

## Introduction to Preliminary Feasibility Study

The Preliminary Feasibility Study provides preliminary feedback about the feasibility of creating a live/work, multi-use or other arts facility development.

There are six areas of consideration:

- 1. Project Concept
- 2. Market Need
- 3. Site Suitability
- 4. Potential to Fund and Sustain a Project
- 5. Local Leadership Support
- 6. Potential for Sustained Community Impact

The study kick-starts the process of creating affordable space for artists. It is the first step Artspace takes on its own development projects.

As part of this fact-finding process, the Artspace team meets with artists, city officials, funders, and other stakeholders. They look at potential properties to start to visualize the project, and hold a public meeting to welcome community participation and generate a buzz.

## Who Might Benefit:

- City Governments / Civic Organizations
- Arts and Cultural Organizations
- Downtown Organizations

## What is Included:

- Consulting phone/email time in preparation for the visit, including review of invitation lists, invitations, and potential building/site summaries
- Original Artspace materials to aid in preparing and presenting information from the visit
- Two day site visit to facilitate stakeholder meetings, present information about the concept, and collect information about the project
- Written Report to summarize our findings and recommend next steps