

CITY OF FARIBAULT
 MAJOR FUND FINANCIAL SUMMARY REPORT
 2 MONTHS ENDING February 29, 2020
 16.67%



GENERAL FUND

	Actual FY 2019	Annual Budget FY 2020	Actual to Date FY 2020	YTD % Collected
Revenues				
Property Taxes	\$ 6,683,513	\$ 7,331,470	\$ -	0.00%
Permits & Licenses	573,340	490,450	65,330	13.32%
Intergovernmental	6,597,660	6,834,507	194,601	2.85%
Charges for Services	780,841	1,353,447	70,840	5.23%
Fines & Forfeits	151,748	136,000	11,795	8.67%
Miscellaneous Revenue	756,349	147,740	38,164	25.83%
Other Sources	125,000	200,000	-	0.00%
Total	\$ 15,668,451	\$ 16,493,614	\$ 380,730	2.31%
Expenditures				
Council	\$ 126,327	\$ 269,698	\$ 15,309	5.68%
City Administration	272,600	292,239	48,556	16.62%
Elections	4,795	26,200	-	0.00%
Finance Administration	340,418	435,001	74,240	17.07%
Information Services	183,225	253,269	46,782	18.47%
Legal Services	282,886	346,140	36,275	10.48%
Personnel Administration	244,271	288,606	37,321	12.93%
Planning & Zoning	447,205	432,897	68,888	15.91%
City Hall Maintenance	171,218	200,208	26,442	13.21%
Police Administration	887,358	978,105	180,066	18.41%
Criminal Investigation	912,631	976,357	164,549	16.85%
Uniform Patrol	2,948,933	3,134,951	515,923	16.46%
Police Records	414,672	441,164	79,633	18.05%
Fire Administration	268,420	281,411	44,837	15.93%
Fire Suppression	1,255,454	1,322,583	221,474	16.75%
Code Enforcement -Inspection	479,263	533,617	73,244	13.73%
Emergency Management	9,329	7,200	100	1.39%
Community Services	244,570	269,221	40,263	14.96%
Public Works Administration	103,617	115,974	18,624	16.06%
Street Maintenance Projects	1,339,626	1,372,817	218,366	15.91%
Ice & Snow Removal	154,592	107,500	71,817	66.81%
Equipment Maintenance	262,187	275,521	49,611	18.01%
Street Lighting	278,504	275,800	26,416	9.58%
Traffic Signs & Signals	59,436	45,000	3,049	6.78%
Engineering	524,594	561,531	102,326	18.22%
Community Center Administration	738,554	641,724	147,588	23.00%
Community Center Building	498,498	538,613	89,206	16.56%
Aquatic Center	284,479	297,298	9,172	3.08%
Washington Center	63,314	58,305	8,128	13.94%
Soccer Complex	34,351	33,143	112	0.34%
Adult Programs	129,209	150,421	22,376	14.88%
Youth Programs	112,863	129,675	6,360	4.90%
Parks	1,059,353	1,091,576	124,661	11.42%
Miscellaneous Unallocated	72,629	290,008	11,102	3.83%
Mass Transit	-	26,400	-	0.00%
Total	\$ 15,209,381	\$ 16,500,173	\$ 2,582,814	15.65%
	459,069	(6,559)	(2,202,083)	
* transfer to capital funds	-	-	-	
YTD Fund Balance Increase (Decrease)	459,069		(2,202,083)	

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WATER FUND				
	Actual	Annual Budget	Actual to Date	YTD %
Revenues	FY 2019	FY 2020	FY 2020	Collected
Charges for Services	\$ 3,161,849	\$ 3,417,685	\$ 513,423	15.02%
Miscellaneous Revenue	290,723	98,700	26,192	26.54%
Other Sources	7,330	-	-	
Total	\$ 3,459,902	\$ 3,516,385	\$ 539,615	15.35%
Expenses				
Personnel Services	\$ 512,147	\$ 564,547	\$ 98,306	17.41%
Supplies	289,405	345,110	27,943	8.10%
Other Services & Charges	608,931	626,425	74,394	11.88%
Capital Outlay	3,311,112	11,784,874	362,583	3.08%
Debt Service	3,787	610,610	5,251	0.86%
Other Uses	78,858	90,000	-	0.00%
Total	\$ 4,804,241	\$ 14,021,566	\$ 568,476	4.05%
YTD Fund Balance Increase (Decrease)	(1,344,339)	(10,505,181)	(28,861)	
Depreciation		(1,100,000)	(183,333)	
YTD Fund Balance Increase (Decrease) with depreciation			(212,194)	

SEWER FUND				
	Actual	Annual Budget	Actual to Date	YTD %
Revenues	FY 2019	FY 2020	FY 2020	Collected
Charges for Services	\$ 6,232,174	\$ 6,275,000	\$ 998,019	15.90%
Miscellaneous Revenue	476,858	144,000	48,950	33.99%
Other Sources	24,466	-	17,100	0.00%
Total	\$ 6,733,497	\$ 6,419,000	\$ 1,064,069	16.58%
Expenses				
Sewer Collection				
Personnel Services	\$ 438,491	\$ 466,472	\$ 85,919	18.42%
Supplies	52,107	82,625	9,442	11.43%
Other Services & Charges	170,065	407,873	14,280	3.50%
Capital Outlay	-	1,877,500	-	0.00%
Other Uses	68,642	105,000	-	0.00%
Water Reclamation Plant				
Personnel Services	859,035	897,958	170,803	19.02%
Supplies	363,747	352,650	54,329	15.41%
Other Services & Charges	958,671	1,001,616	96,918	9.68%
Capital Outlay	208,152	3,995,000	-	0.00%
Debt Service	351,515	1,497,285	166,643	11.13%
Other Uses	102,500	105,000	-	0.00%
Total	\$ 3,572,924	\$ 10,788,979	\$ 598,333	5.55%
YTD Fund Balance Increase (Decrease)	3,160,573	(4,369,979)	465,736	
Depreciation		(1,905,000)	(317,500)	
YTD Fund Balance Increase (Decrease) with depreciation			148,236	

STORM WATER FUND				
	Preliminary	Annual Budget	Actual to Date	YTD %
Revenues	FY 2019	FY 2020	FY 2020	Collected
Charges for Services	\$ 851,191	\$ 980,667	\$ 166,707	17.00%
Miscellaneous Revenue	79,169	21,500	8,024	37.32%
Intergovernmental	36,393	-	-	
Interfund Transfer	-	-	-	
Total	\$ 966,752	\$ 1,002,167	\$ 174,731	17.44%
Expenses				
Personnel Services	\$ 187,516	\$ 212,624	\$ 38,623	18.17%
Supplies	28,920	46,850	1,025	2.19%
Other Services & Charges	72,355	486,985	4,324	0.89%
Capital Outlay	132,177	1,137,250	-	0.00%
Other Uses	-	-	-	
Total	\$ 420,967	\$ 1,883,709	\$ 43,972	2.33%
YTD Fund Balance Increase (Decrease)	545,785	(881,542)	130,759	
Depreciation		(400,000)	(66,667)	
YTD Fund Balance Increase (Decrease) with depreciation			64,093	

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CASH AND INVESTMENTS				
101	General Fund	7,080,194		Average i
	Fire Insurance Escrow	18,712	Wells Fargo	777,353
210	Charitable Gambling Board	52,906	4M Fund	426,408
211	City Rental Property Mgmt	70,881	State Bank of Faribault	5,510,550
215-216	Public Safety Programs	74,770	Citizens Community Federal	3,242,933
224	Library	(87,348)	Citizens Comm. Federal CDs	2,990,082
225	Airport	308,743	RBC	23,602,367
240	Community Development	447,720	UBS Money Market	1,586,111
	EDA Future Project	453,951	UBS Financial	3,569,354
241	Public Housing	341,048		<u>\$ 41,705,157</u>
	Security Deposits Escrow	16,612		
243	Industrial Development Loan	241,055		
244	Rental Housing Rehabilitation	184,608		
245	Revolving Loans	188,988	Petty cash (on hand)	1,485
247	SCDP Revolving Loans	334,749	Bond Refunding	-
248	Federal MIF Loans	611,799	Escrow Accounts	51,365
249	Minnesota Investment Fund	13,748		<u>\$ 52,850</u>
254	CRV Rehabilitation Program	46,047		
263-270	TIF Districts	(118,918)		
280	Faribault HRA	902,345		
290	Economic Development Authority	442,106		
292	EDA Revolving Fund	402,913	TOTAL CASH	<u><u>\$ 41,758,007</u></u>
324-344	Debt Service Funds	1,888,744		
360	Equipment Certificates	473,797		
401	Street Improvement Projects	2,071,038		
404	Park Land Dedication	719,565		
431	Capital Replacement Fund	2,602,502		
437	Public Facility Projects	2,210,582		
468	2017 Construction Projects	-		
469	2018 Construction Projects	(37,214)		
470	TH60 Reconstruct (2019)	32,080		
471	2019 Construction Projects	(1,174,499)		
472	30th St NW & TH3	(581)		
473	2020 Construction Projects	(201)		
601	Water Fund	6,288,197		
602	Sewer Fund	11,162,752		
603	Storm Water Fund	2,159,686		
704	Worker's Compensation	245,593		
705	Property Liability Reserve	167,660		
873	Roberds Lake Sewer District	16,164		
897	Elderly Housing Corporation	451,193		
898	Robinwood Manor	437,277		
	Escrow Account	16,041		
	Total	<u>\$ 41,758,007</u>		