



## Request for Action

**TO:** Faribault Housing and Redevelopment Authority  
**FROM:** Kim Clausen, Community Development Coordinator  
**MEETING DATE:** March 9, 2020  
**SUBJECT:** Public Housing

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### **PURPOSE:**

The purpose of this memorandum is to provide the Faribault Housing and Redevelopment Authority with an update on the Public Housing program.

### **OCCUPANCY:**

Jan Feb Mar Apr May Jun July Aug Sept Oct Nov Dec  
Occupancy: 100%  
Turnovers: 0  
Vacant Units: None

### **OPERATING STATEMENT:**

Discussion: The financial report for the month of January is attached. The largest expenses include Rental Registration fees.  
Requested Action: The Board is asked to review and approve the monthly operating statement as presented.

### **PROJECT ACTIVITY:**

HUD REAC inspections were conducted in February.

A resident was given a Notice to Vacate for three documented violations of the No Smoking Policy.

**PUBLIC HOUSING  
FOR THE MONTH ENDED JANUARY 31, 2020**

	<u>2020 Budget</u>	<u>% of Revenue</u>	<u>January Actual</u>	<u>Monthly Budget</u>	<u>Variance of Monthly Budget</u>	<u>Favorable/ Unfavorable</u>	<u>2020 Year-To-Date</u>	<u>Remaining Balance</u>
<b>REVENUES</b>								
33160 FEDERAL GRANTS	204,788.00	45.29%	0.00	17,065.67	-100.00%	U	0.00	96,263.00
36200 OTHER MISC REVENUE	6,000.00	1.33%	181.00	500.00	-63.80%	U	181.00	5,819.00
36210 INTEREST ON INVESTMENTS	4,400.00	0.97%	531.71	366.67	45.01%	F	531.71	3,868.29
36211 INTEREST MARKET VALUE	0.00	0.00%	713.91	0.00	NA	F	713.91	(713.91)
36220 RENTS	237,000.00	52.41%	21,899.00	19,750.00	10.88%	F	21,899.00	215,101.00
36240 REFUNDS & REIMBURSEMENTS	0.00	NA	0.00	0.00	NA	F	0.00	0.00
<b>TOTAL REVENUE ACCOUNTS</b>	<b><u>\$452,188.00</u></b>	<b><u>100.00%</u></b>	<b><u>\$23,325.62</u></b>	<b><u>\$37,682.33</u></b>	<b><u>-38.10%</u></b>	<b><u>U</u></b>	<b><u>\$23,325.62</u></b>	<b><u>\$320,337.38</u></b>
<b>EXPENSES</b>								
<b>SUPPLIES</b>								
42110 GENERAL SUPPLIES	23,000.00	5.09%	38.45	1,916.67	-97.99%	F	38.45	22,961.55
42115 TENANT SERVICES	0.00	0.00%	0.00	0.00	NA	U	0.00	0.00
<b>TOTAL: SUPPLIES</b>	<b><u>\$23,000.00</u></b>	<b><u>5.09%</u></b>	<b><u>\$38.45</u></b>	<b><u>1,916.67</u></b>	<b><u>-97.99%</u></b>	<b><u>F</u></b>	<b><u>\$38.45</u></b>	<b><u>\$22,961.55</u></b>
<b>OTHER SERVICES &amp; CHARGES</b>								
43010 AUDITING & ACCT SERVICES	4,000.00	0.89%	0.00	333.33	-100.00%	F	0.00	4,000.00
43040 ATTORNEY FEES-CIVIL PROCESSE	2,500.00	0.55%	0.00	208.33	-100.00%	F	0.00	2,500.00
43070 MANAGEMENT SERVICES	80,484.00	17.81%	0.00	6,707.00	-100.00%	F	0.00	80,484.00
43090 EXPERT & PROF SERVICES	20,000.00	4.43%	0.00	33.75	-100.00%	F	0.00	20,000.00
43430 ADVERTISING - OTHER	500.00	0.11%	0.00	41.67	-100.00%	F	0.00	500.00
43610 INSURANCE & BONDS	34,000.00	7.52%	0.00	2,833.33	-100.00%	F	0.00	34,000.00
43810 ELECTRIC UTILITIES	1,100.00	0.24%	73.61	91.67	-19.70%	F	73.61	1,026.39
43820 WATER UTILITIES	800.00	0.18%	0.00	66.67	-100.00%	F	0.00	800.00
43830 GAS UTILITIES	500.00	0.11%	0.00	41.67	-100.00%	F	0.00	500.00
43840 REFUSE DISPOSAL	3,000.00	0.66%	165.07	250.00	-33.97%	F	165.07	2,834.93
43850 SEWER UTILITIES	750.00	0.17%	0.00	62.50	-100.00%	F	0.00	750.00
43860 STORM WATER UTILITY	700.00	0.15%	0.00	58.33	-100.00%	F	0.00	700.00
44010 BUILDING MAINTENANCE	89,500.00	19.80%	340.00	7,458.33	-95.44%	F	340.00	89,160.00
44050 EXTRAORDINARY MAINTENANCE	174,788.00	0.00%	0.00	14,565.67	NA	U	0.00	174,788.00
44370 MISCELLANEOUS CHARGES	0.00	0.00%	0.00	0.00	NA	U	0.00	0.00
44375 UTILITY REIMBURSEMENT	7,500.00	1.66%	682.00	625.00	9.12%	U	682.00	6,818.00
44390 TAXES & LICENSES	8,500.00	1.88%	3,170.00	708.33	347.53%	U	3,170.00	5,330.00
44700 INTEREST	300.00	0.07%	0.00	25.00	-100.00%	F	0.00	300.00
<b>TOTAL: OTHER SERVICES &amp; CHARGES</b>	<b><u>\$428,922.00</u></b>	<b><u>94.91%</u></b>	<b><u>\$4,430.68</u></b>	<b><u>\$34,110.58</u></b>	<b><u>-87.01%</u></b>	<b><u>F</u></b>	<b><u>\$4,430.68</u></b>	<b><u>\$424,491.32</u></b>
<b>TOTAL EXPENSES</b>	<b><u>\$451,922.00</u></b>	<b><u>100.00%</u></b>	<b><u>\$4,469.13</u></b>	<b><u>36,027.25</u></b>	<b><u>-87.60%</u></b>	<b><u>F</u></b>	<b><u>\$4,469.13</u></b>	<b><u>\$447,452.87</u></b>