	0.00%
Water Reclamation Plant				
Personnel Services	859,035	897,958	97,440	10.85%
Supplies	363,747	352,650	7,857	2.23%
Other Services & Charges	958,671	1,001,616	29,023	2.90%
Capital Outlay	208,152	3,995,000	-	0.00%
Debt Service	351,515	1,497,285	-	0.00%
Other Uses	102,500	105,000	-	0.00%
Total	\$ 3,572,924	\$ 10,788,979	\$ 189,224	1.75%
YTD Fund Balance Increase (Decrease)	3,160,573	(4,369,979)	359,886	
Depreciation		(1,905,000)	(158,750)	
YTD Fund Balance Increase (Decrease) with depreciation			201,136	

STORM WATER FUND				
	Preliminary	Annual Budget	Actual to Date	YTD %
Revenues	FY 2019	FY 2020	FY 2020	Collected
Charges for Services	\$ 851,191	\$ 980,667	\$ 83,492	8.51%
Miscellaneous Revenue	79,169	21,500	3,425	15.93%
Intergovernmental	36,393	-	-	
Interfund Transfer	-	-	-	
Total	\$ 966,752	\$ 1,002,167	\$ 86,917	8.67%
Expenses				
Personnel Services	\$ 187,516	\$ 212,624	\$ 21,918	10.31%
Supplies	28,920	46,850	36	0.08%
Other Services & Charges	72,355	486,985	1,327	0.27%
Capital Outlay	132,177	1,137,250	-	0.00%
Other Uses	-	-	-	
Total	\$ 420,967	\$ 1,883,709	\$ 23,281	1.24%
YTD Fund Balance Increase (Decrease)	545,785	(881,542)	63,637	
Depreciation		(400,000)	(33,333)	
YTD Fund Balance Increase (Decrease) with depreciation			30,303	

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CASH AND INVESTMENTS				
101	General Fund	6,979,743		Average i
	Fire Insurance Escrow	18,712	Wells Fargo	614,134
210	Charitable Gambling Board	48,249	4M Fund	1,472,988
211	City Rental Property Mgmt	70,059	State Bank of Faribault	6,064,628
215-216	Public Safety Programs	74,107	Citizens Community Federal	2,909,131
224	Library	7,810	Citizens Comm. Federal CDs	2,990,082
225	Airport	363,882	RBC	23,602,367
240	Community Development	476,821	UBS Money Market	1,586,111
	EDA Future Project	453,951	UBS Financial	3,569,354
241	Public Housing	348,938		<u>\$ 42,808,794</u>
	Security Deposits Escrow	16,612		
243	Industrial Development Loan	240,487		
244	Rental Housing Rehabilitation	184,608		
245	Revolving Loans	203,988	Petty cash (on hand)	1,485
247	SCDP Revolving Loans	341,252	Bond Refunding	-
248	Federal MIF Loans	611,799	Escrow Accounts	51,365
249	Minnesota Investment Fund	13,748		<u>\$ 52,850</u>
254	CRV Rehabilitation Program	35,865		
263-270	TIF Districts	(118,918)		
280	Faribault HRA	958,456		
290	Economic Development Authority	482,455		
292	EDA Revolving Fund	399,001	TOTAL CASH	<u><u>\$ 42,861,644</u></u>
324-344	Debt Service Funds	1,887,434		
360	Equipment Certificates	473,797		
401	Street Improvement Projects	4,132,601		
404	Park Land Dedication	646,371		
431	Capital Replacement Fund	2,822,671		
437	Public Facility Projects	2,222,100		
468	2017 Construction Projects	(8,572)		
469	2018 Construction Projects	(427,513)		
470	TH60 Reconstruct (2019)	(893,548)		
471	2019 Construction Projects	(2,833,006)		
472	30th St NW & TH3	(52,245)		
473	2020 Construction Projects	-		
601	Water Fund	7,331,043		
602	Sewer Fund	11,738,979		
603	Storm Water Fund	2,247,700		
704	Worker's Compensation	245,593		
705	Property Liability Reserve	168,862		
873	Roberds Lake Sewer District	8,268		
897	Elderly Housing Corporation	451,193		
898	Robinwood Manor	472,247		
	Escrow Account	16,041		
	Total	<u>\$ 42,861,644</u>		